

SH<sup>LD</sup>LER College  
of Business

# HARC

Hawai'i Accounting Research Conference



**JANUARY 3-5, 2021**

Online Conference  
[manoa.hawaii.edu/harc](https://manoa.hawaii.edu/harc)





CONTRIBUTOR LEVEL



UNIVERSITY  
*of* HAWAI'I®  
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of Business



**Copenhagen  
Business School**  
HANDELSHØJSKOLEN



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TECHNOLOGICAL  
UNIVERSITY



**National  
Taiwan  
University**



**SEOUL**  
NATIONAL  
UNIVERSITY



**WASEDA**  
University

BENEFACTOR LEVEL

WSU Hoops Institute of Taxation Research & Policy

Journal of Accounting Auditing and Finance

Asian Pacific Journal of Accounting and Economics



**HARC Hot-Link Information Desk** will be available during the Conference.

Hot-Line phone number: +1 (808) 956-5578; Hot-Line email: [harcin@hawaii.edu](mailto:harcin@hawaii.edu)

**Virtual session links** will be provided to registrants by the organizers.

For all **session papers**, please visit [scholarspace.manoa.hawaii.edu/handle/10125/70428](https://scholarspace.manoa.hawaii.edu/handle/10125/70428).

### SATURDAY, JAN 2

02:00 pm–03:00 pm HARC Organizing Committee Meeting

### SUNDAY, JAN 3

07:15 am–07:30 am Welcome – Hawaiian Oli (Blessing)  
C. Manu Ka'iama, Shidler Accounting Instructor  
07:30 am–07:45 am Opening Remarks – Vance Roley, Dean, Shidler College of Business  
07:45 am–08:30 am Keynote Katherine Schipper, Thomas F. Keller Professor of Business  
Administration at Duke University's Fuqua School of Business  
08:30 am–08:40 am Network Groups  
08:40 am–10:10 am Concurrent Sessions 1 (A1-A5)  
10:10 am–10:20 am Network Groups  
10:20 am–11:50 am Concurrent Sessions 2 (B1-B5)  
11:50 am–12:00 pm Network Groups  
12:00 pm–01:30 pm Concurrent Sessions 3 (C1-C4)

### MONDAY, JAN 4

07:00 am–08:30 am Concurrent Sessions 4 (D1-D4)  
08:30 am–08:40 am Network Groups  
08:40 am–10:10 am Concurrent Sessions 5 (E1-E4)  
10:10 am–10:20 am Network Groups  
10:20 am–11:50 am Concurrent Sessions 6 (F1-F4)  
11:50 am–12:00 pm Network Groups  
12:00 pm–01:30 pm Concurrent Sessions 7 (G1-G4)

### TUESDAY, JAN 5

07:00 am–08:30 am Concurrent Sessions 8 (H1-H4)  
08:30 am–08:40 am Network Groups  
08:40 am–10:10 am Concurrent Sessions 9 (I1-I4)  
10:10 am–10:20 am Network Groups  
10:20 am–11:50 am Poster Sessions  
12:00 pm *Conference Concludes*

*Conference Agenda in Hawaii Standard Time, HST*



SUNDAY, JANUARY 3

08:40 am – 10:10 am

CONCURRENT SESSIONS (A1-A5)

**SESSION: A1**

**Track: Financial Accounting 2: Voluntary Disclosure**

Track Chair: Weili Ge, Michael Jung, Jordan Schoenfeld, Ewa Sletten, and Holly Yang

Moderator: Chris Park

*Orders Backlog in Earnings Conference Calls*

By: Kate Suslava, Suresh Govindaraj, Ronen Feldman and Joshua Livnat

Discussant: Amanda Aw Yong

*Investment Opportunities, Market Feedback, and Voluntary Disclosure: Evidence from the Shale Oil Revolution*

By: Zackery Fox, Jaewoo Kim and Bryce Schonberger

Discussant: Shira Cohen

*Why Do Firms Forecast Earnings for Multiple Years Simultaneously?*

By: Sudipta Basu and Caroline Lee

Discussant: Hengda Jin

**SESSION: A2**

**Track: Taxation**

Track Chair: Eric Allen, Jeff Gramlich, Devan Mescall, and J. Christian Plesner Rossing

Moderator: Eric Allen

*Do the Bad Guys Report? Examining whether CSR Performance Influences the Use of Socially Responsible Tax Disclosures*

By: Inga Hardeck, Kerry Inger, Rebekah Moore and Johannes Schneider

Discussant: Qiang Wu

*Applying Models of Tax Collection to Contracting Out Federal Delinquent Income Tax*

By: Robert Eger and Sungkyu Jang

Discussant: Zhuoli Axelton

*The Information Content of the Tax Return*

By: Eric Allen and Aydin Uysal

Discussant: Trent Krupa



**SESSION: A3**

**Track: Financial Accounting 8: Securities Regulation and Litigation Risk**

Track Chair: Michael Dambra and Jim Naughton

Moderator: Jim Naughton

*Securities Law Precedents, Litigation Risk, and Misreporting*

By: Benedikt Franke, Allen Huang and Reeyarn Li

Discussant: Phil Quinn

*Winning, Dining, and Contracting in M&A*

By: Vicki Wei Tang and Alex Guohong Zhu

Discussant: Rita Gunn

*Expropriation Risk and Investment: Evidence from a Natural Experiment*

By: Siddharth Bhambhwani, Allen Huang and Dong Hui

Discussant: Veljko Fotak

**SESSION: A4**

**Track: Management Accounting**

Track Chair: Sudarshan Jayaraman and Steven Matsunaga

Moderator: Yiding Wang

*Big Shoes to Fill: CEO Turnover and Pre-Appointment Firm Performance*

By: Miguel Minutti-Meza, Dhananjay Nanda and Rosy Xu

Discussant: Yuxiang Zheng

*Internal Control and Customer Satisfaction – A Study of Amazon Product Ratings*

By: Ting Chen, Xiaotao Liu, Chi Wan and Yakun Wang

Discussant: Gurpal Sran

*Managerial Labor Market Mobility and Corporate Social Responsibility: Evidence from a Natural Experiment*

By: Yonghong Jia and Xinghua Gao

Discussant: Yiding Wang

**SESSION: A5**

**Track: Behavioral Research**

Track Chair: Hun-Tong Tan and Tu Xu

Moderator: Tu Xu

*Exploring Improvisation in Audit Work through Auditors' Responses to COVID-19*

By: Yi Luo and Bertrand Malsch

Discussant: Yao Yu

*The Effects of Media Co-coverage on Investors' Perceived Relatedness between Two Firms: Evidence from Information Transfers*

By: Jingjing Xia

Discussant: Xin Dai

*The Auditor-Valuation Specialist Cooperative Alliance in the Fair Value Audit of Complex Financial Instruments*

By: Dereck Barr-Pulliam, Jennifer Joe, Stephani Mason and Kerri-Ann Sanderson

Discussant: Feng Yeo



10:20 am – 11:50 am | **CONCURRENT SESSIONS (B1-B5)**

**SESSION: B1**

**Track: Financial Accounting 2: Informativeness of Disclosure**

Track Chair: Weili Ge, Michael Jung, Jordan Schoenfeld, Ewa Sletten, and Holly Yang

Moderator: Boochun Jung

*Is a Picture Worth a Thousand Words? Image Usage in CSR Reports*

By: Divya Anantharaman, Disen Huang and Keyi Zhao

Discussant: Zhongwen Fan

*Do Firms Experiencing More Wildfires Disclose More Wildfire Information in Their 10-Ks?*

By: Paul Griffin, Yijing Jiang and Estelle Sun

Discussant: Rencheng Wang

*The Informativeness of Text, the Deep Learning Approach*

By: Allen Huang, Hui Wang and Yi Yang

Discussant: Brandon Lock

**SESSION: B2**

**Track: Taxation**

Track Chair: Eric Allen, Jeff Gramlich, Devan Mescall, and J. Christian Plesner Rossing

Moderator: Trent Krupa

*Does the Diversification of Tax Strategies Affect Tax Risk?*

By: Kimberly Krieg

Discussant: Arndt Weinrich

*Internal Risk Assessment Quality and Corporate Tax Aggressiveness*

By: Trent Krupa

Discussant: Anh Persson

*The Book and Tax Effects of Tax-Deductible Goodwill Impairments*

By: Sarah Khalil, Miles Romney and Steven Utke

Discussant: Devan Mescall

**SESSION: B3**

**Track: Financial Accounting 9: Intangible Assets/Innovations and Other Accounting Issues**

Track Chair: Urooj Khan

Moderator: Hyung Il Oh

*Digital versus Traditional Advertising and the Recognition of Brand Intangible Assets*

By: Scarlett Xiaotong Song

Discussant: Hyung Il Oh

*Innovations and Earnings Non-Synchronicity: Evidence from Industry M&A Activities*

By: Shih-Chu Chou and Yu-Fang Chu

Discussant: Douglas Stockbridge

*Modeling Skewness Determinants in Accounting Research*

By: Sudipta Basu and Dmitri Byzalov

Discussant: Huihao Yan



**SESSION: B4**

**Track: Auditing: Audit Quality**

Track Chair: Thomas Ruchti, Joseph Schroeder, Nancy Su, Jian Zhou and Luo Zuo

Moderator: Jian Zhou

*The Impact of National Office Governance on Audit Quality*

By: Jade Chen and Preeti Choudhary

Discussant: Tyler Kleppe

*Audit Leadership Diversity and Audit Quality*

By: Aleksandra Zimmerman, Timothy Seidel, Ling Lei Lisic and J. Mike Truelson

Discussant: Sarah Stuber

*Do Charitable Auditors Deliver Better Audit Quality? -- Evidence from Chinese CPAs*

By: Jiaxin Liu, Yakun Wang and Yu Zhou

Discussant: Alfred Yebba

**SESSION: B5**

**Track: Behavioral Research**

Track Chair: Hun-Tong Tan and Tu Xu

Moderator: Tu Xu

*Doing Well While Doing Good: Do Firms' Profit Motives for Doing Good Matter to Employees?*

By: Joel W. Berge and Farah Maham Arshad

Discussant: Alisa G. Brink

*Cheer Up: The Effect of Mood and Performance-Dependent Incentives on Creativity*

By: Alisa Brink, Bernhard Reichert and J. Matthew Sarji

Discussant: Lukas Helikum

12:00 pm – 01:30 pm **CONCURRENT SESSIONS (C1-C5)**

**SESSION: C1**

**Track: Financial Accounting 2: Disclosure and Macroeconomics**

Track Chair: Weili Ge, Michael Jung, Jordan Schoenfeld, Ewa Sletten, and Holly Yang

Moderator: Duri Park

*Disclosure and the Cost-of Capital: Evidence from FOMC Announcements*

By: Michael Dambra, Mihail Velikov and Joseph Weber

Discussant: Wei Ting Loh

*Unraveling Exchange Rate Exposure*

By: Jedson Pinto

Discussant: Hye Sun Chang

*Corporate Disclosure in Response to Monetary Policy Changes*

By: Xiaoli Jia, Jeffrey Ng and Walid Saffar

Discussant: Jason Xiao



## **SESSION: C2**

### **Track: Taxation**

Track Chair: Eric Allen, Jeff Gramlich, Devan Mescall, and J. Christian Plesner Rossing

Moderator: Eric Allen

#### *How do Net Operating Loss Carryforwards Affect Firm Investment Decisions?*

By: Kimberly Krieg, Linda Krull and John Li

Discussant: Nathan Goldman

#### *The Impact of the Tax Cuts and Jobs Act on the US Defined Benefit Pension Landscape: A Comprehensive Examination*

By: Divya Anantharaman, Saipriya Kamath and Shengnan Li

Discussant: Dan Lynch

#### *FSB Interpretation Number 48 (FIN 48) and Corporate Innovation*

By: Nathan Goldman, Niklas Lampenius, Suresh Radhakrishnan, Arthur Stenzel and Jose Elias Feres de Almeida

Discussant: Anne Ehinger

## **SESSION: C3**

### **Track: Financial Accounting 5: Earnings Management and Comparability**

Track Chair: Katherine Gunny

Moderator: Katherine Gunny

#### *Did Accrual Earnings Management Decline and Real Earnings Management Increase Post-SOX? A Re-examination and Replication*

By: Morton Pincus, Shijia Wu and Jasper Hwang

Discussant: William Strawser

#### *Earnings Management with Cash Flow Hedge Accounting*

By: Raluca Chiorean, Michael Kirschenheiter and Ram Ramakrishnan

Discussant: Katherine Gunny

#### *Disaggregated Financial Statement Comparability*

By: Matt Bjornsen and Matthew Stallings

Discussant: Matthew Hinton

## **SESSION: C4**

### **Track: Auditing: Audit Engagement**

Track Chair: Thomas Ruchti, Joseph Schroeder, Nancy Su, Jian Zhou, and Luo Zuo

Moderator: Jian Zhou

#### *Data Analytics and Skeptical Actions: The Countervailing Effects of False Positives and Consistent Rewards for Skepticism*

By: Dereck Barr-Pulliam, Joseph Brazel, Jennifer McCallen and Kimberly Walker

Discussant: Jeremy Douthit

#### *Audit Engagement Review: Evidence from Audit Report Errors*

By: Brooke Beyer, Michelle Draeger and Eric Rapley

Discussant: Andrew Acito

#### *The effect of partner digitalization expertise on audit fees*

By: Arpine Maghakyan, Henry Jarva, Lasse Niemi and Jukka Sihvonen

Discussant: Mai Dao



## MONDAY, JANUARY 4

07:00 am – 08:30 am

### CONCURRENT SESSIONS (D1-D5)

#### SESSION: D1

##### Track: Financial Accounting 2: Strategic Disclosure

Track Chair: Weili Ge, Michael Jung, Jordan Schoenfeld, Ewa Sletten and Holly Yang

Moderator: Ewa Sletten

##### *Managers' Strategic Use of Concurrent Disclosure: Evidence from Concurrent 8-Ks and Press Releases*

By: Caleb Rawson, Brady Twedt and Jessica Watkins

Discussant: Zhejia Ling

##### *Hiding or Helping? Determinants and Consequences of the Timing of Earnings Conference Calls*

By: Sudipta Basu and Zhongnan Xiang

Discussant: Jessica Watkins

##### *Disclosure Speed: Evidence from Nonpublic SEC Investigations*

By: Terrence Blackburne and Phillip Quinn

Discussant: Elia Ferracut

#### SESSION: D2

##### Track: Taxation

Track Chair: Eric Allen, Jeff Gramlich, Devan Mescall, and J. Christian Plesner Rossing

Moderator: Matthew Hinton

##### *Institutional Blockholder Political Orientation and Tax Avoidance*

By: Zining Li, James Plecnik and Ji Woo Ryou

Discussant: Dane Christensen

##### *Does Private Country-by-Country Reporting Improve the Tax and Earnings Information Environment for Investors?*

By: Anh Persson, Jing Huang and John Jiang

Discussant: Matthew Hinton

#### SESSION: D3

##### Track: Financial Accounting 6: Bank

Track Chair: Jeremiah Green and Christopher Williams

Moderator: Chris Williams

##### *What's my Share? The Use of Borrower Accounting Information by Loan Syndicate Participants*

By: Sabrina Chi, Hengda Jin, Edward Owens and Karen Ton

Discussant: Peter Demerjian

##### *Banks and their Supranational Monitors – Do Monitoring Trustees Impact the Transparency of Banks?*

By: Janja Brendel

Discussant: Riddha Basu



**SESSION: D4**

**Track: Auditing: Emerging Issues**

Track Chair: Thomas Ruchti, Joseph Schroeder, Nancy Su, Jian Zhou, and Luo Zuo

Moderator: Jian Zhou

*Are Financial Statement Audits Too Coarse? Evidence from Audits of Technology Service Companies*

By: Jordan Schoenfeld

Discussant: Andrew Imdieke

*Auditor Information Spillovers and Company Operating Performance: Evidence from Targeted Auditor Switches*

By: Tyler Kleppe

Discussant: Mike Truelson

*Does Audit Regulation Improve the Underlying Information Used by Managers? Evidence from PCAOB Inspection Access and Management Forecast Accuracy*

By: Brant Christensen, Lijun Lei, Qing Shu and Wayne Thomas

Discussant: Shijie Yan

08:40 am – 10:10 am

**CONCURRENT SESSIONS (E1-E4)**

**SESSION: E1**

**Track: Financial Accounting 2: Strategic disclosure**

Track Chair: Weili Ge, Michael Jung, Jordan Schoenfeld, Ewa Sletten, and Holly Yang

Moderator: Jordan Schoenfeld

*Supply Chain Visibility and Trade Credit: Evidence from Supply Chain-Related Conflict Minerals Disclosures*

By: Jeffrey Ng, Andy C. L. Yeung and Janus Jian Zhang

Discussant: Emma Wang

*Risk Factors Similarity and Mergers and Acquisitions*

By: Lei Chen, Allen Huang, Xinlu Wang and Liang Xu

Discussant: Steve Utke

**SESSION: E2**

**Track: Taxation**

Track Chair: Eric Allen, Jeff Gramlich, Devan Mescall and J. Christian Plesner Rossing

Moderator: Jeffrey Gramlich

*Income Shifting and Management Incentives*

By: Regina Ortmann and Dirk Schindler

Discussant: Brian Mittendorf

*Do U.S. Multinationals Use Income Shifting to Launder Corrupt Activity?*

By: Paul Demere, Jeffrey Gramlich and Yoonsoo Nam

Discussant: Preetika Joshi



**SESSION: E3**

**Track: Financial Accounting 1: Stock Analysts**

Track Chair: Bok Baik, Ari Yezegel and Yong Yu

Moderator: Ari Yezegel

*Do Analysts Cater to Investor Beliefs? Evidence from Dual-Listed Chinese Firms*

By: Dawn Matsumoto, Jenny Li Zhang and Yuxiang Zheng

Discussant: Jesse Chan

*Why Don't Analysts Always Value Earnings Conference Calls?*

By: Sudipta Basu and Zhongnan Xiang

Discussant: Yuxiang Zheng

*Public Disclosure of Private Meetings: Does Transparency of Corporate Site Visits affect Analysts' Attention Allocation?*

By: Yuan Zou, Yi Ru and Ronghuo Zheng

Discussant: Tracy Xiang

**SESSION: E4**

**Track: Auditing: Auditor Reputation**

Track Chair: Thomas Ruchti, Joseph Schroeder, Nancy Su, Jian Zhou and Luo Zuo

Moderator: Jian Zhou

*Economic Consequences of Auditor Reputation Loss: Evidence from the Auditors' Inspections Scandal*

By: Francine McKenna, Mikhail Pevsner, Amy Sheneman and Tzachi Zach

Discussant: Tim Seidel

*Do Audit Firms Care about Media Coverage? An Investigation of Audit Firm Response to News Coverage*

By: Elizabeth Cowle, Caleb Rawson and Stephen Rowe

Discussant: Hongkang Xu

*Auditor Effect on Merger and Acquisition Outcomes: Evidence from Targets'*

*Auditor-Provided Nonaudit Services*

By: Xinghua Gao, Yonghong Jia and Qian Wang

Discussant: Christophe Van Linden

10:20 am – 11:50 am **CONCURRENT SESSIONS (F1-F4)**

**SESSION: F1**

**Track: Financial Accounting 2: Disclosure, Governance/Investment**

Track Chair: Weili Ge, Michael Jung, Jordan Schoenfeld, Ewa Sletten and Holly Yang

Moderator: Holly Yang

*Do Executives have Fixed-Effects on Firm-Level Stock Price Crash/Jump Risk? Evidence from CEOs and CFOs.*

By: Jiaxin Liu and Yu Zhou

Discussant: Holly Yang

*Externalities of Nondisclosure: Evidence from The Spillover Effect of Redacted Proprietary Information on Corporate Investment*

By: Xiangpei Chen

Discussant: Han Yan

*Accounting Reporting Complexity and Firm-Level Investment Efficiency*

By: Shira Cohen

Discussant: Jing Pan



**SESSION: F2**

**Track: Accounting Information Systems**

Track Chair: Jee-Hae Lim and Vernon Richardson

Moderator: Jee-Hae Lim

*Critical Issues of the Audit Expectation Gap in the Era of Audit Digitalisation*

By: Lazarus Elad Fotoh and Johan Ingemar Lorentzon

Discussant: Mary Curtis

*Is Sophistication Always Better? The Impact of Data Analytic Tool Sophistication and Supervisor Preferences on the Evaluation of Complex Estimates*

By: Jared Koreff and Steve Perreault

Discussant: Deniz Appelbaum

*The Use of Information Technology for International Transfer Pricing in Multinational Enterprises*

By: Lars Hemling, J. Christian Plesner Rossing and Andreas Hoffjan

Discussant: Jun Dai

**SESSION: F3**

**Track: Financial Accounting 1: Stock Analysts/Equity Valuation**

Track Chair: Bok Baik, Ari Yezegel and Yong Yu

Moderator: Sungwook Yoon

*The Firm-Level Effects of Monetary Policy: Implications for Firm Performance*

By: Oliver Binz, Peter Joos and Matthew Kubic

Discussant: Jeremiah Green

*Diffusers of Entrepreneurship*

By: Sean Cao, Jie He, Zhilu Lin and Xiao Ren

Discussant: Oliver Binz

*Scenario-based systematic risk in earnings*

By: Jeremiah Green and Wanjia Zhao

Discussant: Ronghuo Zheng

**SESSION: F4**

**Track: Theory: Mandatory and Voluntary Disclosure**

Track Chair: Dirk Bergemann, Judson Caskey, Timothy Shields and Jack Stecher

Moderator: Timothy Shields

*CECL: Timely Loan Loss Provisioning and Bank Regulation*

By: Lucas Mahieux, Haresh Sapra and Gaoqing Zhang

Discussant: Maria Chaderina

*Information Design in Financial Markets*

By: Ivan Marinovic

Discussant: Ina Taneva

*Accounting Harmonization and Investment Beauty Contests*

By: Xu Jiang, Chao Tang and Gaoqing Zhang

Discussant: Lin Qiu



12:00 pm – 01:30 pm **CONCURRENT SESSIONS (G1-G4)**

**SESSION: G1**

**Track: Financial Accounting 2: Other Disclosure Issues**

Track Chair: Weili Ge, Michael Jung, Jordan Schoenfeld, Ewa Sletten and Holly Yang  
Moderator: Iris Zhang

*The Devil is in the Details: Firm-Specific or Market Information in Shareholder Activism*

By: Duo Pei

Discussant: Estelle Sun

*Do Enhanced Derivative Disclosures Work? An Informational Perspective*

By: Guanming He, Helen Ren and Richard Taffler

Discussant: Jimmy Downes

**SESSION: G2**

**Track: Financial Accounting 4: Accounting Issues Related to Labor, Politics, and Environments**

Track Chair: Woo-Jong Lee

Moderator: Byungki Kim

*Politically Connected Boards and Corporate Investment Under Policy Uncertainty*

By: Demian Berchtold, Blake Bowler, Zhe Li and Jiri Tressl

Discussant: Shuo Li

*CEOs' Prosocial Behavior, Their Careers and Corporate Policies*

By: Weili Ge, Mei Feng, Zhejia Ling and Wei Ting Loh

Discussant: Byungki Kim

*The Usefulness of Accrual-Based Surpluses in the Canadian Public Sector*

By: Shadi Farshadfar, Thomas Schneider and Kathryn Bewley

Discussant: Wonsuk Ha

**SESSION: G3**

**Track: Financial Accounting 1: Stock Analysts/Equity Valuation**

Track Chair: Bok Baik, Ari Yezegel and Yong Yu

Moderator: Bok Baik

*Going Digital: Implications for Firm Value and Performance*

By: Suraj Srinivasan and Wilbur Chen

Discussant: Kim Minjae

*What Can Analysts Learn from Artificial Intelligence about Fundamental Analysis?*

By: Oliver Binz, Katherine Schipper and Kevin Standridge

Discussant: Wilbur Chen

**SESSION: G4**

**Track: Theory: Information Design or Optimal Standard Setting**

Track Chair: Dirk Bergemann, Judson Caskey, Timothy Shields, and Jack Stecher

Moderator: Jack Stecher

*Disclosure and Rational Inattention*

By: Jeremy Bertomeu, Yibin Liu and Keri Hu

Discussant: Jonathan Bonham

*A Theory of Principles-Based Classification*

By: Matjaž Konvalinka, Mark Penno and Jack Stecher

Discussant: Bjørn Kjos-Hanssen



TUESDAY, JANUARY 5

07:00 am – 08:30 am

CONCURRENT SESSIONS (H1-H4)

**SESSION: H1**

**Track: Financial Accounting 7: Debt Market Research**

Track Chair: Hami Amiraslanii and John Donovan

Moderator: John Donovan

*Long-run Performance of Debt Renegotiations: Large-Sample Evidence*

By: Wei Wang, Sudipta Basu and Tracy Xiang

Discussant: N. Bugra Ozel

*Firm Life Cycle and Cost of Debt*

By: Abu Amin, Blake Bowler, Mostafa Hasan, Gerald Lobo and Jiri Tressl

Discussant: Zhuoli Axelton

**SESSION: H2**

**Track: Financial Accounting 4: Accounting Issues Related to Labor, Politics, and Environments**

Track Chair: Woo-Jong Lee

Moderator: Boochun Jung

*Corporate Sustainability and Stock Returns: Evidence from Employee Buy-in to Senior Management*

By: Aaron Yoon and Kyle Welch

Discussant: Joon Mahn Lee

*Labor Unions and Goodwill Impairment*

By: Najlaa Kallousa, Boochun Jung and Hussein Warsame

Discussant: Bryan Byung-Hee Lee

*Labor Leverage, Financial Statement Comparability, and Corporate Employment*

By: Jiarui Iris Zhang, Boochun Jung, Yiding Wang and Byungki Kim

Discussant: Najlaa Kallousa

**SESSION: H3**

**Track: Financial Accounting 3: Determinants and Consequences of Financial Reporting**

**Attributes: Information Technologies**

Track Chair: Sudipta Basu;

Moderator: Chris Park

*The Real Effects of Modern Information Technologies*

By: Itay Goldstein, Shijie Yang and Luo Zuo

Discussant: Enrique Gomez

*The Real Consequence of Information Bundling: Evidence from Takeovers*

By: Tian Qiu

Discussant: Bok Baik

*Shall We Talk? The Role of Interactive Platforms in Corporate Communication*

By: Charles M. C. Lee and Qinlin Zhong

Discussant: Marcus Kirk



**SESSION: H4**

**Track: Theory: Moral Hazard or Monitoring**

Track Chair: Dirk Bergemann, Judson Caskey, Timothy Shields, and Jack Stecher

Moderator: Timothy Shields

*To Tell or Not to Tell: The Incentive Effects of Disclosing Employer Perceptions*

By: Alexandra Lilge and Abhishek Ramchandani

Discussant: Naomi Rothenberg

*Accounting for Compensation: Dynamic Moral Hazard and Optimal Accruals*

By: Seung Lee and Jonathan Bonham

Discussant: Kevin Smith

*Asset Transfer Measurement Rules*

By: Lucas Mahieux, Haresh Sapra and Gaoqing Zhang

Discussant: Stephen Ryan

08:40 am – 10:10 am

**CONCURRENT SESSIONS (I1-I4)**

**SESSION: I1**

**Track: Financial Accounting 7: Debt Market Research**

Track Chair: Hami Amiraslani and John Donovan

Moderator: John Donovan

*Climate Risk and Bank Loan Contracting*

By: Karel Hrazdil, Deniz Anginer, Jiyuan Li and Ray Zhang

Discussant: Matias Sokolowski

*How Do Tax Risk Factor Disclosures Affect the Cost of Debt?*

By: Zhuoli Axelton

Discussant: Blake Bowler

**SESSION: I2**

**Track: Financial Accounting 4: Accounting Issues Related to Labor, Politics, and Environments**

Track Chair: Woo-Jong Lee

Moderator: Shirley Daniel

*Corporate Board Diversity and Performance: Nonlinear Dynamics*

By: Fujiao Xie, Ying Guo, Shirley Daniel and Xueqian Huang

Discussant: Ga-Young Choi

*Stock Price Reactions to ESG News: The Role of ESG Ratings and Disagreement*

By: Aaron Yoon and George Serafeim

Discussant: Chris You-il Park

*Short Selling, Margin Trading, and Corporate Social Responsibility*

By: Xiao Liang and Xiaomeng Chen

Discussant: Aaron Yoon



**SESSION: I3**

**Track: Financial Accounting 3: Determinants and Consequences of Financial Reporting Attributes**

Track Chair: Sudipta Basu

Moderator: Sudipta Basu

*Are Hurricanes Extraordinary or Simply Special? Determinants of Reporting Nonrecurring Items in the Government Setting*

By: Xiangpei Chen, Angela K. Gore and James Potepa

Discussant: Dmitri Byzalov

*Sunset Time, Circadian Disruption and Financial Misreporting*

By: Ashiq Ali, Zhongwen Fan, Kai Wai Hui, and Siman Li

Discussant: Xinjie Ma

*Capitalization versus Disclosure: The Balance Sheet Effects of Capitalization on Operating Lease Activity*

By: Young Yoon

Discussant: Judson Caskey

**SESSION: I4**

**Track: Theory: Information Design or Optimal Standard Setting**

Track Chair: Dirk Bergemann, Judson Caskey, Timothy Shields, and Jack Stecher

Moderator: Jack Stecher

*Information Design in Coordination Games with Risk Dominant Equilibrium Selection*

By: Michael Ebert, Joseph Kadane, Dirk Simons and Jack Stecher

Discussant: Beatrice Michaeli

*Accounting and the Financial Accelerator*

By: Edwige Cheynel and Bertomeu Bertomeu

Discussant: Gaoqing Zhang





CONCURRENT POSTER SESSIONS

10:20 am – 11:50 am CONCURRENT POSTER SESSIONS 1

*Improving Accounting Ethics: Extending the Theory of Planned Behavior to Include Moral Disengagement*

By: Josh Cieslewicz, Greg Burton and Erv Black

*Intangible Investments and the Cross-Section of Stock Returns*

By: Qianqiu Liu and Tram Nguyen

*Analyst Incentives, Stock Price Informativeness, and Market Fragility*

By: Vesa Pursiainen, Yihan Li and Xin Liu

10:20 am – 11:50 am CONCURRENT POSTER SESSIONS 2

*Do Corporate Restructuring Announcements Imply Bad News? Evidence from Short Selling*

By: B. Charlene Henderson, Nusrat Jahan and Kenneth Reichelt

*Control and Care in Big Projects*

By: Olga Iermolenko

*Dispelling the Myths of Generalized Online “Best Practices”: What Approaches Are Best for Accounting Classes Taught Online*

By: Nancy Albers, Amy Wren and Tami Knotts



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