JANUARY 3-5, 2021

Online Conference
manoa.hawaii.edu/harc
CONTRIBUTOR LEVEL

- University of Hawai‘i
- Carson College of Business
- Copenhagen Business School
- Nanyang Technological University
- National Taiwan University
- Seoul National University
- Waseda University

BENEFACTOR LEVEL

- WSU Hoops Institute of Taxation Research & Policy
- Journal of Accounting Auditing and Finance
- Asian Pacific Journal of Accounting and Economics
## HARC Hot-Link Information Desk

Will be available during the Conference.

**Hot-Line phone number:** +1 (808) 956-5578; **Hot-Line email:** harcin@hawaii.edu

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**Virtual session links** will be provided to registrants by the organizers.

For all **session papers**, please visit scholarspace.manoa.hawaii.edu/handle/10125/70428.

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### SATURDAY, JAN 2

<table>
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<tr>
<th>Time</th>
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<tbody>
<tr>
<td>02:00 pm–03:00 pm</td>
<td>HARC Organizing Committee Meeting</td>
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### SUNDAY, JAN 3

<table>
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<th>Time</th>
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<tr>
<td>07:15 am–07:30 am</td>
<td>Welcome – Hawaiian Oli (Blessing)</td>
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<tr>
<td>07:30 am–07:45 am</td>
<td>Opening Remarks – Vance Roley, Dean, Shidler College of Business</td>
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<tr>
<td>07:45 am–08:30 am</td>
<td>Keynote Katherine Schipper, Thomas F. Keller Professor of Business Administration at Duke University's Fuqua School of Business</td>
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<tr>
<td>08:30 am–08:40 am</td>
<td>Network Groups</td>
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<tr>
<td>08:40 am–10:10 am</td>
<td>Concurrent Sessions 1 (A1-A5)</td>
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<tr>
<td>10:10 am–10:20 am</td>
<td>Network Groups</td>
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<tr>
<td>10:20 am–11:50 am</td>
<td>Concurrent Sessions 2 (B1-B5)</td>
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<tr>
<td>11:50 am–12:00 pm</td>
<td>Network Groups</td>
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<tr>
<td>12:00 pm–01:30 pm</td>
<td>Concurrent Sessions 3 (C1-C4)</td>
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### MONDAY, JAN 4

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<th>Time</th>
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<tbody>
<tr>
<td>07:00 am–08:30 am</td>
<td>Concurrent Sessions 4 (D1-D4)</td>
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<tr>
<td>08:30 am–08:40 am</td>
<td>Network Groups</td>
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<td>08:40 am–10:10 am</td>
<td>Concurrent Sessions 5 (E1-E4)</td>
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<td>10:10 am–10:20 am</td>
<td>Network Groups</td>
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<td>10:20 am–11:50 am</td>
<td>Concurrent Sessions 6 (F1-F4)</td>
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<td>11:50 am–12:00 pm</td>
<td>Network Groups</td>
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<tr>
<td>12:00 pm–01:30 pm</td>
<td>Concurrent Sessions 7 (G1-G4)</td>
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### TUESDAY, JAN 5

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<th>Time</th>
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<tr>
<td>07:00 am–08:30 am</td>
<td>Concurrent Sessions 8 (H1-H4)</td>
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<td>08:30 am–08:40 am</td>
<td>Network Groups</td>
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<tr>
<td>08:40 am–10:10 am</td>
<td>Concurrent Sessions 9 (I1-I4)</td>
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<td>10:10 am–10:20 am</td>
<td>Network Groups</td>
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<tr>
<td>10:20 am–11:50 am</td>
<td>Poster Sessions</td>
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<tr>
<td>12:00 pm</td>
<td>Conference Concludes</td>
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*Conference Agenda in Hawaii Standard Time, HST*
08:40 am – 10:10 am CONCURRENT SESSIONS (A1-A5)

SESSION: A1
Track: Financial Accounting 2: Voluntary Disclosure
Track Chair: Weili Ge, Michael Jung, Jordan Schoenfeld, Ewa Sletten, and Holly Yang
Moderator: Chris Park

Orders Backlog in Earnings Conference Calls
By: Kate Suslava, Suresh Govindaraj, Ronen Feldman and Joshua Livnat
Discussant: Amanda Aw Yong

Investment Opportunities, Market Feedback, and Voluntary Disclosure: Evidence from the Shale Oil Revolution
By: Zackery Fox, Jaewoo Kim and Bryce Schonberger
Discussant: Shira Cohen

Why Do Firms Forecast Earnings for Multiple Years Simultaneously?
By: Sudipta Basu and Caroline Lee
Discussant: Hengda Jin

SESSION: A2
Track: Taxation
Track Chair: Eric Allen, Jeff Gramlich, Devan Mescall, and J. Christian Plesner Rossing
Moderator: Eric Allen

Do the Bad Guys Report? Examining whether CSR Performance Influences the Use of Socially Responsible Tax Disclosures
By: Inga Hardeck, Kerry Inger, Rebekah Moore and Johannes Schneider
Discussant: Qiang Wu

Applying Models of Tax Collection to Contracting Out Federal Delinquent Income Tax
By: Robert Eger and Sungkyu Jang
Discussant: Zhuoli Axelton

The Information Content of the Tax Return
By: Eric Allen and Aydin Uysal
Discussant: Trent Krupa
SESSION: A3
Track: Financial Accounting 8: Securities Regulation and Litigation Risk
Track Chair: Michael Dambra and Jim Naughton
Moderator: Jim Naughton

Securities Law Precedents, Litigation Risk, and Misreporting
By: Benedikt Franke, Allen Huang and Reeyarn Li
Discussant: Phil Quinn

Wining, Dining, and Contracting in M&A
By: Vicki Wei Tang and Alex Guohong Zhu
Discussant: Rita Gunn

Expropriation Risk and Investment: Evidence from a Natural Experiment
By: Siddharth Bhambhwani, Allen Huang and Dong Hui
Discussant: Veljko Fotak

SESSION: A4
Track: Management Accounting
Track Chair: Sudarshan Jayaraman and Steven Matsunaga
Moderator: Yiding Wang

Big Shoes to Fill: CEO Turnover and Pre-Appointment Firm Performance
By: Miguel Minutti-Meza, Dhananjay Nanda and Rosy Xu
Discussant: Yuxiang Zheng

Internal Control and Customer Satisfaction – A Study of Amazon Product Ratings
By: Ting Chen, Xiaotao Liu, Chi Wan and Yakun Wang
Discussant: Gurpal Sran

Managerial Labor Market Mobility and Corporate Social Responsibility: Evidence from a Natural Experiment
By: Yonghong Jia and Xinghua Gao
Discussant: Yiding Wang

SESSION: A5
Track: Behavioral Research
Track Chair: Hun-Tong Tan and Tu Xu
Moderator: Tu Xu

Exploring Improvisation in Audit Work through Auditors’ Responses to COVID-19
By: Yi Luo and Bertrand Malsch
Discussant: Yao Yu

The Effects of Media Co-coverage on Investors’ Perceived Relatedness between Two Firms: Evidence from Information Transfers
By: Jingjing Xia
Discussant: Xin Dai

The Auditor-Valuation Specialist Cooperative Alliance in the Fair Value Audit of Complex Financial Instruments
By: Dereck Barr-Pulliam, Jennifer Joe, Stephani Mason and Kerri-Ann Sanderson
Discussant: Feng Yeo
10:20 am – 11:50 am  CONCURRENT SESSIONS (B1-B5)

SESSION: B1
Track: Financial Accounting 2: Informativeness of Disclosure
Track Chair: Weili Ge, Michael Jung, Jordan Schoenfeld, Ewa Sletten, and Holly Yang
Moderator: Boochun Jung

- Is a Picture Worth a Thousand Words? Image Usage in CSR Reports
  By: Divya Anantharaman, Disen Huang and Keyi Zhao
  Discussant: Zhongwen Fan

- Do Firms Experiencing More Wildfires Disclose More Wildfire Information in Their 10-Ks?
  By: Paul Griffin, Yijing Jiang and Estelle Sun
  Discussant: Rencheng Wang

- The Informativeness of Text, the Deep Learning Approach
  By: Allen Huang, Hui Wang and Yi Yang
  Discussant: Brandon Lock

SESSION: B2
Track: Taxation
Track Chair: Eric Allen, Jeff Gramlich, Devan Mescall, and J. Christian Plesner Rossing
Moderator: Trent Krupa

- Does the Diversification of Tax Strategies Affect Tax Risk?
  By: Kimberly Krieg
  Discussant: Arndt Weinrich

- Internal Risk Assessment Quality and Corporate Tax Aggressiveness
  By: Trent Krupa
  Discussant: Anh Persson

- The Book and Tax Effects of Tax-Deductible Goodwill Impairments
  By: Sarah Khalil, Miles Romney and Steven Utke
  Discussant: Devan Mescall

SESSION: B3
Track Chair: Urooj Khan
Moderator: Hyung Il Oh

- Digital versus Traditional Advertising and the Recognition of Brand Intangible Assets
  By: Scarlett Xiaotong Song
  Discussant: Hyung Il Oh

- Innovations and Earnings Non-Synchronicity: Evidence from Industry M&A Activities
  By: Shih-Chu Chou and Yu-Fang Chu
  Discussant: Douglas Stockbridge

- Modeling Skewness Determinants in Accounting Research
  By: Sudipta Basu and Dmitri Byzalov
  Discussant: Huihao Yan
SESSION: B4
Track: Auditing: Audit Quality
Track Chair: Thomas Ruchti, Joseph Schroeder, Nancy Su, Jian Zhou and Luo Zuo
Moderator: Jian Zhou

The Impact of National Office Governance on Audit Quality
By: Jade Chen and Preeti Choudhary
Discussant: Tyler Kleppe

Audit Leadership Diversity and Audit Quality
By: Aleksandra Zimmerman, Timothy Seidel, Ling Lei Lisc and J. Mike Truelson
Discussant: Sarah Stuber

Do Charitable Auditors Deliver Better Audit Quality? -- Evidence from Chinese CPAs
By: Jiaxin Liu, Yakun Wang and Yu Zhou
Discussant: Alfred Yebba

SESSION: B5
Track: Behavioral Research
Track Chair: Hun-Tong Tan and Tu Xu
Moderator: Tu Xu

Doing Well While Doing Good: Do Firms’ Profit Motives for Doing Good Matter to Employees?
By: Joel W. Berge and Farah Maham Arshad
Discussant: Alisa G. Brink

Cheer Up: The Effect of Mood and Performance-Dependent Incentives on Creativity
By: Alisa Brink, Bernhard Reichert and J. Matthew Sarji
Discussant: Lukas Helikum

12:00 pm – 01:30 pm CONCURRENT SESSIONS (C1-C5)

SESSION: C1
Track: Financial Accounting 2: Disclosure and Macroeconomics
Track Chair: Weili Ge, Michael Jung, Jordan Schoenfeld, Ewa Sletten, and Holly Yang
Moderator: Duri Park

Disclosure and the Cost-of Capital: Evidence from FOMC Announcements
By: Michael Dambra, Mihail Velikov and Joseph Weber
Discussant: Wei Ting Loh

Unraveling Exchange Rate Exposure
By: Jedson Pinto
Discussant: Hye Sun Chang

Corporate Disclosure in Response to Monetary Policy Changes
By: Xiaoli Jia, Jeffrey Ng and Walid Saffar
Discussant: Jason Xiao
SESSION: C2
Track: Taxation
Track Chair: Eric Allen, Jeff Gramlich, Devan Mescall, and J. Christian Plesner Rossing
Moderator: Eric Allen

How do Net Operating Loss Carryforwards Affect Firm Investment Decisions?
By: Kimberly Krieg, Linda Krull and John Li
Discussant: Nathan Goldman

The Impact of the Tax Cuts and Jobs Act on the US Defined Benefit Pension Landscape: A Comprehensive Examination
By: Divya Anantharaman, Saipriya Kamath and Shengnan Li
Discussant: Dan Lynch

FASB Interpretation Number 48 (FIN 48) and Corporate Innovation
By: Nathan Goldman, Niklas Lampenius, Suresh Radhakrishnan, Arthur Stenzel and Jose Elias Feres de Almeida
Discussant: Anne Ehinger

SESSION: C3
Track: Financial Accounting 5: Earnings Management and Comparability
Track Chair: Katherine Gunny
Moderator: Katherine Gunny

Did Accrual Earnings Management Decline and Real Earnings Management Increase Post-SOX? A Re-examination and Replication
By: Morton Pincus, Shijia Wu and Jasper Hwang
Discussant: William Strawswer

Earnings Management with Cash Flow Hedge Accounting
By: Raluca Chiorean, Michael Kirschenheiter and Ram Ramakrishnan
Discussant: Katherine Gunny

Disaggregated Financial Statement Comparability
By: Matt Bjornsen and Matthew Stallings
Discussant: Matthew Hinton

SESSION: C4
Track: Auditing: Audit Engagement
Track Chair: Thomas Ruchti, Joseph Schroeder, Nancy Su, Jian Zhou, and Luo Zuo
Moderator: Jian Zhou

Data Analytics and Skeptical Actions: The Countervailing Effects of False Positives and Consistent Rewards for Skepticism
By: Dereck Barr-Pulliam, Joseph Brazel, Jennifer McCallen and Kimberly Walker
Discussant: Jeremy Douthit

Audit Engagement Review: Evidence from Audit Report Errors
By: Brooke Beyer, Michelle Draeger and Eric Rapley
Discussant: Andrew Acito

The effect of partner digitalization expertise on audit fees
By: Arpine Maghakyan, Henry Jarva, Lasse Niemi and Jukka Sihvonen
Discussant: Mai Dao
MONDAY, JANUARY 4 | CONFERENCE SCHEDULE AND SESSION DESCRIPTIONS

MONDAY, JANUARY 4

07:00 am – 08:30 am  CONCURRENT SESSIONS (D1-D5)

SESSION: D1
Track: Financial Accounting 2: Strategic Disclosure
Track Chair: Weili Ge, Michael Jung, Jordan Schoenfeld, Ewa Sletten and Holly Yang
Moderator: Ewa Sletten

Managers’ Strategic Use of Concurrent Disclosure: Evidence from Concurrent 8-Ks and Press Releases
By: Caleb Rawson, Brady Twedt and Jessica Watkins
Discussant: Zhejia Ling

Hiding or Helping? Determinants and Consequences of the Timing of Earnings Conference Calls
By: Sudipta Basu and Zhongnan Xiang
Discussant: Jessica Watkins

Disclosure Speed: Evidence from Nonpublic SEC Investigations
By: Terrence Blackburne and Phillip Quinn
Discussant: Elia Ferracut

SESSION: D2
Track: Taxation
Track Chair: Eric Allen, Jeff Gramlich, Devan Mescall, and J. Christian Plesner Rossing
Moderator: Matthew Hinton

Institutional Blockholder Political Orientation and Tax Avoidance
By: Zining Li, James Plecnik and Ji Woo Ryou
Discussant: Dane Christensen

Does Private Country-by-Country Reporting Improve the Tax and Earnings Information Environment for Investors?
By: Anh Persson, Jing Huang and John Jiang
Discussant: Matthew Hinton

SESSION: D3
Track: Financial Accounting 6: Bank
Track Chair: Jeremiah Green and Christopher Williams
Moderator: Chris Williams

What’s my Share? The Use of Borrower Accounting Information by Loan Syndicate Participants
By: Sabrina Chi, Hengda Jin, Edward Owens and Karen Ton
Discussant: Peter Demerjian

Banks and their Supranational Monitors – Do Monitoring Trustees Impact the Transparency of Banks?
By: Janja Brendel
Discussant: Riddha Basu
SESSION: D4  
Track: Auditing: Emerging Issues  
Track Chair: Thomas Ruchti, Joseph Schroeder, Nancy Su, Jian Zhou, and Luo Zuo  
Moderator: Jian Zhou  

Are Financial Statement Audits Too Coarse? Evidence from Audits of Technology Service Companies  
By: Jordan Schoenfeld  
Discussant: Andrew Imdieke  

Auditor Information Spillovers and Company Operating Performance: Evidence from Targeted Auditor Switches  
By: Tyler Kleppe  
Discussant: Mike Truelson  

Does Audit Regulation Improve the Underlying Information Used by Managers? Evidence from PCAOB Inspection Access and Management Forecast Accuracy  
By: Brant Christensen, Lijun Lei, Qing Shu and Wayne Thomas  
Discussant: Shijie Yan  

08:40 am – 10:10 am  
CONCURRENT SESSIONS (E1-E4)  

SESSION: E1  
Track: Financial Accounting 2: Strategic disclosure  
Track Chair: Weili Ge, Michael Jung, Jordan Schoenfeld, Ewa Sletten, and Holly Yang  
Moderator: Jordan Schoenfeld  

Supply Chain Visibility and Trade Credit: Evidence from Supply Chain-Related Conflict Minerals Disclosures  
By: Jeffrey Ng, Andy C. L. Yeung and Janus Jian Zhang  
Discussant: Emma Wang  

Risk Factors Similarity and Mergers and Acquisitions  
By: Lei Chen, Allen Huang, Xinlu Wang and Liang Xu  
Discussant: Steve Utke  

SESSION: E2  
Track: Taxation  
Track Chair: Eric Allen, Jeff Gramlich, Devan Mescall and J. Christian Plesner Rossing  
Moderator: Jeffrey Gramlich  

Income Shifting and Management Incentives  
By: Regina Ortmann and Dirk Schindler  
Discussant: Brian Mittendorf  

Do U.S. Multinationals Use Income Shifting to Launder Corrupt Activity?  
By: Paul Demere, Jeffrey Gramlich and Yoonsoo Nam  
Discussant: Preetika Joshi
SESSION: E3  
**Track: Financial Accounting 1: Stock Analysts**  
Track Chair: Bok Baik, Ari Yezegel and Yong Yu  
Moderator: Ari Yezegel

*Do Analysts Cater to Investor Beliefs? Evidence from Dual-Listed Chinese Firms*  
By: Dawn Matsumoto, Jenny Li Zhang and Yuxiang Zheng  
Discussant: Jesse Chan

*Why Don’t Analysts Always Value Earnings Conference Calls?*  
By: Sudipta Basu and Zhongnan Xiang  
Discussant: Yuxiang Zheng

*Public Disclosure of Private Meetings: Does Transparency of Corporate Site Visits affect Analysts’ Attention Allocation?*  
By: Yuan Zou, Yi Ru and Ronghuo Zheng  
Discussant: Tracy Xiang

SESSION: E4  
**Track: Auditing: Auditor Reputation**  
Track Chair: Thomas Ruchti, Joseph Schroeder, Nancy Su, Jian Zhou and Luo Zuo  
Moderator: Jian Zhou

*Economic Consequences of Auditor Reputation Loss: Evidence from the Auditors’ Inspections Scandal*  
By: Francine McKenna, Mikhail Pevsner, Amy Sheneman and Tzachi Zach  
Discussant: Tim Seidel

*Do Audit Firms Care about Media Coverage? An Investigation of Audit Firm Response to News Coverage*  
By: Elizabeth Cowle, Caleb Rawson and Stephen Rowe  
Discussant: Hongkang Xu

*Auditor Effect on Merger and Acquisition Outcomes: Evidence from Targets’ Auditor-Provided Nonaudit Services*  
By: Xinghua Gao, Yonghong Jia and Qian Wang  
Discussant: Christophe Van Linden

10:20 am – 11:50 am  
CONCURRENT SESSIONS (F1-F4)

SESSION: F1  
**Track: Financial Accounting 2: Disclosure, Governance/Investment**  
Track Chair: Weili Ge, Michael Jung, Jordan Schoenfeld, Ewa Sletten and Holly Yang  
Moderator: Holly Yang

*Do Executives have Fixed-Effects on Firm-Level Stock Price Crash/Jump Risk? Evidence from CEOs and CFOs.*  
By: Jiaxin Liu and Yu Zhou  
Discussant: Holly Yang

*Externalities of Nondisclosure: Evidence from The Spillover Effect of Redacted Proprietary Information on Corporate Investment*  
By: Xiangpei Chen  
Discussant: Han Yan

*Accounting Reporting Complexity and Firm-Level Investment Efficiency*  
By: Shira Cohen  
Discussant: Jing Pan
SESSION: F2
Track: Accounting Information Systems
Track Chair: Jee-Hae Lim and Vernon Richardson
Moderator: Jee-Hae Lim

*Critical Issues of the Audit Expectation Gap in the Era of Audit Digitalisation*
By: Lazarus Elad Fotoh and Johan Ingemar Lorentzon
Discussant: Mary Curtis

*Is Sophistication Always Better? The Impact of Data Analytic Tool Sophistication and Supervisor Preferences on the Evaluation of Complex Estimates*
By: Jared Koreff and Steve Perreault
Discussant: Deniz Appelbaum

*The Use of Information Technology for International Transfer Pricing in Multinational Enterprises*
By: Lars Hemling, J. Christian Plesner Rossing and Andreas Hoffjan
Discussant: Jun Dai

SESSION: F3
Track: Financial Accounting 1: Stock Analysts/Equity Valuation
Track Chair: Bok Baik, Ari Yezegel and Yong Yu
Moderator: Sungwook Yoon

*The Firm-Level Effects of Monetary Policy: Implications for Firm Performance*
By: Oliver Binz, Peter Joos and Matthew Kubic
Discussant: Jeremiah Green

*Diffusers of Entrepreneurship*
By: Sean Cao, Jie He, Zhilu Lin and Xiao Ren
Discussant: Oliver Binz

*Scenario-based systematic risk in earnings*
By: Jeremiah Green and Wanjia Zhao
Discussant: Ronghuo Zheng

SESSION: F4
Track: Theory: Mandatory and Voluntary Disclosure
Track Chair: Dirk Bergemann, Judson Caskey, Timothy Shields and Jack Stecher
Moderator: Timothy Shields

*CECL: Timely Loan Loss Provisioning and Bank Regulation*
By: Lucas Mahieux, Haresh Sapra and Gaoqing Zhang
Discussant: Maria Chaderina

*Information Design in Financial Markets*
By: Ivan Marinovic
Discussant: Ina Taneva

*Accounting Harmonization and Investment Beauty Contests*
By: Xu Jiang, Chao Tang and Gaoqing Zhang
Discussant: Lin Qiu
CONCURRENT SESSIONS (G1-G4)

SESSION: G1
Track: Financial Accounting 2: Other Disclosure Issues
Track Chair: Weili Ge, Michael Jung, Jordan Schoenfeld, Ewa Sletten and Holly Yang
Moderator: Iris Zhang

The Devil is in the Details: Firm-Specific or Market Information in Shareholder Activism
By: Duo Pei
Discussant: Estelle Sun

Do Enhanced Derivative Disclosures Work? An Informational Perspective
By: Guanming He, Helen Ren and Richard Taffler
Discussant: Jimmy Downes

SESSION: G2
Track: Financial Accounting 4: Accounting Issues Related to Labor, Politics, and Environments
Track Chair: Woo-Jong Lee
Moderator: Byungki Kim

Politically Connected Boards and Corporate Investment Under Policy Uncertainty
By: Demian Berchtold, Blake Bowler, Zhe Li and Jiri Tresl
Discussant: Shuo Li

CEOs’ Prosocial Behavior, Their Careers and Corporate Policies
By: Weili Ge, Mei Feng, Zhejia Ling and Wei Ting Loh
Discussant: Byungki Kim

The Usefulness of Accrual-Based Surpluses in the Canadian Public Sector
By: Shadi Farshadfar, Thomas Schneider and Kathryn Bewley
Discussant: Wonsuk Ha

SESSION: G3
Track: Financial Accounting 1: Stock Analysts/Equity Valuation
Track Chair: Bok Baik, Ari Yezegel and Yong Yu
Moderator: Bok Baik

Going Digital: Implications for Firm Value and Performance
By: Suraj Srinivasan and Wilbur Chen
Discussant: Kim Minjae

What Can Analysts Learn from Artificial Intelligence about Fundamental Analysis?
By: Oliver Binz, Katherine Schipper and Kevin Standridge
Discussant: Wilbur Chen

SESSION: G4
Track: Theory: Information Design or Optimal Standard Setting
Track Chair: Dirk Bergemann, Judson Caskey, Timothy Shields, and Jack Stecher
Moderator: Jack Stecher

Disclosure and Rational Inattention
By: Jeremy Bertomeu, Yibin Liu and Keri Hu
Discussant: Jonathan Bonham

A Theory of Principles-Based Classification
By: Matjaž Konvalinka, Mark Penno and Jack Stecher
Discussant: Bjørn Kjos-Hanssen
TUESDAY, JANUARY 5

CONCURRENT SESSIONS (H1-H4)

SESSION: H1
Track: Financial Accounting 7: Debt Market Research
Track Chair: Hami Amiraslani and John Donovan
Moderator: John Donovan

- **Long-run Performance of Debt Renegotiations: Large-Sample Evidence**
  By: Wei Wang, Sudipta Basu and Tracy Xiang
  Discussant: N. Bugra Ozel

- **Firm Life Cycle and Cost of Debt**
  By: Abu Amin, Blake Bowler, Mostafa Hasan, Gerald Lobo and Jiri Tresl
  Discussant: Zhuoli Axelton

SESSION: H2
Track: Financial Accounting 4: Accounting Issues Related to Labor, Politics, and Environments
Track Chair: Woo-Jong Lee
Moderator: Boochun Jung

- **Corporate Sustainability and Stock Returns: Evidence from Employee Buy-in to Senior Management**
  By: Aaron Yoon and Kyle Welch
  Discussant: Joon Mahn Lee

- **Labor Unions and Goodwill Impairment**
  By: Najlaa Kallousa, Boochun Jung and Hussein Warsame
  Discussant: Bryan Byung-Hee Lee

- **Labor Leverage, Financial Statement Comparability, and Corporate Employment**
  By: Jiarui Iris Zhang, Boochun Jung, Yiding Wang and Byungki Kim
  Discussant: Najlaa Kallousa

SESSION: H3
Track Chair: Sudipta Basu;
Moderator: Chris Park

- **The Real Effects of Modern Information Technologies**
  By: Itay Goldstein, Shijie Yang and Luo Zuo
  Discussant: Enrique Gomez

- **The Real Consequence of Information Bundling: Evidence from Takeovers**
  By: Tian Qiu
  Discussant: Bok Baik

- **Shall We Talk? The Role of Interactive Platforms in Corporate Communication**
  By: Charles M. C. Lee and Qinlin Zhong
  Discussant: Marcus Kirk
SESSION: H4
Track: Theory: Moral Hazard or Monitoring
Track Chair: Dirk Bergemann, Judson Caskey, Timothy Shields, and Jack Stecher
Moderator: Timothy Shields

To Tell or Not to Tell: The Incentive Effects of Disclosing Employer Perceptions
By: Alexandra Lilge and Abhishek Ramchandani
Discussant: Naomi Rothenberg

Accounting for Compensation: Dynamic Moral Hazard and Optimal Accruals
By: Seung Lee and Jonathan Bonham
Discussant: Kevin Smith

Asset Transfer Measurement Rules
By: Lucas Mahieux, Haresh Sapra and Gaoqing Zhang
Discussant: Stephen Ryan

08:40 am – 10:10 am CONCURRENT SESSIONS (I1-I4)

SESSION: I1
Track: Financial Accounting 7: Debt Market Research
Track Chair: Hami Amiraslani and John Donovan
Moderator: John Donovan

Climate Risk and Bank Loan Contracting
By: Karel Hrazdil, Deniz Anginer, Jiyuan Li and Ray Zhang
Discussant: Matias Sokolowski

How Do Tax Risk Factor Disclosures Affect the Cost of Debt?
By: Zhuoli Axelton
Discussant: Blake Bowler

SESSION: I2
Track: Financial Accounting 4: Accounting Issues Related to Labor, Politics, and Environments
Track Chair: Woo-Jong Lee
Moderator: Shirley Daniel

Corporate Board Diversity and Performance: Nonlinear Dynamics
By: Fujiao Xie, Ying Guo, Shirley Daniel and Xueqian Huang
Discussant: Ga-Young Choi

Stock Price Reactions to ESG News: The Role of ESG Ratings and Disagreement
By: Aaron Yoon and George Serafeim
Discussant: Chris You-il Park

Short Selling, Margin Trading, and Corporate Social Responsibility
By: Xiao Liang and Xiaomeng Chen
Discussant: Aaron Yoon
SESSION: I3
Track Chair: Sudipta Basu
Moderator: Sudipta Basu

Are Hurricanes Extraordinary or Simply Special? Determinants of Reporting Nonrecurring Items in the Government Setting
By: Xiangpei Chen, Angela K. Gore and James Potepa
Discussant: Dmitri Byzalov

Sunset Time, Circadian Disruption and Financial Misreporting
By: Ashiq Ali, Zhongwen Fan, Kai Wai Hui, and Siman Li
Discussant: Xinjie Ma

Capitalization versus Disclosure: The Balance Sheet Effects of Capitalization on Operating Lease Activity
By: Young Yoon
Discussant: Judson Caskey

SESSION: I4
Track: Theory: Information Design or Optimal Standard Setting
Track Chair: Dirk Bergemann, Judson Caskey, Timothy Shields, and Jack Stecher
Moderator: Jack Stecher

Information Design in Coordination Games with Risk Dominant Equilibrium Selection
By: Michael Ebert, Joseph Kadane, Dirk Simons and Jack Stecher
Discussant: Beatrice Michaeli

Accounting and the Financial Accelerator
By: Edwige Cheynel and Bertomeu Bertomeu
Discussant: Gaoqing Zhang
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<th>Time</th>
<th>Concurrent Poster Sessions 1</th>
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<td>10:20 am – 11:50 am</td>
<td><em>Improving Accounting Ethics: Extending the Theory of Planned Behavior to Include Moral Disengagement</em>&lt;br&gt;By: Josh Cieslewicz, Greg Burton and Erv Black&lt;br&gt;&lt;br&gt;<em>Intangible Investments and the Cross-Section of Stock Returns</em>&lt;br&gt;By: Qianqiu Liu and Tram Nguyen&lt;br&gt;&lt;br&gt;<em>Analyst Incentives, Stock Price Informativeness, and Market Fragility</em>&lt;br&gt;By: Vesa Pursiainen, Yihan Li and Xin Liu</td>
<td><em>Do Corporate Restructuring Announcements Imply Bad News? Evidence from Short Selling</em>&lt;br&gt;By: B. Charlene Henderson, Nusrat Jahan and Kenneth Reichelt&lt;br&gt;&lt;br&gt;<em>Control and Care in Big Projects</em>&lt;br&gt;By: Olga Iermolenko&lt;br&gt;&lt;br&gt;<em>Dispelling the Myths of Generalized Online “Best Practices”: What Approaches Are Best for Accounting Classes Taught Online</em>&lt;br&gt;By: Nancy Albers, Amy Wren and Tami Knotts</td>
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