AMERICA'S LOAN TO ORIENTAL DEVELOPMENT CO. CANCELLED; NO FEAR, ADVISES DR. CHUNG

ORIENTAL DEVELOPMENT CO. NEGOTIATES WITH NEW YORK BANK FOR $20,000,000 LOAN TO COLONIZE KOREA

BUT BONDS FAIL THROUGH LATTER'S INTERVENTION

Korea has won a signal diplomatic victory recently when its Commission at Washington by a vigorous counter-attack succeeded in frustrating America's loan of $20,000,000 to the Japanese Oriental Development Co., which had for its purpose in the loan the further exploitation of Korea and of ultimately driving the helpless country off its own land.

In this connection the Korean Commission at Washington sent to local association, on April 20, a telegram announcing the cancellation of the proposed loan. It reads: "The Oriental Development Company bonds failed. Loan cancelled, City company now formed for this purpose. Korea, in spite of the desperate action of the Japan Government, has retained its independence, and the Korean people have all united in the effort to prevent the further exploitation of their country. The loan of $20,000,000 is an agency of the Japanese government to exploit Korea for the benefit of the Japanese. It is a huge colossal whose tentacles are curving around the neck of every Korean industry, strangling all Korean initiative and enter- prise. What little profit the Korean government gets out of the semi-official corporation is merely incidental and accidental and the Japanese company gains all the profits. In Korea they see that the Korean people don't get too much of these benefits.

The activities of this Company are not so much the development of new industries and resources as to deprive the Korean of what they already have to offer the world. The Japanese and the natives out of their land in order to make room for the newcomers from Japan.

The Oriental Development Company driven out of Korea thru the economic pressure of the Oriental Development Co., since its organization in 1905 and the influential mark of 5,500,000.

These poor people are present scattered in the wilderness of Manchuria and Siberia.

The expropriation of the rice fields and the influx of the Japanese government is the economic stra- tion of the 20,000,000 Korean people. Every holder of these bonds will be assisting indirectly the expropriation scheme of Japan in the province of her imperial expansion on the Asiatic mainland. This is what Japan wishes.

But the proposition may be viewed of from the cold business standpoint. It is a good investment! The government of Japan has secured the bonds of the government of the Japanese company must be remembered. These bonds are property in the name of the Korean people.

The situation in the Far East has never been so far as far as the United States and Korea, which provided that she would exercise her own power in that case Korea was opposed by the third power.

Thus when the protectorate was imposed upon Korea by Japan in November 1905, at that point of the sword, the American government under the leadership of Sec. Root absolutely refused to observe its treaty obligations toward Korea.

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Korean Christians Extend Fraternal Greetings to C.E.

The latest news of the religious activity in Korea from Rev. W. J. Anderson of Seoul, follows: "I have just received a long letter from my traveling secretary, who reports great enthusiasm for Christian Endeavor wherever he goes. He has received this promise of a good many societies to be organized within a short time.

The Christian Endeavor society in Antong sent its greetings in Korean an writing, which we translate into English. It is hoped that the American Endeavours will rejoin this meeting with a similar letter. This letter reads:

"Although the East and the West are widely separated, and we have never seen each other, yet by the Gospel of God and the precious blood of His only Son, we have become brothers and members of the same Christian Endeavor society. Therefore, when we send our greetings hoping earnestly that you may receive even greater grace and peace than you have throughout the past year. We are weak in faith sometimes but thru the help and prayers of our fellow Endeavours in America we have passed the year 1923 in peace, and trust that during the coming year we may receive greater strength for God's work in Korea.

"New Members of Antong Ch.""

Boy Scout Social Draws Big Crowd

An evening of boundless joy and merriment characterized the boy scout social, held in the auditorium of Nuanunn Y. on Saturday, April 14. In spite of the absence of Normal girl scouts who somehow failed to report, nearly 150 young people shared the evening's entertainment.

Among the salient features of the program were an address by secretary, Harry Klemme, music by 3 juvenile instrumentalists and games of all sorts. Mr. Klemme, in a few well chosen words, expressed the heartfelt appreciation of the splendid service and spirit of cooperation shown by his faithful followers and declared emphatically that he would not exchange the Korean boy scouts with any other scout troop.

A beautiful vocal solo by Miss Pamela Nahm, assisted by Young Oak on the piano, made the last of the entertainment and was the applause when she finished.

As usual delicious refreshments ended the program at 10 o'clock.
The Korea Makes a Typical Korean? 

By J. K. YIM, B. A., Univ. Calif., Editor's note: Mr. J. K. Yim who when valuable contribution will publish hereafter, is a well-known scholar and journalist who has taken up the work of spiritual leadership among his people in San Francisco.

In this world, every man has his duty to perform. In order to do it, he needs to understand those elements that matter most as pre-requisite to that object. It is analogous to a chemist who undertakes to perform an experiment needs to know the materials with which to work.

The greater majority of people today fail in life only because they did not have a clear comprehension of those elements that matter most toward achieving a success. Again, the people who fully understand the proper application of those elements fail because they grew to see.

I am sure that conscientious young Korean has at least one supreme object to accomplish. This great object is being what Mr. C. H. Ahn calls the 'man of true nature' who truly represents Korea in patriotism, loyalty, and self-sacrifice. Aim ing to attain to such a type, he has to seek the truth of which I shall discuss below.

Now, there are two significant elements which go to make the best type of a Korean. They are discretion and understanding.

Discretion is a powerful instrument capable of bringing a man up from the primitive form of life. It includes the elements of health, material enjoyment, and physical development. Lacking these elements, a man can never be the component in the race for success.

These factors can be secured from nowhere else except education. A man possessed of a hollow brain is of course rude and crude, blunt, and one cannot, therefore, be classified as an ordinary human being, ranking almost as bad as the beast. On the other hand, a man who has passed his mental faculty through a well-rounded education stands not only above the common people but he is able to assume the leadership of his country and to him, the world.

In the history of the world, we will see that their mark of distinction lay in the fact that they were educated. Hence, no one has the right to dispute the place of intellectual attainment in life.

Emerson, the great American thinker and philosopher, states in "The American Scholar" that a man must learn to detect that gleam of light that flashes across his mind from within rather than the litter of its reflection.

'There is a man who believes only in imitating the past experiences of great men can never improve his own way.

Another great factor in education is imagination. Imagination is the mother of all activities. No matter how great the intellectual attainment of a person, he is mentally weak all that goes to thought. He is a mind which wanders away in the void.

On the contrary, it becomes self-sacrificing, and do it and

**Calls Young Korea His Sweetheart**

My dear old sweet heart, Miss Young Korea: Alas! Whither had ye gone for so long? Day and night I dreamed only of you, for ye represented the fount of blessing and interest for all of us near and far. And it gives us much of joy to see you in life again. May you continue bravely to serve that noble cause which we mutually hold dear.

You hold in your hand the key to the intellectual development of our race. You shed illuminating light upon chosen civilization and you form the knot of unity among the thousands in foreign land. The splendor of natural scenery are noticed effectively only from a distant location. So might it be said of the Young Korea. People in your position have no less a responsibility than that intellectual education to the young nation.

Very truly,

Y. K. Bie, Macao, Georgia.

**"THE MOONLIGHT"**

(By Mary Shin Lee)

Shining in the star-bright sky was the beautiful moon. Its shimmering light fell upon a field of grain, and in the far distance, it was a space of silver beauty. The trees whispered and wept as the gentle breeze rustled and twisted among their luxuriant foliage. Far away, in the moon would use, clear and silvery chimes announced that the hours were too.

All the world was silent, but the wind and mi... Such a sense of calmness and security pervaded me, as the moon watched silently from above, that time came to be as not having and for me to be living in a world of beauty.

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Girls to Stage Benefit Show

"A Frog for a Husband" is the title of a play to be staged by our W.M.C.A. girls at the National Y on Saturday evening, May 22. This comedy was taken from a book of fairy tales, and is directed by Miss Hastings of the University. Tickets at 50c: a piece are being rapidly sold, the proceeds of which going toward the benefit of impoverished school children in Korea.

The leading role will be carried by Miss Inhe Moon, assisted by Minna Faith Kim, Dorothy Chung, Ellen Chung, Emma and Elizabeth Shin, Fannie Nahm and Alise Kim. As far as it is known this is the first attempt of its kind made by our sisters. Consequently, an exceptionally large crowd of spectators is expected. Between curtains girls will entertain them with instrumental and vocal selections.

The Cast of Characters:
- The Prince (frog): Faith Kim
- The Princess: Inhe Moon
- Maid of Honors: Fannie Nahm, and Ellen Chung
- Gentlemen: Bong Kim Choy
- The Slave: Dorothy Chung
- Singer: Inhe Moon
- the audience

Let every Korean in residence at Honolulu buy a ticket to this show and help the good cause.

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PERSONALS

N. S. Lee, one of our prominent patriotic-minded men, is at present lodged in Queen's Hospital, afflicted with an unknown disease. For the second time he underwent an operation, but the effect seems to be greater rather than lessen his sufferings.

Sidney Kim, a well-known musician who hailed from California last year, is out here from Kaui for a visit. He expects to return to his old home within a week.

Chung Koo of Kuki St. has moved to Wahiawa, there to serve under C. P. C.

The editor took another circuit tour around the Island to the interest of the V. F. C. Club, the week-end. The result of the trip is known to be quite gratifying.

Mrs. C. W. Yoon, beloved mother of Thomas and A. Stella Yoon, with her children, has come out from Kaui to see her new home here.

Mary Shin has sent word to us saying that she will return to Honolulu this June. She graduates from Santa Ana High School at that time.

Kwan Doo Park, writing a card hastily from Ping Yang, at which he had daily arrived, says that he will leave soon for Hong Kong, where he is going to be in the army. He is very busy, and that he is too busy to say more aloha to all in Hawaii.

Y. K. Rhee, formerly of this city, is now located in Macao, attending Macao University.

Jay Uhn Cho and his 3 exquisite room-mates were simultaneously taken ill for 3 days last week. He is to go to Hangchow to stay back to life and duties again. As for Tung M. Pyun, he is preparing a job, to rest at his work place of work.

Woon Moon, editor of the Pinon, has returned from the Philippines, by the faculty of Mc Kinley high school as chairman of the commencement committee. Just one more laurel.

Sar Ken Wang, the pride of downtown girls, is said to have purchased a handsome furniture for the purpose of running rent service?.

Sung Bong Sun, the famous auto salesman, is now affiliated with Van Hens Young Co.

Edgar K. Lee has resigned his commission as first lieutenant of Co. F of the National Guard. No definite reason is assigned for his non-renewal of same.

Kelly Kim, treasurer of Y. K. Club, is at present confronted with a serious domestic problem—his chicken is too much egg!

STATEMENT OF OWNERSHIP

The Young Korea, Bi-weekly:
Editor: Young Kang
Business Mgr.: Rhein S. Kehl
Publisher: Young Korean Club
Owner: Young Kang
No. of copies issued each time: 400

This report covers the period from August 1, 1931 to October 31, 1931.

My commission expires Sept. 27, 1931.

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Hawaiian Band to Tour Mainland

The Royal Hawaiian Band will tour the Mainland during the coming September and October, making 20 stops along the coast. The famous string quartet together with the two lady singers will accompany the band to render Hawaiian selections. Because this will give Hawaiians a wonderful advertisement, the local tourist bureau has agreed to bear the last traveling expenses, thus allowing the band to propagate itself for the money earned out of concerts.

"By golly, when this outfit gets to Los Angeles I'll have the chance to visit my old college in the old dear old Peonia College," said one of the fortunate members.

Notice

Y. K. CLUB MEMBERS

There are some who have not yet reported for ratification of their constitution. By M. M., attend to it at once, as your attendance is guaranteed to be announced the ratification until every member speaks. This is the last warning.

NURSE WANTED QUITE DR. HERBERT WOOD OF Wahiawa has a very desirable opportunity for securing a Korean girl who has some nurse training, to act as one of his assistants at the Wahiawa plantation hospital. Good pay guaranteed.

Any one desiring the position may obtain further information at the office of The Young Korea or forward application direct to Wahiawa.

WANTED—BOARDERS

Why take the trouble to cook your own meals or spend more at the Restaurants when you can eat better and spend less at a private Boarding House? 20 Cents a meal; $1.00 a month breakfast.
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WE WANT YOUR TRADE

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317-319 S. Hotel St. Blnk of Fort St.
Once there was a shabby, country boy. He was so tall that his pants hardly fitted him. His coat was small, his shirt, and so were his shoes. He wore a pair of ties and a black hat and off he went one day to woo a sweet little girl.

He took a bunch of flowers with him and as he neared her house, he wheeled. Thrice he whirled and at the last blow came out a charming young damsel. He threw the flowers with all his might at the girl and the girl furiously threw the flowers on the ground and stepped on them. The boy then became sullen and walked nearer to her, saying: Now my darling, why are you so much unhappy? Where is your happiness today? Unable to gain her breath, she sank in his arms. Practically he began to rub her arms but with no avail. He then ran to the by doors for tea after some water. This was poured on her face and presently the fair damsel woke up screaming at the top of her voice: 'Go away, you dirty cur, I hate you; why splash the dirty water on me?'

Sably and thoroughly heart-broken, the jilted suitor then walked away. (Is this not the actual experience of the author himself?—Ed.)

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Society

EIGHTH LEAGUE SOCIAL

'Ho, he I don't want to come on, sign.' Johnny got your gun, etc... thus progressed the volley and social of the Eighth League of Societies. Henry Wesley arranged last Saturday evening. Oriental ladies and gentlemen with their gay smocks and the boys, cherry-blossom faced, blended well with equally dignified hands present.

The program was short but pretty. Singing of popular songs, games as popular, and plenty of ice cream satisfied the evening entertainment. As usual the singing of 'Alouette' concluded the social at about 9:30 p.m.

DEFEATED BUT UNDAUNTED

The Korean athletic club under the captaincy of Poul Sven when gave a good account of itself when they played against the Filipino in a game of baseball at Makiki field two Sundays ago. The result and score was 9 to 7 and the Korean boys played a better game, showing superiority over the opponents in more than one respect.

James Vue, our modern mathewson, president of the mound while the rear apartment was guarded by Ernest Pang. Henky Hahn did some sensational playing on 1st.

Next game, back up per Pacific league hit, is scheduled for May 4 against the Kewalos.

LOAN CANCELLED

(Continued from Page 1)

In conclusion, even if the American loans are bad all his principal and interest on these bonds, the ultimate loss he will suffer in trade in O-oriental markets will be several million. I feel felicitating in my remark, I wish to recall the American people once more that Japan borrowed money from London financiers to build the southern Manchurian rail line and so soon as this line was finished she used it as a commercial weapon against British foreign trade in Manchuria, in favor of the Japanese trade.

Today Japan cannot borrow a single dollar from the London market. Thrice she turns to the United States. Every dollar she realises from the sale of these bonds will be devoted to monopolizing the Korean market. The Japanese merchants are shutting off the American trade in that part of the world.

CONDRUMDRUS

1. What is the difference between a butcher and a flirt? The former kills to dress, the latter dresses to kill.

2. Why should a man never tell his secrets in a cornfield? Because there are so many ears.

3. "LOVE ME, LOVE MY DOG"

Readers are hereby requested to complete all blanks, large or small, whose answers appear in the columns of this paper. By so doing you will be helping materially for the increase of his business now the increase of their interest in this year.

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