HAWAIIAN AIRLINES PILOTS RATIFY AGREEMENT

Members of the Air Line Pilots Association at Hawaiian Airlines vote overwhelmingly to ratify a new contract for more than 400 pilots. The 68-month agreement improves wages and pension benefits in recognition of concessions made during the carrier’s Chapter 11 bankruptcy in 2005, while providing flexibility and savings for the company. Under the new contract, pilots will receive an immediate pay increase of either 4.0 percent or 6.1 percent, depending on type of aircraft flown. Four additional increases will occur over the duration of the contract at 14-month intervals, with the first two increases, ranging from 3.0 percent to 6.0 percent, at 14 months and 28 months, and the final two increases, of 2.0 percent each, at 42 months and 56 months.