

SH  DLER College
of Business

HARC

Hawai'i Accounting Research Conference



JANUARY 3-5, 2024

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CONTRIBUTOR LEVEL



UNIVERSITY
of HAWAI'I®
MĀNOA



**Copenhagen
Business School**
HANDELSHØJSKOLEN



**National
Taiwan
University**



WASEDA
University



**Carson College
of Business**



AGENDA

TUESDAY, JAN 2

06:00 pm – 08:00 pm HARC Organizing Committee Meeting

WEDNESDAY, JAN 3

07:00 am – 10:00 am Registration (continues throughout the day)
07:00 am – 07:40 am Breakfast (catered, Shidler College of Business)
07:50 am – 08:00 am Welcome – Hawaiian Oli (Blessing), C. Manu Ka‘iama
Shidler Accounting Instructor
08:00 am – 08:10 am Opening Remarks – Vance Roley, Dean, Shidler College of Business
08:10 am – 08:55 am Keynote Speaker: Siew Hong Teoh, Professor of Accounting
UCLA Anderson School of Management Lee and Seymour Graff Endowed Professorship
09:00 am – 10:35 am Concurrent Sessions 1 (A1-A10)
10:35 am – 10:45 am Networking/Coffee break
10:45 am – 12:30 pm Concurrent Sessions 2 (B1-B10)
12:30 pm – 01:15 pm Networking/Lunch break
01:15 pm – 03:00 pm Concurrent Sessions 3 (C1-C10)
03:00 pm – 03:15 pm Networking/Coffee break
03:15 pm – 05:00 pm Concurrent Sessions 4 (D1-D10)
05:15 pm – 06:45 pm Reception hosted by HARC (Shidler Courtyard)

THURSDAY, JAN 4

07:30 am – 08:30 am Breakfast (catered, Shidler College of Business)
08:30 am – 10:15 am Concurrent Sessions 5 (E1-E10)
10:15 am – 10:30 am Networking/Coffee break
10:30 am – 12:15 pm Concurrent Sessions 6 (F1-F9)
12:15 pm – 01:15 pm Networking/Lunch break
01:15 pm – 03:00 pm Concurrent Sessions 7 (G1-G6, G8, and G9)
03:00 pm – 03:15 pm Networking/Coffee break
03:15 pm – 05:00 pm Concurrent Sessions 8 (H1-H4, H6, H8, and H9)
05:15 pm – 06:45 pm Reception hosted for HARDI Alumni- to be determined.

FRIDAY, JAN 5

07:30 am – 08:30 am Breakfast (catered, Shidler College of Business)
08:30 am – 10:15 am Concurrent Sessions 9 (I1-I6)
10:15 am – 10:30 am Networking/Coffee break
10:30 am – 12:15 pm Concurrent Sessions 10 (J1-J6)
12:30 PM Networking/Lunch break, Conference Concludes

Conference Agenda in Hawaii Standard Time, HST



WEDNESDAY, JANUARY 3

07:00 am – 10:00 am	REGISTRATION (CONTINUES THROUGHOUT THE DAY)
07:00 am – 07:40 am	BREAKFAST (CATERED, SHIDLER COLLEGE OF BUSINESS)
07:50 am – 08:10 am	<p>WELCOME (SHIDLER COLLEGE OF BUSINESS-A101)</p> <p>Hawaiian Oli (Blessing) Manu Ka‘iama, Shidler Accounting Instructor</p> <p>Opening Remarks Vance Roley, Dean, Shidler College of Business</p>
08:10 am – 08:55 am	<p>KEYNOTE SPEECH (SHIDLER COLLEGE OF BUSINESS-A101)</p> <p>Keynote Speaker Siew Hong Teoh, Professor of Accounting UCLA Anderson School of Management, Lee and Seymour Graff Endowed Professorship</p>
09:00 am – 10:35 am	<p>CONCURRENT SESSIONS (A1-A10)</p> <p>SESSION: A1; Room KK Track : FAR2: Disclosures and Consumers Track Chairs: Khrystyna Bochkay, Henry Friedman, Weili Ge, Stephen Glaeser, Jeremy Michels, Jordan Schoenfeld, Ewa Sletten, Holly Yang, and Frank Zhou Moderator: Jun Oh</p> <p><u><i>Corporate Disclosure and Local Household Spending</i></u></p> <p>By: Brandon Gipper, Lingyu Gu, Jinhwan Kim, and Suzie Noh Discussant: Anthony Joffre</p> <p><u><i>Does the Disclosure of Consumer Complaints Reduce Racial Disparities in the Mortgage Lending Market</i></u></p> <p>By: Xiang Li Discussant: Jun Oh</p> <p><u><i>How Do Consumers Use Firm Disclosure? Evidence from a Randomized Field Experiment</i></u></p> <p>By: Sinja Leonelli, Maximilian Muhn, Thomas Rauter, and Gurpal Sran Discussant: Xin Zheng</p>



09:00 am – 10:35 am

SESSION: A2; Room LL

Track: FAR2: Management Guidance

Track Chairs: Khrystyna Bochkay, Henry Friedman, Weili Ge, Stephen Glaeser, Jeremy Michels, Jordan Schoenfeld, Ewa Sletten, Holly Yang, and Frank Zhou

Moderator: Musa Subasi

The Usefulness of Increased Disclosures for Complex Estimates

By: Evan Eastman, Anne Ehinger, and Andrea Tillet

Discussant: Jing He

The Effectiveness of XBRL at Reducing the Information Gap: Evidence from Earnings Announcements

By: Enrique Gomez, Frank Heflin, and K.R. Subramanyam

Discussant: Yeo Sang (Johnny) Yoon

Remote Work and Voluntary Disclosures: Evidence from Covid-19 Lockdowns

By: In Ji Jang, Alok Nemani, Ari Yezegel, and Fan Zhang

Discussant: Musa Subasi

SESSION: A3; Room MM

Track: FAR4: ESG Reporting, Climate, and the Real Economy

Track Chairs: Dongyoung Lee, Hyun Hong, Felipe Silva, Jessica Watkins, and Aaron Yoon

Moderator: Felipe Silva

ESG Scores and the State of Economy: The Case of COVID-19

By: Siqi Fan

Discussant: Manuela Dantas

Beyond the Disaster Zone: How Disruptive Climate Events Shape EPA Oversight and Firm Behavior

By: Trung Nguyen, Xi Wu, and Grace Fan

Discussant: Felipe Silva

Are ESG Funds More Transparent? A Look at Opportunistic Disclosures of Mutual Fund Managers

By: Manuela Dantas

Discussant: Siqi Fan



09:00 am – 10:35 am

SESSION: A4; Room NN

Track: FAR4: Responses to Negative ESG Events

Track Chairs: Dongyoung Lee, Hyun Hong, Felipe Silva, Jessica Watkins, and Aaron Yoon

Moderator: Svenja Dube

The Economic and Financial Impact of Negative Environmental and Social Practices: Evidence from Consumers Store Visits

By: Zhanbing Xiao, Xin Zheng, and Yuxiang Zheng

Discussant: Karel Hrazdil

Shareholder Value Implications of Supply Chain ESG Performance: Evidence from Negative Incidents

By: Xuanpu Lin, Guoman She, Aaron Yoon, and Haoran Zhu

Discussant: Katherine Bruere

Consumer Responses to the Revelation of Corporate Social Irresponsibility

By: Hans Christensen, Emmanuel De George, Anthony Joffe, and Daniele Macciocchi

Discussant: Svenja Dube

SESSION: A5; Room OO

Track: AUD: Audit Quality

Track Chairs: Bjørn Jørgensen, Clive Lennox, Thomas Ruchti, Nancy Su, Jian Zhou, and Luo Zuo

Moderator: Yufan Dong

Colleagues' Cross-industry Knowledge Sharing and Audit Quality

By: An-Ping Lin, Shuqing Luo, and Qiong Wu

Discussant: Nathan Lundstrom

Audit Partner Experience with Individual Component Auditors and Audit Quality

By: Meiling Zhao and William M. Docimo

Discussant: Matthew Hinton

Auditor-Client Fit: A New Measure of Audit Quality

By: Tzachi Zach and Mert Erinc

Discussant: Yufan Dong



09:00 am – 10:35 am

SESSION: A6; Room PP

Track: THEO: Managerial: Contracting and Principal-agent

Track Chairs: Judson Caskey, Timothy Shields, and Jack Stecher

Moderator: Cyrus Aghamolla

Mitigating Supplier Default Risk: Information and the Demand for Trade Credit

By: Pierre Jinghong Liang and Austin Sudbury

Discussant: Shunsuke Matsuno

Welfare Implications of CEO Overconfidence

By: Jie Joyce Tian, Ramji Balakrishnan, George Drymiotes, and Konduru Sivaramakrishnan

Discussant: Cyrus Aghamolla

SESSION: A7; Room QQ

Track: MAN: Executive Compensation

Track Chairs: Eddy Cardinaels, Willie Choi, Shuqing Luo, Stijn Masschelein, Adam Presslee, Jee-Eun Shin, and Ivo Taftkov

Moderator: Francesca Franco

Multi-metric Vesting Schemes in Executive Equity Grants

By: Francesca Franco and Oktay Urcan

Discussant: Li Wang

Does CEO Pay Track Performance Over the Tenures?

By: Shivaram Rajgopal, Alfred Rappaport, and Min Jun Song

Discussant: Charles Lee

Indexing CEO Equity Compensation to Firm's Cost of Equity Capital

By: Venkat Peddireddy, Shivaram Rajgopal, and Trevor Harris

Discussant: Francesca Franco



09:00 am – 10:35 am

SESSION: A8; Room RR

Track: FAR7: Debt Market Research I: Corporate Bonds

Track Chairs: Hami Amiraslani and John Donovan

Moderator: Hami Amiraslani

PEAD in Bond Markets Based on Risk Information in Earnings Announcements

By: Peter Kelly and Martin Kapons

Discussant: Frank Heflin

Life (of a Bond) is Short: Managerial Learning from Bond Prices

By: Sudarshan Jayaraman, Vivek Pandey, and Joanna Shuang Wu

Discussant: Matthew Phillips

Public Disclosure Regulatory Enforcement and Connected Investors in Corporate Bond Issuance

By: Yi Ding, T.J. Wong, Ray Zhang, and Tianyu Zhang

Discussant: Vivek Pandey

SESSION: A9; Room SS

Track: AIS: Accounting Information Systems 1

Track Chairs: Jee-Hae Lim and Vernon Richardson

Moderator: Jaekon Jung

Budget Variance Case: Contrasting Data Analytics using Tableau and Excel

By: Alex Nikitkov

Discussant: Xi Jiang

Regulating by New Technology: The Impacts of the SEC Data Analytics on the SEC Investigations

By: Tian Deng

Discussant: Alex Nikitkov

The ICO Whitepaper Risk-Disclosure Puzzle

By: Jing Chen, Elaine Henry, and Xi Jiang

Discussant: Jaekon Jung



09:00 am – 10:35 am

SESSION: A10; Room TT

Track: OTHER: Investor and Regulator Attention

Track Chairs: Sterling Huang, Boochun Jung, Jaewoo Kim, Seil Kim, Stephani Mason, Chris Park, and Hamid Pourjalali

Moderator: Eunjee Kim

What's in Investors' Information Sets?

By: Hagit Levy, Alberto Rossi, Ron Shalev, and Emanuel Zur
Discussant: Peter Kelly

IRS Attention and CEO Race

By: Devin Shanthikumar, Saipriya Kamath, and Shaphan Ng
Discussant: Yanru Chang

Mutual Fund Attention and Stock Market Information Efficiency

By: Jinfei Sheng and Yichun He
Discussant: Eunjee Kim

10:35 am – 10:45 am

NETWORKING/COFFEE BREAK

10:45 am – 12:30 pm

CONCURRENT SESSIONS (B1-B10)

SESSION: B1; Room KK

Track: FAR2: Spillovers and Peer Disclosure

Track Chairs: Khrystyna Bochkay, Henry Friedman, Weili Ge, Stephen Glaeser, Jeremy Michels, Jordan Schoenfeld, Ewa Sletten, Holly Yang, and Frank Zhou

Moderator: Dan Cohen

Are There Externalities of Private Firm News Disclosure? Evidence from Public Firms' Investment

By: Feng Chen, Yi Ding, Xingqiang Du, and Xiaoqiao Wang
Discussant: Jake Krupa

Spillover Effect of Private Firm Disclosures on Public Firms' Loan Spreads

By: Fengqin Freya Chen, Jeffrey Ng, Walid Saffar, and Detian Yang
Discussant: Matthew Cedergren

Peer Effects of Price Transparency

By: Mahfuz Chy and Jeffery Piao
Discussant: Dan Cohen



10:45 am – 12:30 pm

SESSION: B2; Room LL

Track: FAR2: Disclosure and Price Efficiency

Track Chairs: Khrystyna Bochkay, Henry Friedman, Weili Ge, Stephen Glaeser, Jeremy Michels, Jordan Schoenfeld, Ewa Sletten, Holly Yang, and Frank Zhou

Moderator: Amanda Beck

Human Readability of Disclosures in a Machine-Readable World

By: Andrew Call, Ben Wang, Liwei Weng, and Qiang Wu
Discussant: Jingjing Wang

When and How Do Managers Learn from Stock Prices?

By: Miao Liu, Yina Yang, and Rachel Xi Zhang
Discussant: John Wertz

The Complexity Yield Puzzle: A Textual Analysis of Municipal Bond Disclosures

By: Michael Farrell, Dermot Murphy, Marcus Painter, and Guangli Zhang
Discussant: Amanda Beck

SESSION: B3; Room MM

Track: FAR4: ESG, Governance and Societal Issues

Track Chairs: Dongyoung Lee, Hyun Hong, Felipe Silva, Jessica Watkins, and Aaron Yoon

Moderator: Jane Song

Does Free Speech Law Contribute to Voluntary Corporate CSR Disclosure? Empirical Evidence

By: Paul Griffin, Hyun Hong, Boochun Jung, Katie Moon, and Jiwoo Ryoo
Discussant: Jeffery Piao

The Art of Argument: The Role of Proponents' and Boards' Arguments in E&S Proposal Voting Outcomes

By: Leting Liu, Aida Wahid, and Xijiang Su
Discussant: Jane Song



10:45 am – 12:30 pm

SESSION: B4; Room NN

Track: FAR4: Human Capital

Track Chairs: Dongyoung Lee, Hyun Hong, Felipe Silva, Jessica Watkins, and Aaron Yoon

Moderator: Devin Shantikumar

The Value of Teamwork for Firms' Human Capital

By: Sudipta Basu, Xinjie Ma, and Michael Shen

Discussant: Brandon Lee Gipper

Accounting Human Capital and Implementation of Accounting Standards: Evidence from ASC 842

By: Yongoh Roh

Discussant: Wanjia Zhao

Employment Protection and Financial Reporting Quality

By: Anwer Ahmed, Sarah Noor, Nina Xu, and Wanjia Zhao

Discussant: Devin Shantikumar

SESSION: B5; Room OO

Track: AUD: Audit Issues 1

Track Chairs: Bjørn Jørgensen, Clive Lennox, Thomas Ruchti, Nancy Su, Jian Zhou, and Luo Zuo

Moderator: Wan Wongsunwai

Could That Happen to Me? Audit Quality Effects When Colleagues Are Named in Lawsuits

By: Nathan Lundstrom, Brant Christensen, and Nathan Newton

Discussant: Tracy H.Y. YEUNG

Industry Specialization and Industry-Specific Bankruptcy Risk: Evidence from Going Concern Reporting

By: Nathan Berglund and Mike Truelson

Discussant: An-Ping Lin

The Relation Between Organizational Distraction and Service Outcomes: Evidence from EY's Abandoned Project Everest

By: Andrew Imdieke, Nathan Goldman, and Allison Koester

Discussant: Wan Wongsunwai



10:45 am – 12:30 pm

SESSION: B6; Room PP

Track: THEO: Disclosure and Information Acquisition

Track Chairs: Judson Caskey, Timothy Shields, and Jack Stecher

Moderator: Abhishek Ramchandani

Conversations Between Managers and Investors

By: Evgeny Petrov and Stefan Schantl

Discussant: Keeyoung Rhee

Does Audit Risk Disclosure Improve or Impair Audit Quality and Investment Efficiency?

By: Xiaoyan Wen, Tong Lu, and Mingcherng Deng

Discussant: Abhishek Ramchandani

SESSION: B7; Room QQ

Track: MAN:

Track Chairs: Eddy Cardinaels, Willie Choi, Shuqing Luo, Stijn Masschelein, Adam Presslee,
Jee-Eun Shin, and Ivo Taffkov

Moderator: André Hoppe

Turning Fixed Costs into Allies - Embracing the Power of Cost Rigidity in Negotiations

By: André Hoppe

Discussant: Jihoon Hwang

The Moderating Effect of Financial Constraints on the Relationship between Stock Price Crash Risk and Managerial Ability

By: Li Wang and Ragia Shelih

Discussant: Min Jun Song

Supporting Underperforming Agents: The Role of Human Capital Development and Relative Performance Information

By: Jan Bouwens, Peter Kroos, and Jingwen Zhang

Discussant: André Hoppe



10:45 am – 12:30 pm

SESSION: B8; Room RR

Track: FAR7: Debt Market Research II: Credit Ratings and Sustainability

Track Chairs: Hami Amiraslani and John Donovan

Moderator: John Donovan

Economic Consequences of Reputational Damage to Credit Rating Agencies

By: Apoorv Gogar, Hariom Manchiraju, and Shyam Sunder

Discussant: Waqar Ali

Does ESG Information Improve the Information Quality of Credit Ratings?

By: Riddha Basu, Aaron Yoon, and Jian Zhou

Discussant: Hami Amiraslani

Interactions Between Private Contracts and ESG Disclosure Regulations

By: Sudipta Basu, Xiaoyu Zhu, and Wei Wang

Discussant: Elsa Juliani

SESSION: B9; Room SS

Track: AIS: Accounting Information Systems 2

Track Chairs: Jee-Hae Lim and Vernon Richardson

Moderator: Ionela Andreicovici

Information Technology Adoption and Loan Loss Recognition

By: Yuan Sun, Feng Tian, Sean Xin Xu, and Nan Yang

Discussant: Manlu Liu

Trade Secret Protection and the Integration of Information within Firms

By: Ionela Andreicovici, Sata Bormann, and Katharina Hombach

Discussant: Feng Tian

Auditor Cybersecurity Focus and Client Cybersecurity Reporting

By: Manlu Liu, Jing Tang, Stephanie Walton, Yiyang Zhang, and Xinlei Zhao

Discussant: Ionela Andreicovici



10:45 am – 12:30 pm

SESSION: B10; Room TT

Track: OTHER: Retail Investors

Track Chairs: Sterling Huang, Boochun Jung, Jaewoo Kim, Seil Kim, Stephani Mason, Chris Park, and Hamid Pourjalali

Moderator: Jihwon Park

News Diffusion in Social Networks and Stock Market Reactions

By: David Hirshleifer, Lin Peng, and Qiguang Wang

Discussant: Jeremiah Green

Retail Trading Intensity and the Overnight-Intraday Return Gap

By: Don Noh, Stella Park, and Alfred Fan

Discussant: Rongchen Li

To the Moon or Bust: Do Retail Investors Profit From Social Media-Induced Trading?

By: Botir Kobilov

Discussant: Jihwon Park

12:30 pm – 01:15 pm

NETWORKING/LUNCH (CATERED, SHIDLER COLLEGE OF BUSINESS)

01:15 pm – 03:00 pm

CONCURRENT SESSIONS (C1-C10)

SESSION: C1; Room KK

Track: FAR2: Supply Chain: Weather and Climate Considerations

Track Chairs: Khrystyna Bochkay, Henry Friedman, Weili Ge, Stephen Glaeser, Jeremy Michels, Jordan Schoenfeld, Ewa Sletten, Holly Yang, and Frank Zhou

Moderator: Crystal Shi

Climate Risk and the Cost of Information Opacity in Supply Chains

By: Muskan Chawla and Jessica Kim-Gina

Discussant: Matthew Cedergren

Green Image Management in Supply Chains: Strategic Disclosure of Corporate Suppliers

By: Yuqing Zhou, Yilin Shi, Jing Wu, and Yu Zhang

Discussant: Crystal Shi



01:15 pm – 03:00 pm

SESSION: C2; Room LL

Track: FAR2: Non-GAAP Reporting

Track Chairs: Khrystyna Bochkay, Henry Friedman, Weili Ge, Stephen Glaeser, Jeremy Michels, Jordan Schoenfeld, Ewa Sletten, Holly Yang, and Frank Zhou

Moderator: Waqar Ali

Does Stock Liquidity Impact Non-GAAP Reporting? Evidence from a Natural Experiment

By: Byungki Kim, Kalin Kolev, Hangsoo Kyung, and Chris Park
Discussant: Eliza Zhang

Quantification of Non-GAAP Exclusion Items in Management Guidance and Analyst Information Production

By: Tim Haight, Peng-Chia Chiu, Po-Hsiang Yu, and Mei Zhu
Discussant: Jon Black

An Empirical Investigation of New and Existing Non-GAAP Reporting Quality Indicators

By: Owen D. Davidson, Enrique Gomez, Frank Heflin, and Dana Wallace
Discussant: Waqar Ali

SESSION: C3; Room MM

Track: FAR4: Labor

Track Chairs: Dongyoung Lee, Hyun Hong, Felipe Silva, Jessica Watkins, and Aaron Yoon

Moderator: Steven Monahan

Moral Human Capital-Driven Corporate Social Responsibility: Evidence from the Confucian Academies

By: Zhengwei Fu, Zhige Yu, and Xiaoming Zhang
Discussant: Yi Liang

Taking a Sick Day: The Effect of Paid Sick Leave Mandates on Financial Reporting Outcomes

By: Adam Koch and Yi Liang
Discussant: Yongoh Roh

Unionization and Firms' Non-Financial Disclosures

By: Zhige Yu and Youan Wang
Discussant: Steven Monahan



01:15 pm – 03:00 pm

SESSION: C4; Room NN

Track: FAR4: Employees and Unions

Track Chairs: Dongyoung Lee, Hyun Hong, Felipe Silva, Jessica Watkins, and Aaron Yoon

Moderator: Sarah Noor

Do Employees Discriminate Against Female Bosses? Empirical Evidence from the Glassdoor CEO Ratings

By: Qiang Wu, Shenglan Chen, Hui Ma, and Hao Zhang
Discussant: Nathan Lundstrom

The Media and Market Response to Revelations of Employee Discrimination

By: Aneesh Raghunandan, Devin Shanthikumar, and Elizabeth Tori
Discussant: Sarah Noor

SESSION: C5; Room OO

Track: AUD: Key or Critical Audit Matter

Track Chairs: Bjørn Jørgensen, Clive Lennox, Thomas Ruchti, Nancy Su, Jian Zhou, and Luo Zuo

Moderator: Thomas Carment

Why Are Key Audit Matter Disclosures Incrementally Informative Compared to Critical Audit Matter Disclosures?

By: Jessica Nylen, Daniel Wangerin, and Karla Zehms
Discussant: Sumair Hussain

Auditing Effects of Acquired Intangibles around CAM Disclosures

By: Alexander Liß, Jan F. Riepe, and Sönke Sievers
Discussant: Dan Wangerin

Key Audit Matter Disclosures, Uncertainty, and the Relative Success of M&A Transactions

By: Jessica Nylen, Daniel Wangerin, and Karla Zehms
Discussant: Eliza Zhang



01:15 pm – 03:00 pm

SESSION: C6; Room PP

Track: THEO: Disclosure and Signalling

Track Chairs: Judson Caskey, Timothy Shields, and Jack Stecher

Moderator: Beatrice Michaeli

With a Grain of Salt: Uncertain Veracity of External News and Firm Disclosure

By: Beatrice Michaeli, Jonathan Libgober, and Elyashiv Wiedman

Discussant: Ruben Juarez

Mandatory vs. Voluntary Disclosure in the Dynamic Market for Lemons

By: Cyrus Aghamolla and Shunsuke Matsuno

Discussant: Beatrice Michaeli

SESSION: C7; Room QQ

Track: MAN:

Track Chairs: Eddy Cardinaels, Willie Choi, Shuqing Luo, Stijn Masschelein, Adam Presslee,
Jee-Eun Shin, and Ivo Tafov

Moderator: Timothy Shields

See Jane Run: Do Female Politicians Empower Female CEOs/CFOs?

By: Cecilia Hu and Flora Kuang

Discussant: Hila Fogel-Yaari

Gender Differences in the Allocation and Evaluation of Non-Core Job Tasks

By: Jasmijn Bol, Hila Fogel-Yaari, Isabella Grabner, and Karen Sedatole

Discussant: Peter Kroos

Race-based Bias in Subjective Performance Evaluations: The Roles of Social Dominance Orientation and Belief System Controls

By: Chris Henle, John Morton, and Thomas Vance

Discussant: Timothy Shields



01:15 pm – 03:00 pm

SESSION: C8; Room RR

Track: FAR7: Debt Market Research III: Information and Syndicated Lending Dynamics

Track Chairs: Hami Amiraslani and John Donovan

Moderator: Hami Amiraslani

The Differential Impact of Financial Reporting Complexity on Public and Private Debt Contracting: Evidence from ASU 2017-12

By: Waqar Ali
Discussant: Apoorv Gogar

Private Lenders and Public Equity Markets

By: Emmanuel De George, John Donovan, Matthew Phillips, and Regina Wittenberg-Moerman
Discussant: Judson Caskey

Amendment Thresholds and Voting Rules in Debt Contracts

By: Judson Caskey, Kanyuan Huang, and Daniel Saavedra
Discussant: John Donovan

SESSION: C9; Room SS

Track: FAR3: Accruals

Track Chairs: Sudipta Basu, Gilles Hilary, and Xiao-Jun Zhang

Moderator: Hyung-Il Oh

The Relationship Between Aggregate Accounting Earnings and GDP: Is it Spurious?

By: Irfan Safdar, Marius Mihai, and Tunde Odusami
Discussant: Hyunsahn Ko

Re-examining the Timing Role of Accrual Accounting

By: Petrus Ferreira, William Gonzalez, Brian Rountree, and Shiva Sivaramakrishnan
Discussant: Jeremiah Green

On the Use of Absolute Residuals as Dependent Variables in Accounting Research

By: Wei Chen, Paul Hribar, and Sam Melessa
Discussant: Hyung-Il Oh



03:15 pm – 05:00 pm

SESSION: C10; Room TT

Track: OTHER: News and Media

Track Chairs: Sterling Huang, Boochun Jung, Jaewoo Kim, Seil Kim, Stephani Mason, Chris Park, and Hamid Pourjalali

Moderator: Stella Park

Media Conglomeration, Local News, and Capital Market Consequences

By: Jun Oh, Travis Dyer, and Mark Lang

Discussant: Botir Kobilov

The Effect of Social Media Trending on Traditional Media Coverage

By: Richard Crowley, Yun Lou, and Yuan Zhao

Discussant: Angie Wang

Curbing Financial Advisor Misconduct: The Power of Local Media

By: R.Z. Zhang, Rachel Peng, and Zhi Li

Discussant: Stella Park

03:00 pm – 03:15 pm

NETWORKING/COFFEE BREAK

03:15 pm – 05:00 pm

CONCURRENT SESSIONS (D1-D10)

SESSION: D1; Room KK

Track: FAR2: Supply Chain: Weather and Climate Considerations

Track Chairs: Khrystyna Bochkay, Henry Friedman, Weili Ge, Stephen Glaeser, Jeremy Michels, Jordan Schoenfeld, Ewa Sletten, Holly Yang, and Frank Zhou

Moderator: Jasmine Wang

The Impact of Firm-Level Weather Exposure on Trade Credit

By: Divya Manchanda and Bhavya Singhvi

Discussant: Yifei Lu

Does Climate Change Risk Affect Corporate Disclosure Practice Along the Supply Chain? Evidence from Climate Disasters

By: Matthew Cedergren, Yongtae Kim, and Siqi Li

Discussant: Jasmine Wang



03:15 pm – 05:00 pm

SESSION: D2; Room LL

Track: FAR2: Disclosure and Technology

Track Chairs: Khrystyna Bochkay, Henry Friedman, Weili Ge, Stephen Glaeser, Jeremy Michels, Jordan Schoenfeld, Ewa Sletten, Holly Yang, and Frank Zhou

Moderator: Darci Fischer

Executives vs Chatbots: Unmasking Insights Through Human-AI Differences in Earnings Conference Q&A

By: John Bai, Nicole Boyson, Yi Cao, Miao Liu, and Chi Wan
Discussant: Weili Ge

Mobile Technology, Information Access, and Asset Allocation

By: Nan Li and Xiao Cen
Discussant: Jedson Pinto

The Sunk Costs of Cybersecurity Testing: Who Bears Responsibility?

By: Natalie Epp, James Pentikis, and Saeed Roohani
Discussant: Darci Fischer

SESSION: D3; Room MM

Track: FAR4: Labor

Track Chairs: Dongyoung Lee, Hyun Hong, Felipe Silva, Jessica Watkins, and Aaron Yoon

Moderator: Yanting Crystal Shi

Internal Control Processes and Employee Satisfaction

By: Yanting Crystal Shi, Chan Li, Yuan Xie, and Ping Gong
Discussant: Zhige Yu

Value of Mobile Labor during Immobile Times

By: Weishi Jia, Shuo Li, Phillip Stocken, and Eliza Zhang
Discussant: Sung Gon Chung

Are Newspaper Deserts an Oasis for Leniency? The Effect of Information Dissemination on Regulator Activity

By: Sinja Leonelli
Discussant: Yanting Crystal Shi



03:15 pm – 05:00 pm

SESSION: D4; Room NN

Track: FAR4: ESG Reporting and Ratings

Track Chairs: Dongyoung Lee, Hyun Hong, Felipe Silva, Jessica Watkins, and Aaron Yoon

Moderator: Yuan Zhao

The effect of SEC investigations on CSR performance

By: Karel Hrazdil, Jeong-Bon Kim, and Xin Li

Discussant: Sinja Leonelli

Effects of Mandatory Carbon Reporting on Unrepresentative Environmental Disclosures

By: Jingjing Wang, Jody Grewal, and Gordon Richardson

Discussant: Sona Agarwal

ESG Ratings of ESG Index Providers

By: Sonakshi Agrawal, Lisa Yao Liu, Shiva Rajgopal, Suhas A. Sridharan, Yifan Yan,
and Teri Lombardi Yohn

Discussant: Yuan Zhao

SESSION: D5; Room OO

Track: AUD: Audit Service

Track Chairs: Bjørn Jørgensen, Clive Lennox, Thomas Ruchti, Nancy Su, Jian Zhou, and Luo Zuo

Moderator: Andrew Imdieke

Redacted Disclosure and Audit Fees

By: Xingyuan Fei, Estelle Sun, Hongkang Xu, and Iris Zhang

Discussant: Heedong Kim

Generalized Trust and Non-Audit Services

By: Meng Guo, Sven Hartlieb, and Lasse Niemi

Discussant: Andrew Imdieke

*Do Auditor-Provided Tax Services Impair Auditor Independence or Generate Knowledge Spillover?
Evidence from the Tax Cuts and Jobs Act of 2017*

By: Bo Ren

Discussant: Mike Truelson



03:15 pm – 05:00 pm

SESSION: D6; Room PP

Track: IA:

Track Chairs: Audrey Hsu and Akinobu Shuto

Moderator: Seong Jin Ahn

Real effects of mandatory non-financial reporting regimes: Evidence from green innovations

By: Yuan Huang, Ping-Sheng Koh, Zilong Song, and Kaitang Zhou

Discussant: Matthew Hinton

International financial reporting standards and inventory management

By: Dongyoung Lee, Jaehyeon Kim, Boochun Jung, and Songyi Han

Discussant: Seong Jin Ahn

SESSION: D7; Room QQ

Track: MAN:

Track Chairs: Eddy Cardinaels, Willie Choi, Shuqing Luo, Stijn Masschelein, Adam Presslee, Jee-Eun Shin, and Ivo Taftkov

Moderator: Joon Ho Kong

Does the Rise of Robots Lead to More Dominant Human Leaders? Evidence from Earnings Conference Calls

By: Bingyi Qin, Stephen Teng Sun, and Zheng Wang

Discussant: Albert Di Wang

Searching For Directors

By: Zeyu Ou, Yini Wang, and Fabrizio Ferri

Discussant: Enrique Gomez

Determinants and Consequences of the Reversed Pay Gap: Evidence from CSOEs

By: Guliang Tang, Yifei Xia, and Huifang Yin

Discussant: Joon Ho Kong



03:15 pm – 05:00 pm

SESSION: D8; Room RR

Track: FAR7: Debt Market Research IV: Syndicated Lending and Muni Bonds

Track Chairs: Hami Amiraslani and John Donovan

Moderator: John Donovan

State government trifectas and municipal bond pricing

By: Riddha Basu, Amanda Beck, Angela Gore, and Kevin Rich
Discussant: Madeline Thompson

Some seem to know: Banks' lending decisions after activist short sellers' attacks

By: Albert Kwame Mensah, Jeong Bon Kim, Luc Paugam, and Herve Stolowy
Discussant: Yifang Xie

Lender Coordination and Loan Renegotiation

By: Xiumin Martin, Xiaoxiao Tang, Ivy Wang, and Yifang Xie
Discussant: Wei Wang

SESSION: D9; Room SS

Track: FAR3: Other accounting issues

Track Chairs: Sudipta Basu, Gilles Hilary, and Xiao-Jun Zhang

Moderator: Marius Mihai

Textual Analysis in Hedge Fund Industry

By: Sipeng Zeng and Kuo Zhou
Discussant: Kyle Petersen

The Number of Sales Digits as a Window into Future Sales Growth

By: Kyle Peterson and Joshua Filzen
Discussant: William Gonzalez

Earnings Management Incentives and Asymmetric Inventory Investment

By: Katherine Gunny, Boochun Jung, Taejin Jung, and Hyunsahn Ko
Discussant: Marius Mihai



03:15 pm – 05:00 pm

SESSION: D10; Room TT

Track: OTHER: Information and Market Reaction

Track Chairs: Sterling Huang, Boochun Jung, Jaewoo Kim, Seil Kim, Stephani Mason, Chris Park, and Hamid Pourjalali

Moderator: Don Noh

Tail-Risk Expectations, Tail Events, and Financial Transparency

By: Sanjeev Bhojraj, George Gao, Jeffery Piao, and Felipe Silva

Discussant: Yue Zheng

Short-window Fluctuations in Consumer Demand: Information or Noise?

By: Michael Kimbrough, Xu Frank Wang, Sijing Wei, and Lu Yan

Discussant: Don Noh

05:15 pm – 06:45 pm

RECEPTION HOSTED BY HARC (SHIDLER COLLEGE COURTYARD)



07:30 am – 08:30 am

BREAKFAST (CATERED, SHIDLER COLLEGE OF BUSINESS)

08:30 am – 10:15 am

CONCURRENT SESSIONS (E1-E10)

SESSION: E1; Room KK

Track: FAR2: ESG Disclosure and Transparency

Track Chairs: Khrystyna Bochkay, Henry Friedman, Weili Ge, Stephen Glaeser, Jeremy Michels,
Jordan Schoenfeld, Ewa Sletten, Holly Yang, and Frank Zhou

Moderator: Paul Griffin

Environmental, Social, and Governance (ESG) Transparency and Investment Efficiency

By: Yifei Lu
Discussant: Sijing Wei

Global Evolution of Environmental and Social Disclosure in Annual Reports

By: Jasmine Wang, Yan Lin, Rui Shen, and Julia Yu
Discussant: Divya Manchanda and Bhavya Singhvi

Voluntary ESG Disclosure and Heterogeneous Beliefs among ESG Investors

By: Michael D. Kimbrough, Cong Tao, Xu Wang, and Sijing Wei
Discussant: Paul Griffin

SESSION: E2; Room LL

Track: FAR2: Disclosure and Market Efficiency

Track Chairs: Khrystyna Bochkay, Henry Friedman, Weili Ge, Stephen Glaeser, Jeremy Michels,
Jordan Schoenfeld, Ewa Sletten, Holly Yang, and Frank Zhou

Moderator: Shawn Shi

Earnings Disclosures and Investor Judgments: The Joint Effect of Incidental Affect, Earnings Valence, and Emotional Intelligence

By: Michael Wynes
Discussant: John Wertz

Visual Information in the Age of AI: Evidence from Corporate Executive Presentations

By: Sean Cao, Yichen Cheng, Meng Wang, Yusen Xia, and Baozhong Yang
Discussant: Albert Di Wang

GIF Sentiment and Stock Returns

By: Ming Gu, Siew Hong Teoh, and Shijia Wu
Discussant: Shawn Shi



08:30 am – 10:15 am

SESSION: E3; Room MM

Track: FAR4: Disclosure and Regulation

Track Chairs: Dongyoung Lee, Hyun Hong, Felipe Silva, Jessica Watkins, and Aaron Yoon

Moderator: Sinja Leonelli

Director Climatic Disaster Experience and Corporate Climate Risk Disclosure

By: Erik Wang

Discussant: Minjae Koo

Do Political Anti-ESG Sanctions Have Any Economic Substance? The Case of Texas Law Mandating Divestment from ESG Asset Management Companies

By: Shivaram Rajgopal, Anup Srivastava, and Rong Zhao

Discussant: Sinja Leonelli

SESSION: E4; Room NN

Track: Tax: Effects of Law Changes Related to Taxes

Track Chairs: Eric Allen, Jeffrey Gramlich, Devan Mescall, and Christian Rossing

Moderator: Mark Anderson

The Unintended Consequence of Anti Patent Troll Laws on State Tax Revenues

By: Charles Lee

Discussant: Stephen Stewart

How Did the Tax Cuts and Jobs Act Change Taxes for U.S. Multinationals?

By: Junwei Xia, Casey Schwab, and Bridget Stomberg

Discussant: Mark Anderson

Do Energy Investment Tax Credits Foreshadow Environmental Outcomes and Reporting? Evidence from Electric Utilities

By: Jesse Chan and Darci Fischer

Discussant: Yifei Lu



08:30 am – 10:15 am

SESSION: E5; Room OO

Track: AUD: Audit Judgment

Track Chairs: Bjørn Jørgensen, Clive Lennox, Thomas Ruchti, Nancy Su, Jian Zhou, and Luo Zuo
Moderator: Samantha Seto

The Joint Effect of Autonomy and Intrinsic Motivation on Auditors' Professional Skepticism

By: Yoon Ju Kang, Elaine Wang, Hanxu Xia, and Yuepin Zhou
Discussant: Samantha Seto

Disentangling the Implications of Expanded Audit Report for Equity Valuation: A Theoretical Analysis

By: Ping Zhang, Ling Chu, and Jie Dai
Discussant: Xiaoyan Wen

Good Thinking (...for an Auditor...): The Effect of Auditors' Thinking Dispositions on Their Inclination to Challenge Management's Preferred Reporting

By: Brian Fitzgerald, Brent Garza, Emily Shafron, and Kecia Smith
Discussant: Michael Wynes

SESSION: E6; Room PP

Track: FAR1: Analysts' Earnings Forecasts

Track Chairs: Bok Baik, Ari Yezegel, Yong Yu, Zahn Bozanic, and Garen Markarian
Moderator: Phoebe Yu

Forecasting Earnings from Home

By: Jihwon Park, Stan Markov, Mike Durney, and Hoyoun Kyung
Discussant: Jesse Chan

Consensus? An Examination of Differences in Earnings Information Across Forecast Data Providers

By: Stephannie Larocque, Jessica Watkins, and Eric Weisbrod
Discussant: Phoebe Yu



08:30 am – 10:15 am

SESSION: E7; Room QQ

Track: MAN:

Track Chairs: Eddy Cardinaels, Willie Choi, Shuqing Luo, Stijn Masschelein, Adam Presslee, Jee-Eun Shin, and Ivo Tafkov

Moderator: Thomas Vance

Asymmetric Cost Behavior and Non-Financial Firms' Risky Financial Investments

By: Jihoon Hwang

Discussant: Vishal Baloria

Peer Effects in Environmental and Social Performance: The Role of Managers' Compensation Incentives

By: Mingying Cheng, Joon Ho Kong, and Joseph Micale

Discussant: Huifang Yin

Insecurity, Gratitude, and Managers' Materialistic Behaviour

By: James Xede

Discussant: Thomas Vance

SESSION: E8; Room RR

Track: FAR8: Real Effects of Regulatory Interventions

Track Chairs: Michael Dambra and James Naughton

Moderator: Vivek Pandey

Economic consequences of pension bailouts: Evidence from the American Rescue Plan

By: Michael Dambra, Phillip Quinn, and John Wertz

Discussant: Yiying Chen

Pay-or-Explain Regulation and Minority Shareholder Expropriation

By: Thomas Bourveau, Xingchao Gao, Rongchen Li, and Frank Zhou

Discussant: Phil Quinn

Has the US become less attractive to foreign companies? Insights from nearly two decades of PCAOB international inspections

By: Shuping Chen, Nicholas Hallman, and Albert Di Wang

Discussant: Vivek Pandey



08:30 am – 10:15 am

SESSION: E9; Room SS

Track: FAR5: Economic Consequences of Earnings Management and Regulatory Monitoring

Track Chairs: Katherine Gunny and Bin Ke

Moderator: Zitong Zeng

Financial Misconduct and Product Market Strategy

By: Yuqing Zhou and Zitong Zeng

Discussant: Ron Shalev

Earnings Pressure and Corporate Diversification

By: Xingyu Shen, Jiawen Yan, and Eric Yeung

Discussant: Zitong Zeng

SESSION: E10; Room TT

Track: OTHER: Informed Trading

Track Chairs: Sterling Huang, Boochun Jung, Jaewoo Kim, Seil Kim, Stephani Mason, Chris Park, and

Hamid Pourjalali

Moderator: Il Sun Yoo

Deterrence or Displacement? Evidence from Insider Trading Activity after SEC Enforcement Actions

By: Seong Jin Ahn, Jared Jennings, and Yanrong Jia

Discussant: Songyi Han

Short sellers' information sources: Evidence from public short reports

By: Mark Bradshaw, Janja Brendel, Luc Paugam, and Yike Wang

Discussant: Il Sun Yoo

10:15 am – 10:30 am

NETWORKING/COFFEE BREAK

10:30 am – 12:15 pm

CONCURRENT SESSION (F1-F9)



10:30 am – 12:15 pm

SESSION: F1; Room KK

Track: FAR2: Disclosure and the Capital Market

Track Chairs: Khrystyna Bochkay, Henry Friedman, Weili Ge, Stephen Glaeser, Jeremy Michels, Jordan Schoenfeld, Ewa Sletten, Holly Yang, and Frank Zhou

Moderator: Kangkang Zhang

Capturing Firm Economic Events

By: Khrystyna Bochkay, Roman Chychyla, Anthony Joffre, and Jake Krupa
Discussant: Chris Park

The Democratization of Earnings Calls

By: Stanimir Markov and Ari Yezegel
Discussant: Jeremy Michels

Website Disclosure and Investor Trading Activity: Evidence from Secondary Municipal Bond Market

By: Huaxia Li, Claire Yan, Hussein Issa, and Xinxin Wang
Discussant: Kangkang Zhang

SESSION: F2; Room LL

Track: FAR2: Disclosures and Litigation

Track Chairs: Khrystyna Bochkay, Henry Friedman, Weili Ge, Stephen Glaeser, Jeremy Michels, Jordan Schoenfeld, Ewa Sletten, Holly Yang, and Frank Zhou

Moderator: Peter Kelly

Judge Financial Holdings and Case Outcomes: Evidence from Judge Financial Disclosures

By: Tuhin Harit, Sunil Parupati, Gil Sadka, and Jedson Pinto
Discussant: Matthew Cedergren

Does Litigation Risk Shape Environmental Disclosure Decisions? Evidence from Peers' Environmental Disclosure Lawsuits

By: Scott Robinson, Nikki Skinner, and Jasmine Wang
Discussant: Joon Ho Kong

Debt Dynamics in Executive Compensation

By: Xingyu Huang, David Reeb, and Wanli Zhao
Discussant: Peter Kelly



10:30 am – 12:15 pm

SESSION: F3; Room MM

Track: FAR4: CPA Exam and Accounting Firms

Track Chairs: Dongyoung Lee, Hyun Hong, Felipe Silva, Jessica Watkins, and Aaron Yoon

Moderator: Aida Lozada

Predictors of international candidate choice of jurisdiction and relative performance on the US CPA Exam 2015-2019

By: Aida Lozada, Teresa Longobardi, and Yuly Suárez

Discussant: Sridhar Ramamoorti

Accounting Firms' Corporate Social Responsibility Activities: Determinants and Consequences

By: Sridhar Ramamoorti, Feng Gao, Jagan Krishnan, and Muktak Tripathi

Discussant: Aida Lozada

SESSION: F4; Room NN

Track: Tax: Taxes and Financial Statements

Track Chairs: Eric Allen, Jeffrey Gramlich, Devan Mescall, and Christian Rossing

Moderator: Stefan Richter

Earnings Persistence and Large Book-Tax Differences

By: Sina Rahiminejad, Mark Anderson, and Hussein Warsame

Discussant: MiaoChan Li

Playing the Game? An Examination of Uncertain Tax Position Reserves around the Purchase of Auditor Provided Tax Services

By: Brayden Bulloch, Dan Lynch, Max Plitsch, and Joseph Schroeder

Discussant: Stefan Richter



10:30 am – 12:15 pm

SESSION: F5; Room OO

Track: AUD: Audit Issues 2

Track Chairs: Bjørn Jørgensen, Clive Lennox, Thomas Ruchti, Nancy Su, Jian Zhou, and Luo Zuo
Moderator: Meng Guo

Do Accounting Standards Affect Audit Matters? Evidence from Twin Firms

By: Brian Burnett, Sumair Hussain, and Bjørn Jørgensen
Discussant: Michael Shen

Internal Controls Investment and Voluntary Disclosure: Evidence from Mandatory Internal Control Audits

By: Brandon Gipper, Nicholas Hallman, and Caitlin McCarthy
Discussant: Han Yan

Equity Incentives and Audit Partner Reporting Decisions for Private Company Audits

By: Marie-Laure Vandenhoute and Kris Hardies
Discussant: Meng Guo

SESSION: F6; Room PP

Track: FAR1: Role of Technology in Information Production

Track Chairs: Bok Baik, Ari Yezegel, Yong Yu, Zahn Bozanic, and Garen Markarian
Moderator: Iris Zhang

Value of Mobile to Social Media Analysts? Evidence from Seeking Alpha

By: Jeroen Koenraadt, Christoph Sextroh, and Tim Martens
Discussant: Edward Owens

The Effect of App Launches on Analysts' Use of Existing Information Sources

By: Minjae Koo, Mary Lee, Volkan Muslu, and Han Stice
Discussant: Eric Weisbrod

Extremeness of Expression on Social Media: Evidence from Seeking Alpha Comments

By: Devin Shanthikumar, Qiao Annie Wang, and Shijia Wu
Discussant: Iris Zhang



10:30 am – 12:15 pm

SESSION: F7; Room QQ

Track: MAN: Cost Behavior

Track Chairs: Eddy Cardinaels, Willie Choi, Shuqing Luo, Stijn Masschelein, Adam Presslee, Jee-Eun Shin, and Ivo Tafov

Moderator: Xinyi Shen

Early-life Experience of Social Violence and CEOs' Risk-taking Attitudes

By: Xinyi Shen and Wanli Zhao

Discussant: Xuanpu Lin

Framing of Healthcare Performance in China's Public Hospital Field: An Interactional Perspective

By: Pingli Li, Xuegang Cui, and Bai Xue

Discussant: Xinyi Shen

SESSION: F8; Room RR

Track: FAR8: SEC Enforcement

Track Chairs: Michael Dambra and James Naughton

Moderator: Jing He

Escaping the sinking ship: Undisclosed SEC Investigations and Voluntary CEO Turnover

By: Eric Holzman, Jaesik Kim, Brian Miller, and Joseph Schroeder

Discussant: Xiaoli Tian

Transparency and Learning in Information Acquisition: Evidence from Public Disclosure of the SEC's FOIA Logs

By: Xiangpei Chen, Rui Guo, and Xiaoli Tian

Discussant: Brian Miller

The analysis of material contracts: Use of SEC contractual data in accounting research

By: Victor Hugo Sehn

Discussant: Jing He



10:30 am – 12:15 pm

SESSION: F9; Room SS

Track: FAR5: Determinants of Earnings Management

Track Chairs: Katherine Gunny and Bin Ke

Moderator: Anup Srivastava

CEO Network Connections and Real Earnings Management: International Evidence

By: William McCumber and Ken Qiu

Discussant: Zeyu Ou

Do SPAC Combinations Affect Their Peers' Financial Reporting Choices?

By: Daniel Cohen, Kelly Ha, Sunay Mutlu, and John Schomburger

Discussant: Yaxin Wen

A Preliminary Study on Cryptocurrency and Earnings Management

By: Li Gao, Luna Goldblatt, and Kun Yu

Discussant: Anup Srivastava

12:15 pm – 1:15 pm

NETWORKING / LUNCH (CATERED AT SHIDLER COLLEGE OF BUSINESS)

01:15 pm – 03:00 pm

CONCURRENT SESSION (G1-G6 and G8, and G9)

SESSION: G1; Room KK

Track: FAR2: Monetary Policy and the Information Environment

Track Chairs: Khrystyna Bochkay, Henry Friedman, Weili Ge, Stephen Glaeser, Jeremy Michels, Jordan Schoenfeld, Ewa Sletten, Holly Yang, and Frank Zhou

Moderator: Jedson Pinto

Monetary Policy and Corporate Disclosures: Evidence from Capital Expenditure Forecasts Ahead of FOMC Meetings

By: Jaewoo Kim, Yongtae Kim, and Hyung Il Oh

Discussant: Gary Lind

Does Firm-specific Disclosure Help Resolve Uncertainty Around Macroeconomic Announcements

By: Jin Kyung Choi, Lindsey Gallo, Rebecca Hann, and Heedong Kim

Discussant: Hyung Il Oh

Monetary Policy Transparency and Managerial Learning

By: Oliver Binz, Elia Ferracuti, and Gary Lind

Discussant: Jedson Pinto



01:15 pm – 03:00 pm

SESSION: G2; Room LL

Track: FAR9: Innovation and Intangible Assets

Track Chairs: Luminita Enache and Urooj Khan

Moderator: Luminita Enache

Earnings Targets and Myopic Patent Sales

By: Jinhwan Kim and Kristen Valentine

Discussant: Anup Srivastava

Is intangibles talk informative about future returns? Evidence from 10-K filings

By: Amir Hosseini, Alexander David, and Anup Srivastava

Discussant: Kristen Valentine

Disclosure Processing Costs and Corporate Innovation

By: Michael Dambra, Atanas Mihov, and Leandro Sanz

Discussant: Luminita Enache

SESSION: G3; Room MM

Track: FAR4: Labor Issues and Firm Risk

Track Chairs: Dongyoung Lee, Hyun Hong, Felipe Silva, Jessica Watkins, and Aaron Yoon

Moderator: Ray Zhang

Pay Inequality and Job Satisfaction: Evidence from Glassdoor

By: Stanimir Markov, Clifton Green, and Dexin Zhou

Discussant: Svenja Dube

Board Skill Diversity and Firm Risk

By: Yanru Chang and Seungjoon Oh

Discussant: Jung Min Kim

Digital Picket Lines: Strategic Employee Disclosure

By: Brigham Brau and Junyoung Jeong

Discussant: Ray Zhang



01:15 pm – 03:00 pm

SESSION: G4; Room NN

Track: Tax: Taxes and Financial Statements

Track Chairs: Eric Allen, Jeffrey Gramlich, Devan Mescall, and Christian Rossing

Moderator: Brayden Bulloch

How Tax Executives Craft Income Tax Disclosures in Response to Tax-Based Proprietary Costs

By: Stefan Richter, Jeri Seidman, Roshan Sinha, and Bridget Stomberg

Discussant: Cass Hauserman

How do Tax Disclosures Affect Private Firms? An Examination of Corporate Investment

By: Nathan Goldman, Devendra Kale, and Gil Sadka

Discussant: Brayden Bulloch

SESSION: G5; Room OO

Track: AUD: Audit and Environment

Track Chairs: Bjørn Jørgensen, Clive Lennox, Thomas Ruchti, Nancy Su, Jian Zhou, and Luo Zuo

Moderator: Kangkang Zhang

Do Social Movements Influence Auditor-Client Interactions? Evidence from the #MeToo Movement

By: Ryan Ballesterio and Jesse Chan

Discussant: Bo Ren

Political Contributions by Audit Engagement Partners Surrounding the Implementation of Mandatory Partner Name Disclosure in the US

By: Angie Wang, Lianghui Wang, and Wan Wongsunwai

Discussant: Kris Hardies

Client Operational Regulatory Environment and Auditor Response

By: Yufan Dong

Discussant: Kangkang Zhang



01:15 pm – 03:00 pm

SESSION: G6; Room PP

Track: FAR1: Macroeconomic Trends and Capital Markets

Track Chairs: Bok Baik, Ari Yezegel, Yong Yu, Zahn Bozanic, and Garen Markarian

Moderator: Ying Huang

Do Share Buybacks Explain the Trend in Positive Earnings Surprises over the Past Two Decades?

By: Paul Griffin and David Lont

Discussant: Jaesik Kim

FOMC News and Segmented Markets

By: Peter Kelly, Benjamin Golez, and Ben Matthies

Discussant: Mary Lee

Interest Rate Betas, Firm Growth Rates, and Stock Returns

By: Sehwa Kim, Doron Nissim, and Min Jun Song

Discussant: Samuel Anderson

SESSION: G8; Room RR

Track: FAR8: Mergers and Acquisitions

Track Chairs: Michael Dambra and James Naughton

Moderator: Katherine Bruere

The Value of Publicly Available Information on Acquired Firms in Corporate Acquisitions

By: Songyi Han, Sharon Katz, and Dan Givoly

Discussant: Wei Wang

Does ESG Create Shareholder Wealth? Evidence from Mergers and Acquisitions

By: Alice Lee and Wei Wang

Discussant: Katherine Bruere



01:15 pm – 03:00 pm

SESSION: G9; Room SS

Track: FAR6: Debt Contracting and Lending

Track Chairs: Jeremiah Green and Christopher Williams

Moderator: Chris Williams

Real Effects of Non-Concurrent Guidance from Accounting and Prudential Regulators: Evidence from CECL

By: Kirti Sinha, Riddha Basu, and Sugata Roychowdhury

Discussant: Mark Yan

Digital Lending and Financial Well-Being: Through the Lens of Mobile Phone Data

By: Omri Even-Tov, Regina Wittenberg Moerman, Aj Chen, and Jung Koo Kang

Discussant: Kirti Sinha

Data-Driven Technologies and the Local Information Advantages in Small Business Lending

By: Wilbur Chen, Jung Koo Kang, and Aditya Mohan

Discussant: Chris Williams

03:00 pm – 03:15 pm

NETWORKING/ COFFEE BREAK

03:15 pm – 05:00 pm

CONCURRENT SESSIONS (H1-H4, H6, H8, and H9)

SESSION: H1; Room KK

Track: FAR2: Disclosure and Real Effect

Track Chairs: Khrystyna Bochkay, Henry Friedman, Weili Ge, Stephen Glaeser, Jeremy Michels, Jordan Schoenfeld, Ewa Sletten, Holly Yang, and Frank Zhou

Moderator: Jung Min Kim

Platform-provided Disclosure on Investor Base and Entrepreneurial Success: Evidence from Crowdfunding

By: John Jianqiu Bai, Ting Chen, Xiumin Martin, and Chi Wan

Discussant: Brigham Brau

Every Vote Counts: Mandatory Disclosure and Voting Outcomes

By: Nan Li and Johnny Yoon

Discussant: Kun Li

Housing Prices, Labor Markets, and Corporate Decisions: Cross-market Consequences of Disclosure Regulation

By: Xi Chen and Gilles Hilary

Discussant: Jung Min Kim



03:15 pm – 05:00 pm

SESSION: H2; Room LL

Track: FAR9: Innovation

Track Chairs: Luminita Enache and Urooj Khan

Moderator: Lynn Li

Corporate Venture Capital, Internal R&D, and Future Earnings

By: Sung Gon Chung, Sungjoun Kwon, and Woojong Lee

Discussant: Hila Fogel-Yaari

Product Market Power and Technological Innovation

By: Jiwoo Ryou, Hyuna Hong, Xiao-Jun Zhang, and Alexander Barinov

Discussant: Lynn Li

SESSION: H3; Room MM

Track: FAR4: Consequences of Climate Risk

Track Chairs: Dongyoung Lee, Hyun Hong, Felipe Silva, Jessica Watkins, and Aaron Yoon

Moderator: Meiling Zaho

Does Talking the Climate Change Talk Affect Firm Value? Evidence from the Paris Agreement

By: Juan Castillo, Rebecca Hann, Heedong Kim, and Huihao Yan

Discussant: Xin Zheng

Do Consumers Vote with their Feet in Response to Negative ESG news? Evidence from Consumer Foot Traffic to Retail Locations

By: Svenja Dube, Hye Seung Lee, and Danye Wang

Discussant: Jesse Chan

The Spillover Effect of Environmental Actions: Evidence from Customers' Net-Zero Pledges

By: Juan Castillo

Discussant: Meiling Zaho



03:15 pm – 05:00 pm

SESSION: H4; Room NN

Track: Tax: Understanding Taxpayer Behavior

Track Chairs: Eric Allen, Jeffrey Gramlich, Devan Mescall, and Christian Rossing

Moderator: Eric Allen

The Effect of Economic Nexus on Retail Competition

By: John Robinson, Stephen Stewart, and Zachery Fox

Discussant: Bridget Stomberg

How Does Cultural Tightness-Looseness Influence Corporate Tax Avoidance?

By: Miaochan Li and Jian Zhou

Discussant: Devendra Kale

A Perfect Storm: The Effect of Repeat Notices and Processing Delays on Taxpayer Behavior

By: Amy Hageman, Cass Hausserman, Mary Marshall, and Kelli Saunders

Discussant: Eric Allen

SESSION: H6; Room PP

Track: FAR1: Reputation and Sell-Side Analysts

Track Chairs: Bok Baik, Ari Yezegel, Yong Yu, Zahn Bozanic, and Garen Markarian

Moderator: Boochun Jung

The Road to Redemption: Financial Analysts' Response to ESG-related Misconduct of their Brokerage Houses

By: Luo Zuo, Han Xia, Hui Wang, and Yaxin Wen

Discussant: Meng Wang

Analyzing the Analysts: The Effects of Restricted Vote-Solicitation

By: Yiyuan Wang, Woo-Jin Chang, and Wan Wongsunwai

Discussant: Boochun Jung



03:15 pm – 05:00 pm

SESSION: H8; Room RR

Track: FAR8: Disclosure Regulation

Track Chair: Michael Dambra and James Naughton

Moderator: Jeremiah Green

The Consequences of Accounting-Based Regulation: Real Effects on European Football Players Transfer Market

By: Ron Shalev, Antornio Marra, Massimiliano Bonacchi, and Fabio Ciaponi

Discussant: Eric Weisbrod

Reporting Spillover: Mutual Fund Disclosure Frequency and Corporate Reporting

By: Eunjee Kim, Jeremiah Green, John Hand, and Hai Pham

Discussant: Atul Singh

Who's On and Who's Not?: Technology Diffusion and Corporate Social Media Adoption Patterns

By: Atul Singh, Amin Hosseini, Sok-Hyon Kang, and Robert Savickas

Discussant: Jeremiah Green

SESSION: H9; Room SS

Track: FAR6: Banks

Track Chair: Jeremiah Green and Christopher Williams

Moderator: Xi Wu

Money Talks: Lending Relationships and Corporate Political Ideology

By: Sibbo Liu, Liyao Wang, and Mark Yuzhi Yan

Discussant: Madeline Thompson

The Effect of the Economic Growth, Regulatory Relief, and Consumer Protection Act on Community Bank Mortgage Loan Outcomes

By: George Lu

Discussant: Winifred Huang

Banks' Motivations for Designating Securities as Held to Maturity

By: Sehwa Kim, Seil Kim, and Stephen Ryan

Discussant: Xi Wu



07:30 am – 08:30 am

BREAKFAST (CATERED, SHIDLER COLLEGE OF BUSINESS)

08:30 am – 10:15 am

CONCURRENT SESSIONS (I1-I6)

SESSION: I1; Room KK

Track: FAR2: Upper Management and Corporate Disclosure

Track Chairs: Khrystyna Bochkay, Henry Friedman, Weili Ge, Stephen Glaeser, Jeremy Michels, Jordan Schoenfeld, Ewa Sletten, Holly Yang, and Frank Zhou

Moderator: Hamid Pourjalali

CEO Tenure and the Redaction of Information from Material Contracts

By: Xingyuan Fei, Gopal Krishnan, and Yong-Chul Shin

Customers on the Board and Management Sales Forecasts

By: Seong Jin Ahn, Wonhyeong Kim, and Hyung Il Oh

Do Firms Respond to the Mandated Disclosure of Target Gender Quotas for Top Executive Positions

By: Isabella Grabner, Zoltán Novotny-Farkas, and Mariana Sailer

SESSION: I2; Room MM

Track: AUD

Track Chairs: Bjørn Jørgensen, Clive Lennox, Thomas Ruchti, Nancy Su, Jian Zhou, and Luo Zuo

Moderator: Thomas Pearson

Customer – Supplier Agency Conflicts and the Demand for Audit Quality

By: Dharmendra Naidu and Kumari Ranjeeni

Workplace Incivility (rudeness) is a Way of Life for Public Accountants – the Cause and Effect of Workplace Incivility

By: Ryan Parris and Susan Henderson



08:30 am – 10:15 am

SESSION: I3; Room NN

Track: MAN

Track Chairs: Eddy Cardinaels, Willie Choi, Shuqing Luo, Stijn Masschelein, Adam Presslee, Jee-Eun Shin, and Ivo Tafkov

Moderator: Jian Zhou

CEO Overconfidence and the Firms' Choice of Liquidity

By: Winifred Huang, Ahmet Karpuz, and Neslihan Ozkan

Business Strategy and Financial Reporting Quality

By: Tian Tian, Chih-Chen Lee, Krishnamurthy Surysekar, and Surya Janakiraman

The Role of Skepticism in Board Oversight – Evidence from the Recession Board

By: Wen Chen, Yuyan Guan, So Yean Kwack, and Shuqing Luo

SESSION: I4; Room OO

Track: FAR1

Track Chairs: Bok Baik, Ari Yezegel, Yong Yu, Zahn Bozanic, and Garen Markarian

Moderator: Jaekon Jung

The Information Content of Private Information Acquisition: Evidence from FOIA Requests to the SEC

By: Dichu Bao, Janja Brendel, Michael Drake, and Lixin Nancy Su

Institutional Investors as Information Suppliers: Evidence from Investment Conferences

By: Heemin Lee, Phil Berger, Alexandre Madelaine, and Johanna Shin



08:30 am – 10:15 am

SESSION: I5; Room PP

Track: FAR4: ESG, Human Capital, and Welfare

Track Chairs: Dongyoung Lee, Hyun Hong, Felipe Silva, Jessica Watkins, and Aaron Yoon

Moderator: Yingfeng Ge

Are We Incentivizing a Reduction in Societal Welfare? How Pay-for-ESG-Performance Could Backfire

By: Marc Mehrer

A Look into Firms' R&D Activities through Online Job Postings

By: Ying Du, Wenfeng Wang, Bohui Zhang, and Yue Zheng

CEO Government Work Experience and Safety-Related Regulatory Violations

By: Li Xu, Ling Zhou, and Kiely Yonce

SESSION: I6; Room QQ

Track: THEO: Market feedback and industrial organization

Track Chairs: Judson Caskey, Timothy Shields, and Jack Stecher;

Moderator: Siqi Fan

Environmental, Social, and Governance (ESG) Integration under Asymmetric Information

By: Keeyoung Rhee, Dongkyu Chang, and Aaron Yoon

Disclosure, Signaling, and First-Mover (Dis)advantage

By: Shunsuke Matsuno

Multiperiod Managerial Contracts with Clawback Provisions

By: Hao-Chang Sung

10:15 am – 10:30 am

NETWORKING/COFFEE BREAK

10:30 am – 12:15 pm

CONCURRENT SESSIONS (J1-J6)



10:30 am – 12:15 pm

SESSION: J1; Room KK

Track: FAR2: Innovation and Narrative R&D Disclosure

Track Chairs: Khristyna Bochkay, Henry Friedman, Weili Ge, Stephen Glaeser, Jeremy Michels, Jordan Schoenfeld, Ewa Sletten, Holly Yang, and Frank Zhou

Moderator: Edwin Young

Collaborative Innovation and R&D Disclosures: Evidence from Co-patents

By: Caroline Lee and Zhongnan Xiang

R&D Narrative Disclosure and Corporate Innovation

By: Qin Li and Congcong Li

SESSION: J2; Room MM

Track: AUD

Track Chairs: Bjørn Jørgensen, Clive Lennox, Thomas Ruchti, Nancy Su, Jian Zhou, and Luo Zuo
Moderator:

The Role of Relative Societal Trust in Group Audit Quality: Evidence from U.S. Multinational Firms

By: Kenny Z. Lin, Raymond M.K. Wong, and Tracy H.Y. Yeung

Nudge Nudge, Boost Boost: How Statistical Risk Framing Improves Audit Quality

By: Amanda Carlson

Track: IA:

Track Chairs: Audrey Hsu and Akinobu Shuto

The Relationship between Country Factors and Financial Reporting Quality: The Mediating Role of Audit Market Characteristics

By: Steve Kaplan, Junjun Liu, and Maria Rykaczewski



10:30 am – 12:15 pm

SESSION: J3; Room NN

Track: MAN

Track Chairs: Eddy Cardinaels, Willie Choi, Shuqing Luo, Stijn Masschelein, Adam Presslee, Jee-Eun Shin, and Ivo Taffkov

Moderator: Abhishek Ramchandani

Labor Adjustment Costs and Cost Behavior

By: Vishal Baloria

The Effect of SPAC Entry on Industry Competition: Evidence from Incumbent Firms' Voluntary Disclosures

By: Zeyu Ou, Yiran Kang, and Dhananjay Nanda

Track: OTHER

Track Chairs: Sterling Huang, Boochun Jung, Jaewoo Kim, Seil Kim, Stephani Mason, Chris Park, and Hamid Pourjalali

Managerial Ability, CEO Overconfidence, and Firm Value

By: Tuba Toksoz, Sebahattin Demirkan, and Irem Demirka

SESSION: J4; Room OO

Track: FARI

Track Chairs: Bok Baik, Ari Yezegel, Yong Yu, Zahn Bozanic, and Garen Markarian

Moderator: Il-Sun Yoo

Analyst Coverage, Corporate Innovation, and Economic Value

By: Jing He, Michael Jung, and Xiaodi Zhang

Supply Chain Network Centrality and Sell-side Analyst Research

By: Musa Subasi, Rebecca Hann, Ted Polat, and Juan Castillo



10:30 am – 12:15 pm

SESSION: J5; Room PP

Track: FAR7

Track Chairs: Hami Amiraslani and John Donovan

Moderator: Kristine Santaniello

Do Credit Rating Agencies Value Less Volatile Leverage?

By: Miaochan Li

Credit Information Sharing and Investment Efficiency: Cross-Country Evidence

By: Muhabie Mekonnen Mengistu, Jeffrey Ng, Fangfang Hou, and Janus Jian Zhang

Goodwill Impairments and the Cost of Debt: Evidence from Public Bonds

By: Kourosh Amirkhani, Zhuoli Axelton, Jeffrey Gramlich, and Li Xu

SESSION: J6; Room QQ

Track: AIS

Track Chairs: Jee-Hae Lim and Vernon Richardson

Moderator: You-il (Chris) Park

Using a Large Language Model for Accounting Topic Classification

By: Summer Xiao, Jenna Burke, Rani Hoitash, and Udi Hoitash

Track: FAR9

Track Chairs: Luminita Enache and Urooj Khan

Mobile App, Information Environment, and Firm Growth

By: Xi Sissi Wu

Eric Allen

University of California at Riverside

Hami Amiraslani

INSEAD

Bok Baik

Seoul National University

Sudipta Basu

Temple University

Khrystyna Bochkay

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