

SH^{LD}LER College
of Business

HARC

Hawai'i Accounting Research Conference



JANUARY 3-5, 2022

Hybrid Conference
manoa.hawaii.edu/harc





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Asian Pacific Journal of Accounting and Economics



Hotline HARC Zoom Links: shidler.hawaii.edu/harc/zoom

All Session Papers: scholarspace.manoa.hawaii.edu/handle/10125/76837

HARC Hot-Link Information Desk will be available during the Conference.

Hot-Line Phone Number: +1 (808) 956-5578 | Hot-Line Email: harcin@hawaii.edu

SUNDAY, JAN 2

06:00 pm–08:00 pm HARC Organizing Committee Meeting

MONDAY, JAN 3

08:10 am–08:20 am Welcome – Hawaiian Oli (Blessing)
C. Manu Ka'iama, Shidler Accounting Instructor

08:20 am–08:30 am Opening Remarks – Vance Roley, Dean, Shidler College of Business

08:30 am–09:15 am Keynote – Sudipta Basu, Robert Livingston Johnson Senior Research Fellow Associate
Dean and Professor of Accounting at Temple University's Fox School of Business

09:15 am–09:30 am Networking/Coffee Break

09:30 am–10:25 am Panel Discussion; Theme: Bayesian Persuasion and Information Design - Theory and
Applications in Accounting Research
Panel Discussion; Theme: Top Issues for Practitioners and Opportunities for
Researchers to Help Practitioners

10:30 am–12:15 pm Concurrent Sessions 1 (A1-A9)

12:15 pm–01:15 pm Networking/Coffee Break

01:15 pm–03:00 pm Concurrent Sessions 2 (B1-B9)

03:00 am–03:15 pm Networking/Coffee Break

03:15 pm–05:00 pm Concurrent Sessions 3 (C1-C9)

TUESDAY, JAN 4

08:30 am–10:15 am Concurrent Sessions 4 (D1-D9)

10:15 am–10:30 am Networking/Coffee Break

10:30 am–12:15 pm Concurrent Sessions 5 (E1-E9)

12:15 pm–01:15 pm Networking/Coffee Break

01:15 pm–03:00 pm Concurrent Sessions 6 (F1-F9)

03:00 pm–03:15 pm Networking/Coffee Break

03:15 pm–05:00 pm Concurrent Sessions 7 (G1-G9)

WEDNESDAY, JAN 5

08:30 am–10:15 am Concurrent Sessions 8 (H1-H9)

10:15 am–10:30 am Networking/Coffee Break

10:30 am–12:15 pm Poster Sessions (I1-I3)

12:30 pm *Conference Concludes*

Conference Agenda in Hawaii Standard Time, HST

MONDAY, JANUARY 3 | HARC Zoom Links: shidler.hawaii.edu/harc/zoom

07:30 am – 10:00 am	REGISTRATION (CONTINUES THROUGHOUT THE DAY)
07:10 am – 08:10 am	BREAKFAST (CATERED, KUYKENDALL HALL)
08:10 am – 08:20 am	WELCOME (KUYKENDALL-AUDITORIUM)
	<p>Hawaiian Oli (Blessing) Manu Ka'iama, Shidler Accounting Instructor</p> <p>Opening Remarks Vance Roley, Dean, Shidler College of Business</p>
08:30 am – 09:15 am	KEYNOTE SPEECH (KUYKENDALL-AUDITORIUM)
	<p>Keynote Speech Sudipta Basu, Associate Dean, Professor of Accounting and Robert Livingston Johnson Senior Research Fellow at Temple University's Fox School of Business</p>
09:15 am – 09:30 am	NETWORKING/COFFEE BREAK
09:30 am – 10:25 am	PANEL DISCUSSIONS
	<p>Panel Discussion (Kuykendall-Auditorium) Theme: Bayesian Persuasion and Information Design - Theory and Applications in Accounting Research Panellists: Navin Kartik (Columbia), Beatrice Michaeli (UCLA) and Ina Taneva (Edinburgh) Moderator: Jack Stecher</p> <p>Panel Discussion (Institute of Geophysics Auditorium) Theme: Top Issues for Practitioners and Opportunities for Researchers to Help Practitioners Panelists: Kimberly Ellison-Taylor, (KET Solutions), Tracey Golden (Deloitte), Lauren Kovar (Thomson Reuters) Moderator: Donny Shimamoto (Intraprise Tech Knowlogies)</p>
10:20 am – 11:50 am	CONCURRENT SESSIONS (A1-A9)
	<p>SESSION: A1; Room (KK) Track: Financial Accounting 2: Disclosure: CSR/ESG, Non-Investor Stakeholders, and Disclosure Track Chairs: Weili Ge, Michael Jung, Jordan Schoenfeld, Ewa Sletten, and Holly Yang Moderator: Ventsislav Stamenov</p> <p><i>Accounting comparability and managers' discretionary disclosures over conference calls</i> By: Jung Eun Park, Yiding Wang, Sijing Wei and Jiarui Zhang Discussant: Kimball Chapman</p> <p><i>Characteristics and Consequences of ASC 842 Lease Transition Disclosures</i> By: Paul Griffin, Luminita Enache and Rucsandra Moldovan Discussant: Zhao Yue</p>



Co-opetition in Standard Setting Organizations and Strategic R&D Disclosure

By: Jun Oh and P. Eric Yeung

Discussant: Annika Wang

SESSION: A2; Room (LL)

Track: Financial Accounting 2: Disclosure: The Pricing of Earnings and Other Disclosures

Track Chair: Weili Ge, Michael Jung, Jordan Schoenfeld, Ewa Sletten, and Holly Yang

Moderator: Zachary King

Wikipedia Articles and Post-Earnings Announcement Drift

By: Gunwoo Kim, Bok Baik, Kwangjin Lee and Soojeong Hong

Discussant: Ira Yeung

Trade Transparency and Management Earnings Forecasts

By: Celim Yildizhan, Stephen P. Baginski, Deniz Anginer and Snow Xue Han

Discussant: Mei Feng

Watching from the Sky: Business Observability and Voluntary Disclosure

By: Clark Liu, Yancheng Qiu, Shujing Wang and P. Eric Yeung

Discussant: Wei Ting Loh

SESSION: A3; Room (MM)

Track: Auditing: Audit Analytics

Track Chair: Thomas Ruchti, Joe Schroeder, Nancy Su, Jian Zhou and Luo Zuo

Moderator: Hyunsahn Ko

The Ticking Time Bomb: Population Testing and Jurors' Assessments of Auditor Negligence

By: Jordan Lowe, Jonathan Grenier, Blake Holman and Jenny Ulla

Discussant: Helen Brown-Liburd

Embracing a Paradoxical Environment to Promote Technological Advancements in the Auditing Profession: Prospective from Paradox Theory

By: Kimberly (Kim) Walker and Helen Brown-Liburd

Discussant: Hsiao-Tang Hsu

SESSION: A4; Room (NN)

Track: Auditing: PCAOB

Track Chair: Thomas Ruchti, Joe Schroeder, Nancy Su, Jian Zhou and Luo Zuo

Moderator: Kurt H. Gee

Has PCAOB oversight increased firms' use of real earnings management?

By: Phillip Lamoreaux, Mason Snow and Noah Myers

Discussant: Rachel Thompson

Audit Regulation and Debt Financing: Evidence from PCAOB International Inspections

By: Elizabeth Gordon, Hsiao-Tang Hsu and Huichi Huang

Discussant: Denise Downey

Auditors' Reaction to Feedback from PCAOB Inspections

By: Veena Brown, Denise Downey and Amy Tegeler

Discussant: Kimberly (Kim) Walker



SESSION: A5; Room (OO)

Track: Taxation

Track Chair: Eric Allen, Jeffrey Gramlich, Devan Mescall, Christian Plesner Rossing

Moderator: Wei (Alex) Wu

Regulatory Capital Planning and Deferred Tax Assets in a Post-Financial Crisis Environment

By: Evan Eastman, Anne Ehinger and Cathryn Meegan

Discussant: Shiran Froymovich

New Evidence on the Determinants of the Deferred Tax Asset Valuation Allowance

By: Nathan Goldman, Christina Lewellen and Andy Schmidt

Discussant: Anne Ehinger

Aggregate Deferred Tax Asset Valuation Allowance and GDP Growth

By: Shiran Froymovich

Discussant: Nathan Goldman

SESSION: A6; Room (PP)

Track: Managerial: Executive Compensation

Track Chair: Mark Anderson, Sudarshan Jayaraman, Jae Yong Shin, and Naomi Soderstrom

Moderator: Carolyn Deller

CEO compensation contract homogeneity among industry peers

By: Yuan Ji, Danya Mi and Yanfeng Xue

Discussant: Ray Gao

Customer RPE: Using customer performance to filter noise out of CEO incentive contracts

By: Mary Ellen Carter, Jen Choi and Karen Sedatole

Discussant: Matthew Hinton

Aggregated Compensation Peer Group Disclosure and Managerial Labor Market Competition: A Network Analysis

By: Ray Gao and Yifei Lu

Discussant: Josef Schroth

SESSION: A7; Room (QQ)

Track: Financial Accounting 1: Stock Analysts/Equity Valuation

Track Chair: Bok Baik, Ari Yezegel, and Yong Yu

Moderator: Ole-Kristian Hope

Climatic Disasters and Distracted Analysts

By: Yuqi Han, Connie Mao, Hongping Tan and Chi Zhang

Discussant: Scarlett Song

What Drives the Value of Analysts' Advice? The Role of Earnings and Growth Forecasts

By: Ohad Kadan, Leonardo Madureira, Rong Wang and Tzachi Zach

Discussant: Jesse Chan

Fake News Sources

By: Cameron Holstead, Stanimir Markov and Jedson Pinto

Discussant: Grace Fan



SESSION: A8; Room (RR)

Track: Accounting Information Systems (Including Topics about Technology in Accounting)

Track Chair: Jee-Hae Lim and Vernon Richardson

Moderator: Jee-Hae Lim

Neural Network Translated into Bag-of-Words: Lexicon of Attentions

By: Hitoshi Iwasaki, Ying Chen, Allen Huang and Hui Wang

Discussant: Lorraine Lee

Can Artificial Intelligence Detect Biased Client Statements to Improve the Auditor-Client Inquiry Process?

By: Aaron Saiewitz, Robyn Raschke, Pushkin Kachroo, Shaurya Agarwal and Jiheng Huang

Discussant: Hitoshi Iwasaki

Augmenting Audit and Control: a Blockchain Based Control Framework (BBCF)

By: Nathalie Brender, Marion Gauthier, Jean-Henry Morin and Arbër Salih

Discussant: Jee-Hae Lim

SESSION: A9; Room (SS)

Track: Financial Accounting 8: Investor Relations/Regulations /IPO/M&As/ Pension Accounting: Private Disclosure and Capital Market Outcomes

Track Chair: Michael Dambra and James Naughton

Moderator: Ewa Sletten

Investor Relations and Private Debt Markets

By: Kimball Chapman, Ruby Lee, Nayana Reiter and Christopher Williams

Discussant: Wei Wang

News or noise: Mobile internet technology and stock market activity

By: Nerissa Brown, W. Brooke Elliott, Russ Wermers and Roger White

Discussant: Jeffery Piao

Investor-Firm Private Interactions and Informed Trading: Evidence from New York City Taxi Patterns

By: Jeffery Piao

Discussant: Kimball Chapman

12:15 pm – 01:15 pm **LUNCH (CATERED, KUYKENDALL HALL)**

01:15 pm – 03:00 pm **CONCURRENT SESSIONS (B1-B9)**

SESSION: B1; Room (KK)

Track: Financial Accounting 2: Disclosure: CSR/ESG, Non-Investor Stakeholders, and Disclosure

Track Chair: Weili Ge, Michael Jung, Jordan Schoenfeld, Ewa Sletten, and Holly Yang

Moderator: Boochun Jung

Derivative Disclosures and Managerial Opportunism

By: Guanming He and Helen Ren

Discussant: Jun Chen

Counterpoised Disclosure: Evidence from the Biotechnology Industry

By: Luminita Enache, Eddie Riedl, Lynn Li and Scarlett Song

Discussant: Ken Merkley



CSR Goal Disclosures and Regulatory Mandates: The Role of Investors' Perceptions of Greenwashing

By: Kirsten Fanning, Richard Hatfield and Chezham Sealy
Discussant: Lorraine Lee

SESSION: B2; Room (LL)

Track: Financial Accounting 2: Disclosure: The Pricing of Earnings and Other Disclosures

Track Chair: Weili Ge, Michael Jung, Jordan Schoenfeld, Ewa Sletten, and Holly Yang
Moderator: Ira Yeung

The Feedback Effect of Social Media on Corporate Investment: Evidence from Twitter Presence and Follower Engagement

By: Atul Singh and Vicky Wei Tang
Discussant: Zachary King

The Real Effects of Conflict Minerals Disclosures

By: Omri Even-Tov, David Park, Bok Baik and Russell Han
Discussant: Shailendra Pandit

The Mitigating Effect of Pending Patent Disclosure on Myopic R&D Underinvestment

By: Xia Chen and Huiyu He
Discussant: Anish Sharma

SESSION: B3; Room (MM)

Track: Audit: Audit Fees

Track Chair: Thomas Ruchti, Joe Schroeder, Nancy Su, Jian Zhou and Luo Zuo
Moderator: Helen Brown-Liburd

Are Audit Fees Linear in Accruals?

By: Ryan Casey, Feng Gao, Michael Kirschenheiter, Siyi Li and Shailendra Pandit
Discussant: Willie Reddic

Weathering the Weather: Does Extreme Weather Affect the Cost of an Audit?

By: Paul Griffin, Michael Guo and Estelle Sun
Discussant: Hyunsahn Ko

SESSION: B4; Room (NN)

Track: Auditing: Various Topics in Auditing

Track Chair: Thomas Ruchti, Joe Schroeder, Nancy Su, Jian Zhou and Luo Zuo
Moderator: Amy Tegeler

Compensation Clawback Policies and Auditor Dismissals after Restatements

By: Pervin Shroff and Rachel Thompson
Discussant: Xiaohui Fiona Li

Long term trends in Auditor Choice

By: Jerry Lin, Baolei Qi, Bharat Sarath and Hua (Christine) Xin
Discussant: Jade Chen

How Does Accountability and Role Drive Valuation Specialists' Determination of Fair Value?

By: Dereck Barr-Pulliam, Jennifer Joe, Stephani Mason and Kerri-Ann Sanderson
Discussant: Nerissa Brown

SESSION: B5; Room (OO)**Track: Taxation**

Track Chair: Eric Allen, Jeffrey Gramlich, Devan Mescall, Christian Plesner Rossing

Moderator: Shiran Froymovich

Do U.S. Tax Court Judge Attributes Affect Corporate Tax Dispute Outcomes?

By: William Moser, Brad Lindsey and Sophie McDonnell

Discussant: Terry Shevlin

Press Coverage of Tax Reforms: Textual Sentiment as Outside Tactic of Interest Groups?

By: Arndt Weinrich

Discussant: Anh Persson

Tax Avoidance and Annual Report Tone Ambiguity

By: Lei Jin, Tanya Tang and Wei Wu

Discussant: Arndt Weinrich

SESSION: B6; Room (PP)**Track: Managerial: Inter-Firm Contracting**

Track Chair: Mark Anderson, Sudarshan Jayaraman, Jae Yong Shin, and Naomi Soderstrom

Moderator: Carolyn Deller

The Effects of Market Concentration and Market Power on Cost Structure

By: Ge Bai, Mina Pizzini and Brian Vansant

Discussant: Mary Lee

Asset Control Rights and the Independent Contractor

By: Martin Holzhaecker, Harlow Loch, Jason Miller and Alex Scott

Discussant: Lyungmae Choi

Do Mandatory Disclosures Affect a Firm's Decision to Contract with Outside Suppliers?

By: Mary Lee and In Gyun Baek

Discussant: Il Sun Yoo (Sun)

SESSION: B7; Room (QQ)**Track: Financial Accounting 1: Stock Analysts/Equity Valuation**

Track Chair: Bok Baik, Ari Yezegel, and Yong Yu;

Moderator: Chi Zhang

From Man vs. Machine to Man + Machine: The Art and AI of Stock Analyses

By: Junbo Wang, Sean Cao, Baozhong Yang and Wei Jiang

Discussant: Eric Yeung

Private Communication between Managers and Financial Analysts: Evidence from Taxi Ride Patterns in New York City

By: Stacey Choy and Ole-Kristian Hope

Discussant: Paul Demere

Retail Investor Trading and Market Reactions to Earnings Announcements

By: Henry Friedman and Zitong Zeng

Discussant: Jing Pan



SESSION: B8; Room (RR)

Track: Behavioral Research

Track Chair: Willie Choi and Adam Presslee

Moderator: Todd Thornock

The Effect of National Office and External Inspection on Audit Partner's Judgment

By: Yi Luo

Discussant: Timothy Shields

How Do Reward Versus Penalty Framed Incentives Affect Auditor Judgments and Actions in Diagnostic Tasks?

By: Bright Hong and Timothy Shields

Discussant: Yi Luo

Trust versus Rewards: Revisiting Managerial Discretion in Incomplete Contracts

By: Wenqian Hu

Discussant: Kelsey Matthews

SESSION: B9; Room (SS)

Track: Financial Accounting 8: Investor Relations/Regulations /IPO/M&As/ Pension Accounting: Real Effects of Regulation

Track Chair: Michael Dambra and James Naughton

Moderator: James Naughton

The Impact of an SEC-Induced Increase to Stock Liquidity on Voluntary Disclosure

By: Tom Hagenberg, Brian Miller, Anish Sharma and Teri Yohn

Discussant: Edward Sul

Real Effects from the Mandated Removal of Pension Expected Return from Operating Income

By: Divya Anantharaman, Elizabeth Chuk and Saipriya Kamath

Discussant: Shengnan Li

Do Speculators Exacerbate Managerial Myopia? Evidence from Margin Traders in China

By: Jun Chen

Discussant: Brian Miller

03:00 pm – 03:15 pm **COFFEE BREAK**

03:15 pm – 05:00 pm **CONCURRENT SESSIONS (C1-C9)**

SESSION: C1; Room (KK)

Track: Financial Accounting 2: Disclosure: Disclosure Demand the Real Effects of Disclosure

Track Chair: Weili Ge, Michael Jung, Jordan Schoenfeld, Ewa Sletten, and Holly Yang

Moderator: Omri Even-Tov

Lawyer CEOs and Strategic Disclosures of Litigation Loss Contingencies

By: Feng Chen, Yu Hou, Gordon Richardson and Barbara Su

Discussant: Keehea Moon

Mandatory Disclosure by Credit Rating Agencies and Investment Sensitivity to Stock Price: A Managerial Learning Perspective

By: Jaewoo Kim, Seyoung Park and Ryan Wilson

Discussant: Anywhere Sikochi



Policy Uncertainty and Corporate Voluntary Disclosure

By: Ruby Lee, Madeline Thompson and Christopher D. Williams

Discussant: Seda Oz

SESSION: C2; Room (LL)

Track: Financial Accounting 7: Debt Market Research (Including Credit Ratings/Debt Contracts)

Track Chair: Hami Amiraslani and John Donovan

Moderator: Atul Singh

Blocking Block-Formation: Evidence from Private Loan Contracts

By: Brian Akins, David De Angelis and Rustam Zufarov

Discussant: Zhongnan Tracy Xiang

Long-run Performance of Debt Renegotiations: Large-Sample Evidence

By: Zhongnan Xiang, Wei Wang and Sudipta Basu

Discussant: Songyi Han

CFO facial beauty and bank loan contracting

By: Karel Hrazdil, Jiyuan Li, Gerald Lobo and Ray Zhang

Discussant: Bok Baik

SESSION: C3; Room (MM)

Track: Auditing: Audit Partners

Track Chair: Thomas Ruchti, Joe Schroeder, Nancy Su, Jian Zhou and Luo Zuo

Moderator: Paul Griffin

Delegated Leadership at Public Accounting Firms

By: Clive Lennox, Chunfei Wang and Xi Wu

Discussant: Shailendra Pandit

Accounting Firms Driving Strategy Change Through Office Managing Partner Appointments

By: Michael Mowchan

Discussant: Andrew Imdieke

A New Wave of Audit Partners: Evidence from the Chinese Localization Rule

By: Miguel Minutti-Meza, Pietro Bianchi, Lin Liao and Yini Wang

Discussant: Bin Ke

SESSION: C4; Room (NN)

Track: Financial Accounting 3: Determinants and Consequences of Financial Reporting Attributes

Track Chair: Sudipta Basu, Gilles Hilary, and Xiao-Jun Zhang

Moderator: Anish Sharma

Fair Value of Earnings: Valuation Uncertainty or Cookie Jar Reserve?

By: Wei Hu, Andrew Ferguson and Peter Lam

Discussant: Mark Cecchini

Frequency of Financial Reporting and Bank Loan Contracting

By: Apoorv Gogar

Discussant: Oliver Binz

Did the FASB Codification Reduce the Complexity of Applying US GAAP?

By: Oliver Binz, Matthew Kubic and Robert Hills

Discussant: Apoorv Gogar



SESSION: C5; Room (OO)

Track: Taxation

Track Chair: Eric Allen, Jeffrey Gramlich, Devan Mescall, Christian Plesner Rossing

Moderator: William Moser

Top Executives' Early Life Experience and Tax Avoidance

By: Yukun Pan, Lin Liao, Troy Yao and Joseph Zhang

Discussant: Xiao Song

LIFO Dropouts and Diehards: A Study of LIFO Abandonments

By: Daniel Tinkelman and Qianhua Ling

Discussant: Joanna Shaw

The Effect of Politician Stock Ownership on Corporate Tax Strategy

By: Michelle Harding, Jonghwan Simon Kim, Kwangjoo Koo and Michael Paz

Discussant: Yoonsoo Nam

SESSION: C6; Room (PP)

Track: Other Accounting Issues: Other-Corporate Governance

Track Chair: Bjørn Jørgensen, Boochun Jung, D. Jordan Lowe, and Hamid Pourjalali

Moderator: Mary Lee

How Do Venture Capital Firms Manage Narcissistic Entrepreneurs?

By: Bin Ke and Yi Jiang

Discussant: Jaewon Cheong

Managerial Opportunism and Herding in Corporate Investment

By: Yongtae Kim and Hyunsahn Ko

Discussant: Edward Sul

SESSION: C7; Room (QQ)

Track: Financial Accounting 1: Stock Analysts/Equity Valuation

Track Chair: Bok Baik, Ari Yezegel, and Yong Yu

Moderator: Paul Demere

Analyst Forecast-Based Measures of Disagreement and Changes in Analyst Forecast Behavior Around Earnings Announcements

By: Matthew Driskill

Discussant: Hangyuan Shi

Analyst Information about Peer Firms During the IPO Quiet Period

By: Badryah Alhusaini, Andy Call and Kimball Chapman

Discussant: Chi Zhang

Contrast Effects and Analyst Forecasts

By: Hangyuan Shi and Michael Tang

Discussant: Barbara Su



SESSION: C8; Room (RR)

Track: Behavioral Research

Track Chair: Willie Choi and Adam Presslee

Moderator: Scarlett Song

Are Constraints Good for Creativity? The Effect of Decision Rights and Performance Dependent Incentives on Creativity

By: Alisa Brink, Erin Masters, Bernhard Reichert and J. Matthew Sarji

Discussant: Todd Thornock

The Impact of Input Information in the Performance Report on Employee Performance

By: Todd Thornock and Tyler Thomas

Discussant: Wenqian Hu

To Give Up or Not to Give Up: The Effect of Contract Frame and Target Difficulty on Effort Provision and Performance

By: Rachel Martin, Tyler Thomas and Dimitri Yatsenko

Discussant: Alisa Brink

SESSION: C9; Room (SS)

Track: Financial Accounting 8: Investor relations/Regulations /IPO/M&As/ Pension Accounting: Tax and M&A Consequences of Disclosure

Track Chair: Michael Dambra and James Naughton

Moderator: Brian Miller

Why Do M&A Advisors use Trailing Multiples? Accounting Reports as Arbiters of Value

By: Matthew Shaffer and Katherine Bruere

Discussant: Rita Gunn

How do investors respond to targets' interim earnings?

By: Rita Gunn, Spencer Pierce and Miles Romney

Discussant: Matthew Shaffer

Corporate Tax Avoidance and Defined Benefit Funding Policy: Evidence from Schedule UTP

By: Shengnan Li

Discussant: Saipriya Kamath

05:15 pm – 06:45 pm

**RECEPTION HOSTED BY WSU HOOPS INSTITUTE OF TAXATION
RESEARCH & POLICY (KUYKENDALL HALL PAVILION)**

TUESDAY, JANUARY 4 | HARC Zoom Links: shidler.hawaii.edu/harc/zoom

07:30 am – 08:30 am

BREAKFAST (CATERED, KUYKENDALL HALL)

08:30 am – 10:15 am

CONCURRENT SESSIONS (D1-D9)

SESSION: D1; Room (KK)

Track: Financial Accounting 2: Disclosure: Demand the Real Effects of Disclosure

Track Chair: Weili Ge, Michael Jung, Jordan Schoenfeld, Ewa Sletten, and Holly Yang

Moderator: Karen Ton

Revealed Proprietary Information Disclosure

By: Rustam Zufarov

Discussant: Wei Hu



The check is in the mail: Can disclosure reduce late payments to suppliers?

By: Elizabeth Chuk, Il Sun Yoo and Ben Lourie

Discussant: Holly Yang

Retail Investor Trade and the Pricing of Earnings

By: Jeremy Michels

Discussant: Vicki Wei Tang

SESSION: D2; Room (LL)

Track: Financial Accounting 4: Accounting Issues Related to Labor, Politics, and Environments: FAR4 -Politics

Track Chair: Dongyoung Lee and Woo-Jong Lee

Moderator: Lisa Liu

Firm-Level Political Uncertainty and Mergers and Acquisitions

By: Xin Chen, Haina Shi, Gaoguang Zhou and Xindong Zhu

Discussant: Yue Zheng

Political Connections and PACs: An Analysis of PAC Contributions by the U.S. Public Accounting Profession during the 2019-2020 Election Cycle

By: Lorraine Lee and Kevin Hale

Discussant: Xin Chen

Judge Ideology and Opportunistic Insider Trading

By: Allen Huang, Kai Wai Hui and Yue Zheng

Discussant: Lorraine Lee

SESSION: D3; Room (MM)

Track: Auditing: Audit Quality

Track Chair: Thomas Ruchti, Joe Schroeder, Nancy Su, Jian Zhou and Luo Zuo

Moderator: Brandon Szerwo

What is it about Auditors that Matters? An Exploration of Auditors' Personality, Skills and Audit Quality

By: Lena Pieper

Discussant: Joe Schroeder

Social Networks, Auditor-Client Relationships, and Audit Quality

By: Kevin Chen, Chengzhu Sun and Zilan Yang

Discussant: Anna Jeong

When Employees Go to Court: Auditor's Labor Market Reputation and Audit Quality

By: Jade Chen

Discussant: Pedro Gomez

SESSION: D4; Room (NN)

Track: Financial Accounting 3: Determinants and Consequences of Financial Reporting Attributes

Track Chair: Sudipta Basu, Gilles Hilary, and Xiao-Jun Zhang

Moderator: Derek Christensen

Anti-Corruption Laws and Geographic Segment Reporting

By: Donal Byard, Heemin Lee, Edward Xuejun Li and Amanda Sanseverino

Discussant: Erica Harris

The Role of Related Party Fundraising on the Relation Between Reporting Quality and Donations

By: Steven Balsam, Erica Harris and Paul Wong

Discussant: Heemin Lee



Trade Credit in Distrust: Evidence from Financial Restatements

By: Ming Shou and Qianqiu Liu
Discussant: Wei Hu

SESSION: D5; Room (OO)

Track: Taxation

Track Chair: Eric Allen, Jeffrey Gramlich, Devan Mescall, Christian Plesner Rossing
Moderator: Erik Beardsley

Real effects of an international tax reform for MNEs

By: Regina Ortmann, Dirk Simons and Dennis Voeller
Discussant: Marcel Olbert

The interactive effect of reward type and taxation on employee effort

By: Tim Bauer, Aishwaryya Deore, Adam Presslee and Joanna Shaw
Discussant: Chelsea Rae Austin

Trade credit substitute for debt? Evidence from the TCJA's interest deduction limitation

By: Terry Shevlin, Aruhn Venkat and Il Sun Yoo
Discussant: William Moser

SESSION: D6; Room (PP)

Track: Other Accounting Issues: Other-Investment

Track Chair: Bjørn Jørgensen, Boochun Jung, D. Jordan Lowe, and Hamid Pourjalali
Moderator: Gunwoo (Alex) Kim

Equity Market Fragmentation and Capital Investment Efficiency

By: Jing Pan, Wayne Landsman and Stephen Stubben
Discussant: Kurt H. Gee

Outside Directors, Information Acquisition Costs, and Board Risk Reporting

By: Hami Amiraslani, Carolyn Deller, Christopher Ittner and Thomas Keusch
Discussant: Ruby Lee

SESSION: D7; Room (QQ)

Track: Financial Accounting 1: Stock Analysts/Equity Valuation

Track Chair: Bok Baik, Ari Yezegel, and Yong Yu;
Moderator: Seyoung Park

Analysts' Non-GAAP Exclusions to Forecast Lower Earnings (but Higher Valuations)

By: Stephannie Larocque and Wuyang Zhao
Discussant: Matthew Driskill

Asymmetric Investor Demand for Credibility from Social Media Stock-Analysis Reports:

The Long and Short of It

By: Lei Chen, Shuping Chen and Wuyang Zhao
Discussant: Nina Xu

SESSION: D8; Room (RR)

Track: Behavioral Research

Track Chair: Willie Choi and Adam Presslee
Moderator: Ventsislav Stamenov

To Benefit the Company or Oneself: How Managers' Ethical Positions and Company Code of Ethics Influence Earnings Management Decisions

By: Johnny Jermais and Hwee Cheng Tan
Discussant: Jordan Samet



Fit for Purpose: The Effect of Informal Control Communication Style and Contract Frames on Employee Goal Alignment

By: Jeffrey Hales, Wenqian Hu and Jordan Samet

Discussant: Tyler Thomas

The Impact of Firm Affiliation on Accountants' Error Reporting Decisions: An Experimental Investigation

By: Stephen Kuselias, Stephen Perreault and Christine Earley

Discussant: Hwee Tan

SESSION: D9; Room (SS)

Track: Financial Accounting 9: Fair Value Accounting/ Intangible Assets/Innovations

Track Chair: Urooj Khan

Moderator: Zachary King

Management Engaged vs. Employed Valuation Specialist: The Effect on Evidential

Planning Assessments for the Audit of Fair Value Measurements

By: Helen Brown-Liburd, Stephani Mason and Sandra Shelton

Discussant: Amy Sheneman

A New Perspective on R&D Accounting

By: Zachary King

Discussant: Jinhwan Kim

10:15 am – 10:30 am

COFFEE BREAK

10:30 am – 12:15 pm

CONCURRENT SESSIONS (E1-E9)

SESSION: E1; Room (KK)

Track: Disclosure: Disclosure Demand the Real Effects of Disclosure

Track Chair: Weili Ge, Michael Jung, Jordan Schoenfeld, Ewa Sletten, and Holly Yang

Moderator: Rustam Zufarov

Non-GAAP EPS Denominator Choices

By: Kurt H. Gee, Thomas J. Linsmeier and Clay Partridge

Discussant: Jonathan Black

The "Shakespeare" of Annual Reports: The Emergence and Role of Corporate Reporting Agencies

By: Vasiliki Athanasakou, Yasmine Chahed and Lisa Goh

Discussant: Sabrina Chi

Promotional Press Releases and Investor Processing Costs

By: Caleb Rawson, Brady Twedt and Jessica Watkins

Discussant: Karen Ton

SESSION: E2; Room (LL)

Track: Financial Accounting 4: Accounting Issues Related to Labor, Politics, and Environments: CSR/ESG

Track Chair: Dongyoung Lee and Woo-Jong Lee

Moderator: Lorraine Lee

Climate News and Accounting Comparability

By: Nate Nguyen and Tri Nguyen

Discussant: Lisa Liu



The Mix of Soft and Hard Information in ESG Reports and Impression Management

By: Divya Anantharaman, Disen Huang and Keyi Zhao

Discussant: Nate Nguyen

Information Exposure and Corporate Citizenship

By: Lisa Liu and Shirley Lu

Discussant: Keyi Zhao

SESSION: E3; Room (MM)

Track: Auditing: Audit Quality

Track Chair: Thomas Ruchti, Joe Schroeder, Nancy Su, Jian Zhou and Luo Zuo

Moderator: Jian Zhou

Audit-Employee Turnover: Impacts to Audit Quality and the Auditor-Client Relationship

By: Brandon Szerwo and Joshua Khavis

Discussant: Veena Brown

Uninvolved: Effects of Misstatement-Independent Auditor Oversight

By: Pedro Gomez

Discussant: Anne Thompson

Subsequent Event Reporting and Audit Quality Among U.S. State and Local Governments

By: Bethany Brumley, Keith Czerney, Anne Thompson and Wei Zhu

Discussant: Pedro Gomez

SESSION: E4; Room (NN)

Track: Financial Accounting 3: Determinants and Consequences of Financial Reporting

Attributes: Investment

Track Chair: Sudipta Basu, Gilles Hilary, and Xiao-Jun Zhang

Moderator: Erica Harris

Keeping Creditors Happy: Evidence from Borrowers' Financial Statement Comparability in the Aftermath of Bank Mergers

By: Seda Oz and Qi Tang

Discussant: Karel Hrazdil

You Don't Know What You Don't Know: Improvements in Investment Efficiency Prior to a Mandated Accounting Change

By: Derek Christensen, Daniel Lynch and Clay Partridge

Discussant: Gilles Hilary

Investment, Inflation, and the Role of Internal Information Systems as a Transmission Channel

By: Oliver Binz, Elia Ferracuti and Peter Joos

Discussant: Kelly Huang

SESSION: E5; Room (OO)

Track: Taxation

Track Chair: Eric Allen, Jeffrey Gramlich, Devan Mescall, Christian Plesner Rossing

Moderator: Joanna Shaw

Earnings Management around the Tax Cuts and Jobs Act of 2017

By: Daniel Lynch, Max Pflitsch and Michael Stich

Discussant: Erik Beardsley

When Are Effective Tax Rate Decreases Persistent? The Role of Incentives and Tax-Specific Experience

By: Erik Beardsley, Mehmet Kara and Connie Weaver

Discussant: Paul Demere



Foreign Aid through Domestic Tax Cuts? Evidence from Multinational Firm Presence in Developing Countries

By: Marcel Olbert, Daniel Klein, Jeffrey Hoopes and Rebecca Lester

Discussant: Regina Ortmann

SESSION: E6; Room (PP)

Track: Other Accounting Issues: Other-Methodology

Track Chair: Bjørn Jørgensen, Boochun Jung, D. Jordan Lowe, and Hamid Pourjalali

Moderator: Thomas Carment

The Misuse of Regression-Based x-Scores as Dependent Variables in Accounting Research

By: Dmitri Byzalov and Sudipta Basu

Discussant: Daphne Hart

The Explanatory Power of Explanatory Variables

By: Erik Johannesson, James Ohlson and Sophia Weihuan Zhai

Discussant: Yixun Zhou

SESSION: E7; Room (QQ)

Track: Financial Accounting 1: Stock Analysts/Equity Valuation

Track Chair: Bok Baik, Ari Yezegel, and Yong Yu

Moderator: Shuping Chen

Information Synthesis: Clustered Media Coverage and the Pricing of Industry-Wide Earnings Information

By: Nina Xu and Senyo Tse

Discussant: Sean Shin

Governance Transparency and Firm Value: Evidence from Korean Chaebols

By: Akash Chattopadhyay, Sean Shin and Charles Wang

Discussant: Xing Huan

Implied Volatility Comovement and the Information Content of Insiders' Trades

By: Robert Bushman, Vivek Raval and Sean Wang

Discussant: Ronghuo Zheng

SESSION: E8; Room (RR)

Track: Behavioral Research

Track Chair: Willie Choi and Adam Presslee

Moderator: Jordan Samet

Media Attention and Stock Categorization: An Examination of Stocks Hyped to Benefit from the Olympics

By: Ventsislav Stamenov, Alastair Lawrence, Mei Luo and Patricia Dechow

Discussant: Ivy Feng

Language, Distance, and the Influence of Accounting Information

By: Julie Mercado, Linda Parsons and Chezham Sealy

Discussant: Heather Pesch



SESSION: E9; Room (SS)

Track: Financial Accounting 9: Fair Value Accounting/ Intangible Assets/Innovations

Track Chair: Urooj Khan

Moderator: Amy Sheneman

Does Financial Reporting for Income Tax Expense Affect the Timeliness of Goodwill Impairments?

By: Zachary King, Daniel Lynch, Bridget Stomberg and Steven Utke

Discussant: Marcel Olbert

Fair Value Accounting and the Cost of Debt: The Role of Auditor Expertise

By: Michel Magnan, Haiping Wang and Yaqi Shi

Discussant: Jing Wen

12:15 pm – 01:15 pm

LUNCH (CATERED AT KUYKENDALL HALL)

01:15 pm – 03:00 pm

CONCURRENT SESSIONS (F1-F9)

SESSION: F1; Room (KK)

Track: Disclosure: Disclosure Demand and the Real Effects of Disclosure

Track Chair: Weili Ge, Michael Jung, Jordan Schoenfeld, Ewa Sletten, and Holly Yang

Moderator: Sabrina Chi

Just Friends? Managers' Connections to Judges

By: Sterling Huang, Sugata Roychowdhury, Ewa Sletten and Yanping Xu

Discussant: Derek Christensen

Monitoring Effects of Foreign Internal Capital Disclosure on Foreign Investment and Operating Profitability

By: Songyi Han

Discussant: Rosy Xu

Shareholder Litigation Risk and Managers' Private Disclosure of Earnings Warnings

By: Sandra Schafhäutle

Discussant: Yaqi Shi

SESSION: F2; Room (LL)

Track: Financial Accounting 4: Accounting Issues Related to Labor, Politics and Environments

Track Chair: Dongyoung Lee and Woo-Jong Lee;

Moderator: Nate Nguyen

Senior Leadership over Financial Reporting: Does Female Representation on the Board Impact the Association between Executive Gender and Reporting Failures?

By: Adrienne Rhodes and Dan Russomanno

Discussant: DuckKi Cho

Employee Turnover and Financial Reporting Quality

By: Michael Dambra, Joshua Khavis and Zhiru Lin

Discussant: Adrienne Rhodes

Is Accounting Information Quality Priced in the Managerial Labor Market?

By: Xinghua Gao, Yonghong Jia and Xiumin Martin

Discussant: Michael Dambra



SESSION: F3; Room (MM)

Track: Auditing: Auditor Response

Track Chair: Thomas Ruchti, Joe Schroeder, Nancy Su, Jian Zhou and Luo Zuo

Moderator: Anne Thompson

Do Auditors Respond to Analyst-Management Divergences in Corporate Earnings? Evidence from Audit Adjustments

By: Lijing Tong, Zhifeng Yang, Min Zhang and Haoran Zhu

Discussant: Andrey Perez Silva

Auditor Responses to Estimation Uncertainty in Financial Statements

By: Brandon Szerwo, Zhuoli Axelton and Jeffrey Gramlich

Discussant: Hua (Christine) Xin

Auditors' Response to Client Corruption: Evidence from Google Document Frequency

By: Nerissa Brown, Jennifer Joe, Kecia Williams Smith, and Henry Wang

Discussant: Denise Downey

SESSION: F4; Room (NN)

Track: Financial Accounting 3: Conservatism

Track Chair: Sudipta Basu, Gilles Hilary, Xiao-Jun Zhang

Moderator: Karel Hrazdil

The Impact of CEO Past Corporate Experiences on Accounting Conservatism

By: Tracie Frost, Matthew Faulkner and Luis Garcia-Feijoo

Discussant: Wei Wang

The Impact of Conservatism and Supply Chain Finance on Bad Debt Expense

By: Sudipta Basu, Tom Canace, Mark Cecchini and Yi Liang

Discussant: Yi Chun Chen

Does Lower Timely Loss Recognition Reflect Managers' Favorable Private Information?

By: Ivy Feng, Michael Kimbrough and Yi Cao

Discussant: Luminita Enache

SESSION: F5; Room (OO)

Track: Managerial

Track Chair: Mark Anderson, Sudarshan Jayaraman, Jae Yong Shin, and Naomi Soderstrom

Moderator: Paul Demere

Outside Investor Access to Top Management: Market Monitoring Versus Stock Price Manipulation

By: Josef Schroth

Discussant: Katie Zheng

Asymmetric Cost Behavior and Operating Strategy in the Airline Industry

By: Mark Anderson and Zhimin Yu

Discussant: Zhichuan (Frank) Li

Rating Behavior in Multi-Rater Evaluation Systems: Mutual vs. One-sided Ratings and Supervisor Adjustments

By: Martin Artz, Carolyn Deller and Sinja Leonelli

Discussant: Jen Choi



SESSION: F6; Room (PP)

Track: Financial Accounting 5: Earnings Management

Track Chair: Judson Caskey, Thomas Hemmer, Timothy Shields, Jack Stecher
Moderator: Timothy Shields

Fair Value Accounting, Illiquid Assets, and Financial Stability

By: Lucas Mahieux

Discussant: Judson Caskey

A Principle of Classification

By: Matjaz Konvalinka, Mark Penno and Jack Stecher

Discussant: Thomas Hemmer

SESSION: F7; Room (QQ)

Track: Theory: Discretion in Reporting Rules

Track Chair: Katherine Gunny;
Moderator: Lorraine Lee

Managers' Rank & File Employee Coordination Costs and Real Activities Manipulation

By: David Godsell, Kelly Huang and Brent Lao

Discussant: Cameron Holstead

Criminal Employees and Financial Reporting

By: Morten Seitz

Discussant: Cameron Holstead

Customer Firms' Earnings Management Mechanisms and Their Suppliers' Trade Credit

By: Hanbing Xing, Jiangbo Huangfu, and Maya Thevenot

Discussant: Morten Seitz

SESSION: F8; Room (RR)

Track: Financial Accounting 7: Debt Market Research (Including Credit Ratings/Debt Contracts)

Track Chair: Hami Amiraslani and John Donovan
Moderator: Julie Mercado

Conflicts of Interest in Subscriber-Paid Credit Ratings

By: Jacquelyn Gillette, Samuel Bonsall, Gabriel Pundrich and Eric So

Discussant: Xiumin Martin

International Evidence on the Effects of a Local Presence by U.S. Credit Rating Agencies

By: Liran Eliner, Michael Machokoto and Anywhere Sikochi

Discussant: Emma Wang

What If Borrowers Were Informed About Credit Reporting? Two Randomized Field Experiments

By: Xiumin Martin, Li Liao and Ni Wang

Discussant: Josef Schroth

SESSION: F9; Room (RR)

Track: Financial Accounting 6: Bank

Track Chair: Jeremiah Green and Christopher Williams
Moderator: Marcel Olbert

Mandatory Disclosure and Takeovers: Evidence from Private Banks

By: Urooj Khan, Doron Nissim and Jing Wen

Discussant: Badryah Alhusaini



Operational Risk Capital

By: Thomas Conlon, Xing Huan and Steven Ongena

Discussant: Matthew Shaffer

03:00 pm – 03:15 pm **COFFEE BREAK**

03:15 pm – 05:00 pm **CONCURRENT SESSIONS (G1-G9)**

SESSION: G1; Room (KK)

Track: Financial Accounting 2: Disclosure: CSR/ESG, Non-Investor Stakeholders and Disclosure

Track Chair: Weili Ge, Michael Jung, Jordan Schoenfeld, Ewa Sletten and Holly Yang

Moderator: Yaqi Shi

Financial Statement Information and the Market for Innovation

By: Jinhwan Kim and Kristen Valentine

Discussant: Tzachi Zach

Human Capital Disclosure

By: Peter Haslag, Berk Sensoy and Joshua White

Discussant: Laurel Celastine Mazur

How Does Private Firm Disclosure Affect Demand for Public Firm Equity? Evidence from the Global Equity Market

By: Jinhwan Kim and Marcel Olbert

Discussant: Jeremy Michels

SESSION: G2; Room (LL)

Track: Financial Accounting 4: Accounting Issues Related to Labor, Politics, and Environments

Track Chair: Dongyoung Lee and Woo-Jong Lee

Moderator: Adrienne Rhodes

A Few More Good Men: Social Performance and Whistleblowing

By: Yifei Chen, Feng Gao and Hua (Christine) Xin

Discussant: Shijun Xia

Too Much of a Good Thing? Administrative Support Staff, Innovation, Employee Satisfaction, and Firm Performance

By: Chuchu Liang, Ben Lourie, Alex Nekrasov and Shijun Xia

Discussant: Hua (Christine) Xin

SESSION: G3; Room (MM)

Track: Auditing: Auditors

Track Chair: Thomas Ruchti, Joe Schroeder, Nancy Su, Jian Zhou and Luo Zuo

Moderator: Stephani Mason

Auditors as a Vector for Diffusing Forecasting Knowledge

By: Zhuoli Axelton, Paul Demere, Jeffrey Gramlich and M. Kathleen Harris

Discussant: Nathan Goldman

The Effect of Auditors' Informal Communication in the Audit Environment on Manager Honesty and Auditor Assessments of That Honesty

By: Emily Hornok

Discussant: Jennifer Joe

Auditor Secondments in Globally Networked Firms

By: Kim Westermann and Denise Downey

Discussant: Brandon Szerwo



SESSION: G4; Room (NN)

Track: Financial Accounting 3: Information Quality

Track Chair: Sudipta Basu, Gilles Hilary, Xiao-Jun Zhang

Moderator: Luminita Enache

Determinants and Consequences of Corporate Fake News

By: Rosy Xu

Discussant: Tracy Xiang

Number of Numbers: Does Quantitative Disclosure Reduce Information Risk?

By: John Campbell, Xin Zheng and Dexin Zhou

Discussant: Dmitri Byzalov

Customer Loyalty and the Persistence of Revenues and Earnings

By: Hengda Jin, Stephen Stubben and Karen Ton

Discussant: Daniel Beneish

SESSION: G5; Room (OO)

Track: Managerial: Performance Measurement and Monitoring

Track Chair: Mark Anderson, Sudarshan Jayaraman, Jae Yong Shin, and Naomi Soderstrom

Moderator: Carolyn Deller

Paying Employees to Quit: An Experimental Study of Sorting and (De)motivational Effects

By: Leslie Berger, Lan Guo, Kelsey Matthews and Bradley Ruffle

Discussant: Wei Cai

SESSION: G6; Room (PP)

Track: Theory: Misconduct and Reporting Bias

Track Chair: Judson Caskey, Thomas Hemmer, Timothy Shields, Jack Stecher

Moderator: Judson Caskey

Clinging Onto the Cliff: A Model of Financial Misconduct

By: Aj Chen, Suk Lee and Fernando Zapatero

Discussant: Mario Milone

Sequential Reporting Bias

By: Cyrus Aghamolla, Ilan Guttman and Evgeny Petrov

Discussant: Ruben Juarez

SESSION: G7; Room (QQ)

Track: Financial Accounting 5: Earnings Management

Track Chair: Katherine Gunny

Moderator: Kelly Huang

The Cost of Fraud Prediction Errors

By: Daniel Beneish and Patrick Vorst

Discussant: Morton Pincus

The Impact of Social Capital on Abnormal Accruals

By: Claire Costin

Discussant: JiangBo HuangFu

SESSION: G9; Room (SS)

Track: Track Accounting Information Systems (Including Topics About Technology in Accounting)

Track Chair: Jee-Hae Lim and Vernon Richardson

Moderator: Matthew Shaffer

Regulation, Tax, and Cryptocurrency Pricing

By: Vicki Wei Tang and Tony Qingquan Zhang

Discussant: Eric Cohen



	<p><i>Presenting Data Analytics with Nonfinancial Data: The Effect of Visualizations on Managers' Acceptance of an Internal Auditor's Recommendation</i> By: Mary B. Curtis, Megan Seymore and Jesse Robertson Discussant: Aaron Saewitz</p> <p><i>Textual Analysis: Are Accounting Professionals Using It?</i> By: Lorraine Lee, Annie Edmonston, Jennifer Parlier and William Kerler Discussant: Mary B. Curtis</p>
05:15 pm – 06:45 pm	HARC TIJA RECEPTION (OAHU COUNTRY CLUB)

WEDNESDAY, JANUARY 5 | HARC Zoom Links: shidler.hawaii.edu/harc/zoom

07:30 am – 08:30 am BREAKFAST (CATERED, KUYKENDALL HALL)

08:30 am – 10:15 am CONCURRENT SESSIONS (H1-H9)

SESSION: H1; Room (KK)

Track: Financial Accounting 2: The Pricing of Earnings and Other Disclosures

Track Chair: Weili Ge, Michael Jung, Jordan Schoenfeld, Ewa Sletten, and Holly Yang
Moderator: Boochun Jung

The Power of Doing Nothing: Evidence from index fund ownership

By: Caleb Rawson and Stephen Rowe

Discussant: Madeline Thompson

The Effect of Open Access to EDGAR Server Log on Firms' 10-K Disclosure Quality

By: Shuping Chen, Sabrina Chi, Bin Miao and Terry Shevlin

Discussant: Jing Pan

Using Machine Learning to Measure Conservatism

By: Edwige Cheynel, Jeremy Bertomeu, Mario Milone and Liao Yifei

Discussant: Sean Cao

SESSION: H2; Room (LL)

Track: Financial Accounting 4: Accounting Issues Related to Labor, Politics, and Environments

Track Chair: Dongyoung Lee and Woo-Jong Lee

Moderator: Summer Lee

It's Not Who You Know—It's Who Knows You: Employee Social Capital and Firm Performance

By: Lyungmae Choi, Duckki Cho, Michael Hertzels and Jessie Jiaxu Wang.

Discussant: Kathy Rugar

Shadow Union in Local Labor Markets and Capital Structure

By: DuckKi Cho and Lyungmae Choi

Discussant: Xinghua Gao

SESSION: H3; Room (MM)

Track: Auditing: Human Capital in Auditing

Track Chair: Thomas Ruchti, Joe Schroeder, Nancy Su, Jian Zhou and Luo Zuo

Moderator: Jian Zhou

Auditor Skepticism: An Examination of Audit Partners and Accounting Estimates

By: Andrew Imdieke, Yadav Gopalan, Joseph Schroeder and Sarah Stuber

Discussant: Michael Mowchan



Risk Aversion and the Outcome of the Two-Sided Selection Process of Human Capital in the Audit Profession

By: Manyi Fan, Xianjie He, Bin Ke and Hongjun Zhu
Discussant: Yini Wang

Auditor Affiliated Tax Employees: Hiring Tax Professionals from the External Audit Firm

By: John Campbell, Ronen Gal-Or, Vic Naiker and Ilyas Yusoff
Discussant: Zilan Yang

SESSION: H4; Room (NN)

Track: Financial Accounting 3: Information Processing

Track Chair: Sudipta Basu, Gilles Hilary, Xiao-Jun Zhang

Moderator: Siqi (Sophia) Fan

The Unintended Consequences of the FASB's Simplification Initiative: Does ASU 2016-09 Reduce Earnings Informativeness?

By: Elizabeth Chuk, Qiao (Annie) Wang and Shijun Xia
Discussant: Rong (Irene) Zhong

Does Financial Statement Comparability Facilitate SEC Oversight?

By: Jonathan Nam and Rachel Thompson
Discussant: Paul Griffin

Economic Consequences of Public Pension Underfunding Transparency: Evidence from Housing Market and Local Economics

By: Haoqing Grace Fan
Discussant: Matthew Faulkner

SESSION: H5; Room (OO)

Track: Managerial: Effects of Firm Managers

Track Chair: Mark Anderson, Sudarshan Jayaraman, Jae Yong Shin, and Naomi Soderstrom

Moderator: Jaekon Jung

Inclusive Managers

By: Wei Cai, Ethan Rouen and Yuan Zou
Discussant: Carolyn Deller

CEO Political Ideology and "Sticky Costs"

By: Adam Esplin, Yun Ke, Kari Olsen and Jiwoo Seo
Discussant: Dmitri Byzalov

An Examination of Firm-Manager Match Quality in the Executive Labor Market

By: Lei Ma, Jing Pan and Xue Wang
Discussant: Yifei Lu

SESSION: H6; Room (PP)

Track: Theory: Reporting on More Than Firm Value

Track Chair: Judson Caskey, Thomas Hemmer, Timothy Shields, Jack Stecher

Moderator: Matthew Hinton

Disclosure Paternalism

By: Jeremy Bertomeu
Discussant: Ulrich Schaefer

Monitoring spillovers between competing passive and active funds

By: Lucas Mahieux and Henry Friedman
Discussant: Katrin Weiskirchner-Merten

Reporting Rules in Bank Runs

By: Gaoqing Zhang and Ronghuo Zheng
Discussant: Todd Kaplan



SESSION: H7; Room (QQ)

Track: Financial Accounting 5

Track Chair: Katherine Gunny

Moderator: Sean Cho

Does Fair Value Accounting Affect How Banks Convey Information about Future Performance? Evidence from SFAS 115

By: Jonathan Black, Thomas Godwin and David Harris

Discussant: Seyoung Park

Rights issues and earnings management: New evidence on tunneling

By: Varun Jindal and Rama Seth

Discussant: Rita Gunn

SESSION: H8; Room (RR)

Track: Financial Accounting 7: Debt Market Research (Including Credit Ratings/Debt Contracts)

Track Chair: Hami Amiraslani and John Donovan

Moderator: Katherine Bruere

Public Environmental Enforcement and Private Lender Monitoring: Evidence from Environmental Covenants

By: Emma Wang, Stacey Choy, Shushu Jiang and Scott Liao

Discussant: Apoorv Gogar

Contagion or Competitive Effects?: Lenders' Response to Peer Firm Cyberattacks

By: Amy Sheneman

Discussant: Rustam Zufarov

SESSION: H9; Room (SS)

Track: Financial Accounting 7: Debt Market Research (Including Credit Ratings/Debt Contracts)

Track Chair: Audrey Wenhsin Hsu and Akinobu Shuto

Moderator: You-il (Chris) Park

Uniform Accounting Regimes and Managerial Learning from Stock Prices

By: Simon Harré, Zoltán Novotny-Farkas and Annelies Renders

Discussant: Chris Youil Park

The Effects of MiFID II on Voluntary Disclosure

By: Chongho Kim, Jihwon Park and Edward Sul

Discussant: Rong (Irene) Zhong

Accounting Convergence and Shock Propagation

By: Rong (Irene) Zhong

Discussant: Sophia Liu

10:15 am – 10:30 am **COFFEE BREAK**

10:30 am – 12:15 pm **POSTER SESSIONS (I1, I2, AND I3)**

POSTER SESSION: I1; ROOM (KK)

Moderator: Jian Zhou

Who matters more? The Incremental Effect of CEOs versus CFOs on Financial Misreporting

By: Denny Kutter and Katharina Weiss

Post-Earnings Announcement Drift: An Event Study Analysis

By: Yixun Zhou



Persistency of Market-to-Book Ratio

By: Chingfu Tsai, Lin Li, Peter Cheng and Wilson Tong

POSTER SESSION: I2; Room (LL)

Moderator: Thomas Pearson

Reliability-relevance trade offs with an attention-constrained manager

By: Ulrich Schaefer and Sebastian Fleer

Can Machines Understand Human Decisions? Dissecting Stock Forecasting Skill

By: Sean Cao, Xuxi Guo, Houping Xiao and Baozhong Yang

Power of deep learning: Quantifying language to explain cross-sectional returns

By: Sean Cao, Yongtae Kim, Angie Wang and Houping Xiao

Nudging Towards Better Earnings Forecasts

By: Joshua Khavis and Han-Up Park

POSTER SESSION: I3; ROOM (MM)

Moderator: Jenny Teruya

To Share or not to Share? Financial Analysts' Questioning in Conference Calls

By: Julia Haag, Christian Hofmann, Alexander Paulus, Nina Schwaiger and Thorsten Sellhorn

Do Local Newspapers Contribute to Geographic Commonalities?

By: Ivy Feng, Michael Kimbrough and Lu Yan

The Emergence of Racial Sympathy: Evidence from the Stock Market Reaction to Anti-Asian Sentiment during COVID-19

By: Saipriya Kamath, Ankita Marwaha and Devin Shanthikumar

12:15 pm – 01:15 pm **LUNCH (KUYKENDALL HALL)**



MAHALO to the HARC 2022 Conference Organizers

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