Harc 2021, January 1, 2021

Shidler College of Business

Harc Hawai'i Accounting Research Conference

January 3-5, 2021

Online Conference
manoa.hawaii.edu/harc
**All times are Hawaii Standard Time (HST)**

HARC Hot-link Information Desk will be available during the Conference.
Hotline phone number: +1 (808) 956-5578,
Hotline email: harcin@hawaii.edu.

Please click either on hyperlink to connect to zoom address or to a link, that provides the Zoom address. We have hyperlinked the titles of research papers to electronic version of the conference paper.

<table>
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<th>SATURDAY, JAN 2</th>
<th>02:00 pm – 03:00 pm</th>
<th>HARC Organizing Committee meeting</th>
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<tr>
<td>SUNDAY, JAN 3</td>
<td>07:15 am – 07:30 am</td>
<td>Welcome · Hawaiian Oli (Blessing) - C. Manu Ka’aiama, Shidler Accounting Instructor (Webinar password: 290325)</td>
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<tr>
<td></td>
<td>07:30 am – 07:45 am</td>
<td>Opening Remarks – Vance Roley, Dean, Shidler College of Business (Webinar password: 290325)</td>
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<td>07:45 am – 08:30 am</td>
<td>Keynote Katherine Schipper, Thomas F. Keller Professor of Business Administration at Duke University’s Fuqua School of Business (Webinar password: 290325)</td>
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<td>08:30 am – 08:40 am</td>
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<td>Concurrent Sessions 1 (A1-A5)</td>
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<td>Concurrent Sessions 3 (C1-C4)</td>
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<td>MONDAY, JAN 4</td>
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<td>Concurrent Sessions 7 (G1-G4)</td>
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<td>TUESDAY, JAN 5</td>
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<td>Poster Sessions (J1 and J2)</td>
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<td>12:00 pm</td>
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SUNDAY, JANUARY 3, 2021

08:40 am – 10:10 am  Concurrent Sessions (A1-A5)

**SESSION: A1**
**Track: Financial Accounting 2: Voluntary Disclosure**
Track Chair: Weili Ge, Michael Jung, Jordan Schoenfeld, Ewa Sletten, and Holly Yang;
Moderator: Chris Park

*Orders Backlog in Earnings Conference Calls*

By: Kate Suslava, Suresh Govindaraj, Ronen Feldman and Joshua Livnat
Discussant: Amanda Aw Yong

*Investment Opportunities, Market Feedback, and Voluntary Disclosure: Evidence from the Shale Oil Revolution*

By: Zackery Fox, Jaewoo Kim and Bryce Schonberger
Discussant: Shira Cohen

*Why Do Firms Forecast Earnings for Multiple Years Simultaneously?*

By: Sudipta Basu and Caroline Lee
Discussant: Hengda Jin

08:40 am – 10:10 am  Concurrent Sessions (A1-A5)

**SESSION: A2**
**Track: Taxation**
Track Chair: Eric Allen, Jeff Gramlich, Devan Mescall, and J. Christian Plesner Rossin
Moderator: Eric Allen

*Do the Bad Guys Report? Examining whether CSR Performance Influences the Use of Socially Responsible Tax Disclosures*

By: Inga Hardeck, Kerry Inger, Rebekah Moore and Johannes Schneider
Discussant: Qiang Wu

*Applying Models of Tax Collection to Contracting Out Federal Delinquent Income Tax*

By: Robert Eger and Sungkyu Jang
Discussant: Zhuoli Axelton

*The Information Content of the Tax Return*

By: Eric Allen and Aydin Uysal
Discussant: Trent Krupa
08:40 am – 10:10 am Concurrent Sessions (A1-A5)

**SESSION: A3**
Track: Financial Accounting 8: Securities Regulation and Litigation Risk
Track Chair: Michael Dambra and Jim Naughton
Moderator: Jim Naughton

*Securities Law Precedents, Litigation Risk, and Misreporting*

By: Benedikt Franke, Allen Huang and Reeyarn Li
Discussant: Phil Quinn

*Wining, Dining, and Contracting in M&A*

By: Vicki Wei Tang and Alex Guohong Zhu
Discussant: Rita Gunn

*Expropriation Risk and Investment: Evidence from a Natural Experiment*

By: Siddharth Bhambhwani, Allen Huang and Dong Hui
Discussant: Veljko Fotak

08:40 am – 10:10 am Concurrent Sessions (A1-A5)

**SESSION: A4**
Track: Management Accounting
Track Chair: Sudarshan Jayaraman and Steven Matsunaga
Moderator: Yiding Wang

*Big Shoes to Fill: CEO Turnover and Pre-Appointment Firm Performance*

By: Miguel Minutti-Meza, Dhananjay Nanda and Rosy Xu
Discussant: Yuxiang Zheng

*Internal Control and Customer Satisfaction – A Study of Amazon Product Ratings*

By: Ting Chen, Xiaotao Liu, Chi Wan and Yakun Wang
Discussant: Gurpal Sran

*Managerial Labor Market Mobility and Corporate Social Responsibility: Evidence from a Natural Experiment*

By: Yonghong Jia and Xinghua Gao
Discussant: Yiding Wang
08:40 am – 10:10 am  Concurrent Sessions (A1-A5)

**SESSION: A5**
**Track: Behavioral Research**
Track Chair: Hun-Tong Tan and Tu Xu
Moderator: Tu Xu

*Exploring Improvisation in Audit Work through Auditors’ Responses to COVID-19*

By: Yi Luo and Bertrand Malsch
Discussant: Yao Yu

*The Effects of Media Co-coverage on Investors’ Perceived Relatedness between Two Firms: Evidence from Information Transfers*

By: Jingjing Xia
Discussant: Xin Dai

*The Auditor-Valuation Specialist Coopetitive Alliance in the Fair Value Audit of Complex Financial Instruments*

By: Dereck Barr-Pulliam, Jennifer Joe, Stephani Mason and Kerri-Ann Sanderson
Discussant: Feng Yeo

10:20 am – 11:50 am  Concurrent Sessions (B1-B5)

**SESSION: B1**
**Track: Financial Accounting 2: Informativeness of Disclosure**
Track Chair: Weili Ge, Michael Jung, Jordan Schoenfeld, Ewa Sletten, and Holly Yang
Moderator: Boochun Jung

*Is a Picture Worth a Thousand Words? Image Usage in CSR Reports*

By: Divya Anantharaman, Disen Huang and Keyi Zhao
Discussant: Zhongwen Fan

*Do Firms Experiencing More Wildfires Disclose More Wildfire Information in Their 10-Ks?*

By: Paul Griffin, Yijing Jiang and Estelle Sun
Discussant: Rencheng Wang

*The Informativeness of Text, the Deep Learning Approach*

By: Allen Huang, Hui Wang and Yi Yang
Discussant: Brandon Lock
10:20 am – 11:50 am Concurrent Sessions (B1-B5)

**SESSION: B2**
Track: Taxation
Track Chair: Eric Allen, Jeff Gramlich, Devan Mescall, and J. Christian Plesner Rossing
Moderator: Trent Krupa

*Does the Diversification of Tax Strategies Affect Tax Risk?*

By: Kimberly Krieg  
Discussant: Arndt Weinrich

*Internal Risk Assessment Quality and Corporate Tax Aggressiveness*

By: Trent Krupa  
Discussant: Anh Persson

*The Book and Tax Effects of Tax-Deductible Goodwill Impairments*

By: Sarah Khalil, Miles Romney and Steven Utke  
Discussant: Devan Mescall

10:20 am – 11:50 am Concurrent Sessions (B1-B5)

**SESSION: B3**
Track Chair: Urooj Khan
Moderator: Hyung Il Oh

*Digital versus Traditional Advertising and the Recognition of Brand Intangible Assets*

By: Scarlett Xiaotong Song  
Discussant: Hyung Il Oh

*Innovations and Earnings Non-Synchronicity: Evidence from Industry M&A Activities*

By: Shih-Chu Chou and Yu-Fang Chu  
Discussant: Douglas Stockbridge

*Modeling Skewness Determinants in Accounting Research*

By: Sudipta Basu and Dmitri Byzalov  
Discussant: Huihao Yan
10:20 am – 11:50 am Concurrent Sessions (B1-B5)

**SESSION: B4**
**Track: Auditing: Audit Quality**
Track Chair: Thomas Ruchti, Joseph Schroeder, Nancy Su, Jian Zhou, and Luo Zuo
Moderator: Jian Zhou

*The Impact of National Office Governance on Audit Quality*

By: Jade Chen and Preeti Choudhary
Discussant: Tyler Kleppe

*Audit Leadership Diversity and Audit Quality*

By: Aleksandra Zimmerman, Timothy Seidel, Ling Lei Lisic and J. Mike Truelson
Discussant: Sarah Stuber

*Do Charitable Auditors Deliver Better Audit Quality? -- Evidence from Chinese CPAs*

By: Jiaxin Liu, Yakun Wang and Yu Zhou
Discussant: Alfred Yebba

10:20 am – 11:50 am Concurrent Sessions (B1-B5)

**SESSION: B5**
**Track: Behavioral Research**
Track Chair: Hun-Tong Tan and Tu Xu
Moderator: Tu Xu

*Doing Well While Doing Good: Do Firms’ Profit Motives for Doing Good Matter to Employees?*

By: Joel W. Berge and Farah Maham Arshad
Discussant: Alisa G. Brink

*Cheer Up: The Effect of Mood and Performance-Dependent Incentives on Creativity*

By: Alisa Brink, Bernhard Reichert and J. Matthew Sarji
Discussant: Lukas Helikum
12:00 pm – 01:30 pm  Concurrent Sessions (C1-C4)

**SESSION: C1**
Track: Financial Accounting 2: Disclosure and Macroeconomics  
Track Chair: Weili Ge, Michael Jung, Jordan Schoenfeld, Ewa Sletten, and Holly Yang  
Moderator: Duri Park

*Disclosure and the Cost-of Capital: Evidence from FOMC Announcements*

By: Michael Dambra, Mihail Velikov and Joseph Weber  
Discussant: Wei Ting Loh

*Unraveling Exchange Rate Exposure*

By: Jedson Pinto  
Discussant: Hye Sun Chang

*Corporate Disclosure in Response to Monetary Policy Changes*

By: Xiaoli Jia, Jeffrey Ng and Walid Saffar  
Discussant: Jason Xiao

12:00 pm – 01:30 pm  Concurrent Sessions (C1-C4)

**SESSION: C2**
Track: Taxation  
Track Chair: Eric Allen, Jeff Gramlich, Devan Mescall, and J. Christian Plesner Rossing  
Moderator: Eric Allen

*How do Net Operating Loss Carryforwards Affect Firm Investment Decisions?*

By: Kimberly Krieg, Linda Krull and John Li  
Discussant: Nathan Goldman

*The Impact of the Tax Cuts and Jobs Act on the US Defined Benefit Pension Landscape: A Comprehensive Examination*

By: Divya Anantharaman, Saipriya Kamath and Shengnan Li  
Discussant: Dan Lynch

*FASB Interpretation Number 48 (FIN 48) and Corporate Innovation*

By: Nathan Goldman, Niklas Lampenius, Suresh Radhakrishnan, Arthur Stenzel and Jose Elias Feres de Almeida  
Discussant: Anne Ehinger
12:00 pm – 01:30 pm  Concurrent Sessions (C1-C4)

**SESSION: C3**  
**Track: Financial Accounting 5: Earnings Management and Comparability**  
Track Chair: Katherine Gunny  
Moderator: Katherine Gunny

*Did Accrual Earnings Management Decline and Real Earnings Management Increase Post-SOX? A Re-examination and Replication*  
By: Morton Pincus, Shijia Wu and Jasper Hwang  
Discussant: William Strawser

*Earnings Management with Cash Flow Hedge Accounting*  
By: Raluca Chiorean, Michael Kirschenheiter and Ram Ramakrishnan  
Discussant: Katherine Gunny

*Disaggregated Financial Statement Comparability*  
By: Matt Bjornsen and Matthew Stallings  
Discussant: Matthew Hinton

12:00 pm – 01:30 pm  Concurrent Sessions (C1-C4)

**SESSION: C4**  
**Track: Auditing: Audit Engagement**  
Track Chair: Thomas Ruchti, Joseph Schroeder, Nancy Su, Jian Zhou, and Luo Zuo  
Moderator: Jian Zhou

*Data Analytics and Skeptical Actions: The Countervailing Effects of False Positives and Consistent Rewards for Skepticism*  
By: Dereck Barr-Pulliam, Joseph Brazel, Jennifer McCallen and Kimberly Walker  
Discussant: Jeremy Douthit

*Audit Engagement Review: Evidence from Audit Report Errors*  
By: Brooke Beyer, Michelle Draeger and Eric Rapley  
Discussant: Andrew Acito

*The Effect of Partner Digitalization Expertise on Audit Fees*  
By: Arpine Maghakyan, Henry Jarva, Lasse Niemi and Jukka Sihvonen  
Discussant: Mai Dao
MONDAY, JANUARY 4, 2021

07:00 am – 08:30 am Concurrent Sessions (D1-D4)

**SESSION: D1**
Track: Financial Accounting 2: Strategic Disclosure
Track Chair: Weili Ge, Michael Jung, Jordan Schoenfeld, Ewa Sletten, and Holly Yang
Moderator: Ewa Sletten

*Managers’ Strategic Use of Concurrent Disclosure: Evidence from Concurrent 8-Ks and Press Releases*
By: Caleb Rawson, Brady Twedt and Jessica Watkins
Discussant: Zhejia Ling

*Hiding or Helping? Determinants and Consequences of the Timing of Earnings Conference Calls*
By: Sudipta Basu and Zhongnan Xiang
Discussant: Jessica Watkins

*Disclosure Speed: Evidence from Nonpublic SEC Investigations*
By: Terrence Blackburne and Phillip Quinn
Discussant: Elia Ferracut

07:00 am – 08:30 am Concurrent Sessions (D1-D4)

**SESSION: D2**
Track: Taxation
Track Chair: Eric Allen, Jeff Gramlich, Devan Mescall, and J. Christian Plesner Rossing
Moderator: Matthew Hinton

*Institutional Blockholder Political Orientation and Tax Avoidance*
By: Zining Li, James Plecnik and Ji Woo Ryou
Discussant: Dane Christensen

*Does Private Country-by-Country Reporting Improve the Tax and Earnings Information Environment for Investors?*
By: Anh Persson, Jing Huang and John Jiang
Discussant: Matthew Hinton
07:00 am – 08:30 am Concurrent Sessions (D1-D4)

**SESSION: D3**
Track: Financial Accounting 6: Bank
Track Chair: Jeremiah Green and Christopher Williams
Moderator: Chris Williams

*What’s my Share? The Use of Borrower Accounting Information by Loan Syndicate Participants*

By: Sabrina Chi, Hengda Jin, Edward Owens and Karen Ton
Discussant: Peter Demerjian

*Banks and their Supranational Monitors – Do Monitoring Trustees Impact the Transparency of Banks?*

By: Janja Brendel
Discussant: Riddha Basu

07:00 am – 08:30 am Concurrent Sessions (D1-D4)

**SESSION: D4**
Track: Auditing: Emerging Issues
Track Chair: Thomas Ruchti, Joseph Schroeder, Nancy Su, Jian Zhou, and Luo Zuo
Moderator: Jian Zhou

*Are Financial Statement Audits Too Coarse? Evidence from Audits of Technology Service Companies*

By: Jordan Schoenfeld
Discussant: Andrew Imdieke

*Auditor Information Spillovers and Company Operating Performance: Evidence from Targeted Auditor Switches*

By: Tyler Kleppe
Discussant: Mike Truelson

*Does Audit Regulation Improve the Underlying Information Used by Managers? Evidence from PCAOB Inspection Access and Management Forecast Accuracy*

By: Brant Christensen, Lijun Lei, Qing Shu and Wayne Thomas
Discussant: Shijie Yan
08:40 am – 10:10 am  Concurrent Sessions (E1-E4)

**SESSION: E1**
**Track: Financial Accounting 2: Strategic Disclosure**
Track Chair: Weili Ge, Michael Jung, Jordan Schoenfeld, Ewa Sletten, and Holly Yang
Moderator: Jordan Schoenfeld

*Supply Chain Visibility and Trade Credit: Evidence from Supply Chain-Related Conflict Minerals Disclosures*

By: Jeffrey Ng, Andy C. L. Yeung and Janus Jian Zhang
Discussant: Emma Wang

*Risk Factors Similarity and Mergers and Acquisitions*

By: Lei Chen, Allen Huang, Xinlu Wang and Liang Xu
Discussant: Steve Utke

08:40 am – 10:10 am  Concurrent Sessions (E1-E4)

**SESSION: E2**
**Track: Taxation**
Track Chair: Eric Allen, Jeff Gramlich, Devan Mescall, and J. Christian Plesner Rossing
Moderator: Jeffrey Gramlich

*Income Shifting and Management Incentives*

By: Regina Ortmann and Dirk Schindler
Discussant: Brian Mittendorf

*Do U.S. Multinationals Use Income Shifting to Launder Corrupt Activity?*

By: Paul Demere, Jeffrey Gramlich and Yoonsoo Nam
Discussant: Preetika Joshi
08:40 am – 10:10 am  Concurrent Sessions (E1-E4)

**SESSION: E3**  
**Track: Financial Accounting 1: Stock Analysts**  
Track Chair: Bok Baik, Ari Yezegel, and Yong Yu  
Moderator: Ari Yezegel

*Do Analysts Cater to Investor Beliefs? Evidence from Dual-Listed Chinese Firms*  
By: Dawn Matsumoto, Jenny Li Zhang and Yuxiang Zheng  
Discussant: Jesse Chan

*Why Don't Analysts Always Value Earnings Conference Calls?*  
By: Sudipta Basu and Zhongnan Xiang  
Discussant: Yuxiang Zheng

*Public Disclosure of Private Meetings: Does Transparency of Corporate Site Visits affect Analysts’ Attention Allocation?*  
By: Yuan Zou, Yi Ru and Ronghuo Zheng  
Discussant: Tracy Xiang

08:40 am – 10:10 am  Concurrent Sessions (E1-E4)

**SESSION: E4**  
**Track: Auditing: Auditor Reputation**  
Track Chair: Thomas Ruchti, Joseph Schroeder, Nancy Su, Jian Zhou, and Luo Zuo  
Moderator: Jian Zhou

*Economic Consequences of Auditor Reputation Loss: Evidence from the Auditors’ Inspections Scandal*  
By: Francine McKenna, Mikhail Pevsner, Amy Sheneman and Tzachi Zach  
Discussant: Tim Seidel

*Do Audit Firms Care about Media Coverage? An Investigation of Audit Firm Response to News Coverage*  
By: Elizabeth Cowle, Caleb Rawson and Stephen Rowe  
Discussant: Hongkang Xu

*Auditor Effect on Merger and Acquisition Outcomes: Evidence from Targets’ Auditor-Provided Nonaudit Services*  
By: Xinghua Gao, Yonghong Jia and Qian Wang  
Discussant: Christophe Van Linden
10:20 am – 11:50 am  Concurrent Sessions (F1-F4)

SESSION: F1
Track: Financial Accounting 2: Disclosure: Governance/Investment
Track Chair: Weili Ge, Michael Jung, Jordan Schoenfeld, Ewa Sletten, and Holly Yang
Moderator: Holly Yang

Do Executives Have Fixed-Effects on Firm-Level Stock Price Crash/Jump Risk? Evidence from CEOs and CFOs.

By: Jiaxin Liu and Yu Zhou
Discussant: Holly Yang

Externalities of Nondisclosure: Evidence from The Spillover Effect of Redacted Proprietary Information on Corporate Investment

By: Xiangpei Chen
Discussant: Han Yan

Accounting Reporting Complexity and Firm-Level Investment Efficiency

By: Shira Cohen
Discussant: Jing Pan

10:20 am – 11:50 am  Concurrent Sessions (F1-F4)

SESSION: F2
Track: Accounting Information Systems
Track Chair: Jee-Hae Lim and Vernon Richardson
Moderator: Jee-Hae Lim

Critical Issues of the Audit Expectation Gap in the Era of Audit Digitalisation

By: Lazarus Elad Fotoh and Johan Ingemar Lorentzson
Discussant: Mary Curtis

Is Sophistication Always Better? The Impact of Data Analytic Tool Sophistication and Supervisor Preferences on the Evaluation of Complex Estimates

By: Jared Koreff and Steve Perreault
Discussant: Deniz Appelbaum
The Use of Information Technology for International Transfer Pricing in Multinational Enterprises

By: Lars Hemling, J. Christian Plesner Rossing and Andreas Hoffjan
Discussant: Jun Dai

10:20 am – 11:50 am Concurrent Sessions (F1-F4)

SESSION: F3
Track: Financial Accounting 1: Equity Valuation
Track Chair: Bok Baik, Ari Yezegel, and Yong Yu
Moderator: Sungwook Yoon

The Firm-Level Effects of Monetary Policy: Implications for Firm Performance

By: Oliver Binz, Peter Joos and Matthew Kubic
Discussant: Jeremiah Green

Diffusers of Entrepreneurship

By: Sean Cao, Jie He, Zhilu Lin and Xiao Ren
Discussant: Oliver Binz

Scenario-Based Systematic Risk in Earnings

By: Jeremiah Green and Wanjia Zhao
Discussant: Ronghuo Zheng

10:20 am – 11:50 am Concurrent Sessions (F1-F4)

SESSION: F4
Track: Theory: Mandatory and Voluntary Disclosure
Track Chair: Dirk Bergemann, Judson Caskey, Timothy Shields, and Jack Stecher
Moderator: Timothy Shields

CECL: Timely Loan Loss Provisioning and Bank Regulation

By: Lucas Mahieux, Haresh Sapra and Gaoqing Zhang
Discussant: Maria Chaderina

Information Design in Financial Markets

By: Ivan Marinovic
Discussant: Ina Taneva

Accounting Harmonization and Investment Beauty Contests

By: Xu Jiang, Chao Tang and Gaoqing Zhang
Discussant: Lin Qiu
12:00 pm – 01:30 pm Concurrent Sessions (G1-G4)

**SESSION: G1**
Track: Financial Accounting 2: Other Disclosure Issues
Track Chair: Weili Ge, Michael Jung, Jordan Schoenfeld, Ewa Sletten, and Holly Yang
Moderator: Iris Zhang

*The Devil is in the Details: Firm-Specific or Market Information in Shareholder Activism*
By: Duo Pei
Discussant: Estelle Sun

*Do Enhanced Derivative Disclosures Work? An Informational Perspective*
By: Guanming He, Helen Ren and Richard Taffler
Discussant: Jimmy Downes

12:00 pm – 01:30 pm Concurrent Sessions (G1-G4)

**SESSION: G2**
Track: Financial Accounting 4: Accounting Issues Related to Labor, Politics, and Environments
Track Chair: Woo-Jong Lee
Moderator: Byungki Kim

*Politically Connected Boards and Corporate Investment Under Policy Uncertainty*
By: Demian Berchtold, Blake Bowler, Zhe Li and Jiri Tresl
Discussant: Shuo Li

*CEOs’ Prosocial Behavior, Their Careers and Corporate Policies*
By: Weili Ge, Mei Feng, Zhejia Ling and Wei Ting Loh
Discussant: Byungki Kim

*The Usefulness of Accrual-Based Surpluses in the Canadian Public Sector*
By: Shadi Farshadfar, Thomas Schneider and Kathryn Bewley
Discussant: Wonsuk Ha
12:00 pm – 01:30 pm  Concurrent Sessions (G1-G4)

**SESSION: G3**
Track: Financial Accounting 1: Stock Analysts/Equity Valuation
Track Chair: Bok Baik, Ari Yezegel, and Yong Yu
Moderator: Bok Baik

*Going Digital: Implications for Firm Value and Performance*

By: Suraj Srinivasan and Wilbur Chen
Discussant: Kim Minjae

*What Can Analysts Learn from Artificial Intelligence about Fundamental Analysis?*

By: Oliver Binz, Katherine Schipper and Kevin Standridge
Discussant: Wilbur Chen

12:00 pm – 01:30 pm  Concurrent Sessions (G1-G4)

**SESSION: G4**
Track: Theory: Information Design or Optimal Standard Setting
Track Chair: Dirk Bergemann, Judson Caskey, Timothy Shields, and Jack Stecher
Moderator: Jack Stecher

*Disclosure and Rational Inattention*

By: Jeremy Bertomeu, Yibin Liu and Keri Hu
Discussant: Jonathan Bonham

*A Theory of Principles-Based Classification*

By: Matjaž Konvalinka, Mark Penno and Jack Stecher
Discussant: Bjørn Kjos-Hanssen
TUESDAY, JANUARY 5, 2021

07:00 am – 08:30 am Concurrent Sessions (H1-H4)

**SESSION: H1**
Track: Financial Accounting 7: Debt Market Research
Track Chair: Hami Amiraslani and John Donovan
Moderator: John Donovan

*Long-run Performance of Debt Renegotiations: Large-Sample Evidence*
By: Wei Wang, Sudipta Basu and Tracy Xiang
Discussant: N. Bugra Ozel

*Firm Life Cycle and Cost of Debt*
By: Abu Amin, Blake Bowler, Mostafa Hasan, Gerald Lobo and Jiri Tresl
Discussant: Zhuoli Axelton

07:00 am – 08:30 am Concurrent Sessions (H1-H4)

**SESSION: H2**
Track: Financial Accounting 4: Accounting Issues Related to Labor, Politics, and Environments
Track Chair: Woo-Jong Lee
Moderator: Boochun Jung

*Corporate Sustainability and Stock Returns: Evidence from Employee Buy-in to Senior Management*
By: Aaron Yoon and Kyle Welch
Discussant: Joon Mahn Lee

*Labor Unions and Goodwill Impairment*
By: Najlaa Kallousa, Boochun Jung and Hussein Warsame
Discussant: Bryan Byung-Hee Lee

*Labor Leverage, Financial Statement Comparability, and Corporate Employment*
By: Jiarui Iris Zhang, Boochun Jung, Yiding Wang and Byungki Kim
Discussant: Najlaa Kallousa
07:00 am – 08:30 am  Concurrent Sessions (H1-H4)

**SESSION: H3**
Track Chair: Sudipta Basu
Moderator: Chris Park

_The Real Effects of Modern Information Technologies_

By: Itay Goldstein, Shijie Yang and Luo Zuo
Discussant: Enrique Gomez

_The Real Consequence of Information Bundling: Evidence from Takeovers_

By: Tian Qiu
Discussant: Bok Baik

_Shall We Talk? The Role of Interactive Platforms in Corporate Communication_

By: Charles M. C. Lee and Qinlin Zhong
Discussant: Marcus Kirk

07:00 am – 08:30 am  Concurrent Sessions (H1-H4)

**SESSION: H4**
**Track: Theory: Moral Hazard or Monitoring**
Track Chair: Dirk Bergemann, Judson Caskey, Timothy Shields, and Jack Stecher
Moderator: Timothy Shields

_To Tell or Not to Tell: The Incentive Effects of Disclosing Employer Perceptions_

By: Alexandra Lilge and Abhishek Ramchandani
Discussant: Naomi Rothenberg

_Accounting for Compensation: Dynamic Moral Hazard and Optimal Accruals_

By: Seung Lee and Jonathan Bonham
Discussant: Kevin Smith

_Asset Transfer Measurement Rules_

By: Lucas Mahieux, Haresh Sapra and Gaoqing Zhang
Discussant: Stephen Ryan
08:40 am – 10:10 am Concurrent Sessions (I1-I4)

**SESSION: I1**
**Track: Financial Accounting 7: Debt Market Research**
Track Chair: Hami Amiraslani and John Donovan
Moderator: John Donovan

*Climate Risk and Bank Loan Contracting*

By: Karel Hrazdil, Deniz Anginer, Jiyuan Li and Ray Zhang
Discussant: Matias Sokolowski

*How Do Tax Risk Factor Disclosures Affect the Cost of Debt?*

By: Zhuoli Axelton
Discussant: Blake Bowler

08:40 am – 10:10 am Concurrent Sessions (I1-I4)

**SESSION: I2**
**Track: Financial Accounting 4: Accounting Issues Related to Labor, Politics, and Environments**
Track Chair: Woo-Jong Lee
Moderator: Shirley Daniel

*Corporate Board Diversity and Performance: Nonlinear Dynamics*

By: Fujiao Xie, Ying Guo, Shirley Daniel and Xueqian Huang
Discussant: Ga-Young Choi

*Stock Price Reactions to ESG News: The Role of ESG Ratings and Disagreement*

By: Aaron Yoon and George Serafeim
Discussant: Chris You-il Park

*Short Selling, Margin Trading, and Corporate Social Responsibility*

By: Xiao Liang and Xiaomeng Chen
Discussant: Aaron Yoon
08:40 am – 10:10 am  Concurrent Sessions (I1-I4)

**SESSION: I3**
Track Chair: Sudipta Basu
Moderator: Sudipta Basu

*Are Hurricanes Extraordinary or Simply Special? Determinants of Reporting Nonrecurring Items in the Government Setting*
By: Xiangpei Chen, Angela K. Gore and James Potepa
Discussant: Dmitri Byzalov

*Sunset Time, Circadian Disruption and Financial Misreporting*
By: Ashiq Ali, Zhongwen Fan, Kai Wai Hui, and Siman Li
Discussant: Xinjie Ma

*Capitalization versus Disclosure: The Balance Sheet Effects of Capitalization on Operating Lease Activity*
By: Young Yoon
Discussant: Judson Caskey

08:40 am – 10:10 am  Concurrent Sessions (I1-I4)

**SESSION: I4**
Track: Theory: Information Design or Optimal Standard Setting
Track Chair: Dirk Bergemann, Judson Caskey, Timothy Shields, and Jack Stecher
Moderator: Jack Stecher

*Information Design in Coordination Games with Risk Dominant Equilibrium Selection*
By: Michael Ebert, Joseph Kadane, Dirk Simons and Jack Stecher
Discussant: Beatrice Michaeli

*Accounting and the Financial Accelerator*
By: Edwige Cheynel and Bertomeu Bertomeu
Discussant: Gaoqing Zhang
10:20 am – 11:50 pm  Concurrent Poster sessions

10:20 am – 11:50 pm  SESSION J1, Concurrent Poster Sessions 1
Moderator: Boochun Jung

Improving Accounting Ethics: Extending the Theory of Planned Behavior to Include Moral Disengagement

By: Josh Cieslewicz, Greg Burton and Erv Black

Intangible Investments and the Cross-Section of Stock Returns

By: Qianqiu Liu and Tram Nguyen

Analyst Incentives, Stock Price Informativeness, and Market Fragility

By: Vesa Pursiainen, Yihan Li and Xin Liu

10:20 am – 11:50 pm  SESSION J2: Concurrent Poster Sessions 2
Moderator: Hamid Pourjalali

Do Corporate Restructuring Announcements Imply Bad News? Evidence from Short Selling

By: B. Charlene Henderson, Nusrat Jahan and Kenneth Reichelt

Control and Care in Big Projects

By: Olga Iermolenko

Dispelling the Myths of Generalized Online “Best Practices”: What Approaches Are Best for Accounting Classes Taught Online

By: Nancy Albers, Amy Wren and Tami Knotts