Hawai‘i Accounting Research Conference

JANUARY 3-5, 2021

University of Hawai‘i at Mānoa
Honolulu, HI
manoa.hawaii.edu/harc
CONTRIBUTOR LEVEL

- UNIVERSITY OF HAWAI‘I
- MANOA
- SEOUL NATIONAL UNIVERSITY
- NANYANG TECHNOLOGICAL UNIVERSITY
- NATIONAL TAIWAN UNIVERSITY
- WASEDA UNIVERSITY
- WASHINGTON STATE UNIVERSITY
- COPENHAGEN BUSINESS SCHOOL

BENEFACTOR LEVEL

- WSU Hoops Institute of Taxation Research & Policy
- Journal of Accounting Auditing and Finance
- Asian Pacific Journal of Accounting and Economics
All times are Hawaii Standard Time (HST)

SATURDAY, JAN 2
02:00 pm – 03:00 pm  HARC Organizing Committee meeting

SUNDAY, JAN 3
07:15 am – 07:30 am  Welcome • Hawaiian Oli (Blessing) - C. Manu Kaʻiama, Shidler Accounting Instructor
07:30 am – 07:45 am  Opening Remarks – Vance Roley, Dean, Shidler College of Business
07:45 am – 08:30 am  Keynote Katherine Schipper, Thomas F. Keller Professor of Business Administration at Duke University’s Fuqua School of Business
08:30 am – 08:45 am  Network Groups
08:45 am – 10:15 am  Concurrent Sessions 1 (A1-A5)
10:15 am – 10:30 am  Network Groups
10:30 am – 11:45 am  Concurrent Sessions 2 (B1-B5)
11:45 am – 12:00 pm  Network Groups
12:00 pm – 01:30 pm  Concurrent Sessions 3 (C1-C5)

MONDAY, JAN 4
07:00 am – 08:30 am  Concurrent Sessions 4 (D1-D4)
08:30 am – 08:45 am  Network Groups
08:45 am – 10:15 am  Concurrent Sessions 5 (E1-E4)
10:15 am – 10:30 am  Network Groups
10:30 am – 11:45 am  Concurrent Sessions 6 (F1-F4)
11:45 am – 12:00 pm  Network Groups
12:00 pm – 01:30 pm  Concurrent Sessions 7 (G1-G4)

TUESDAY, JAN 5
07:00 am – 08:30 am  Concurrent Sessions 8 (H1-H4)
08:30 am – 08:45 am  Network Groups
08:45 am – 10:15 am  Concurrent Sessions 9 (I1-I4)
10:15 am – 10:30 am  Network Groups
10:30 am – 12:00 pm  Poster Sessions
12:00 pm  Conference Concludes
SUNDAY, JANUARY 3, 2021

08:45 am – 10:15 am Concurrent Sessions (A1-A5)

SESSION: A1
Track: Financial Accounting 2: Disclosure, Voluntary Disclosure
Track Chair: Weili Ge, Michael Jung, Jordan Schoenfeld, Ewa Sletten, and Holly Yang;
Moderator: Chris Park

Orders Backlog in Earnings Conference Calls
By: Kate Suslava, Suresh Govindaraj, Ronen Feldman and Joshua Livnat
Discussant: Amanda Aw Yong

Investment Opportunities, Market Feedback, and Voluntary Disclosure: Evidence from the Shale Oil Revolution
By: Zackery Fox, Jaewoo Kim and Bryce Schonberger
Discussant: Shira Cohen

Why do firms forecast earnings for multiple years simultaneously?
By: Sudipta Basu and Caroline Lee
Discussant: Hengda Jin

08:45 am – 10:15 am Concurrent Sessions (A1-A5)

SESSION: A2
Track: Taxation
Track Chair: Eric Allen, Jeff Gramlich, Devan Mescall, and J. Christian Plesner Rossing;
Moderator: Eric Allen

Do the Bad Guys Report? Examining whether CSR Performance Influences the Use of Socially Responsible Tax Disclosures
By: Inga Hardeck, Kerry Inger, Rebekah Moore and Johannes Schneider
Discussant: Qiang Wu

Applying Models of Tax Collection to Contracting Out Federal Delinquent Income Tax
By: Robert Eger and Sungkyu Jang
Discussant: Zhuoli Axelton
The Information Content of the Tax Return

By: Eric Allen and Aydin Uysal
Discussant: Trent Krupa

08:45 am – 10:15 am
Concurrent Sessions (A1-A5)

SESSION: A3
Track: Financial Accounting 8: Investor relations/Regulations/IPO/M&As/ Pension accounting, Securities Regulation and Litigation Risk
Track Chair: Michael Dambra and Jim Naughton; Moderator: Jim Naughton

Judicial Precedents on GAAP Violations, Litigation Risk and Misreporting

By: Benedikt Franke, Allen Huang and Reeyarn Li
Discussant: Phil Quinn

Unintended Consequences of an Anticorruption Ban on Wining and Dining: Evidence from M&A Markets

By: Vicki Wei Tang and Alex Guohong Zhu
Discussant: Rita Gunn

Expropriation Risk and Investment: Evidence from a Natural Experiment

By: Siddharth Bhambhwani, Allen Huang and Dong Hui
Discussant: Veljko Fotak
08:45 am – 10:15 am  Concurrent Sessions (A1-A5)

**SESSION: A4**
Track: Management Accounting I: Executive Compensation/Corporate Governance, Management Accounting
Track Chair: Sudarshan Jayaraman and Steven Matsunaga; Moderator: Yiding Wang

*Big Shoes to Fill: CEO Turnover and Pre-Appointment Firm Performance*

By: Miguel Minutti-Meza, Dhananjay Nanda and Rosy Xu
Discussant: Yuxiang Zheng

*Internal Control and Customer Satisfaction – A Study of Amazon Product Ratings*

By: Ting Chen, Xiaotao Liu, Chi Wan and Yakun Wang
Discussant: Gurpal Sran

*Managerial Labor Market Mobility and Corporate Social Responsibility: Evidence from a Natural Experiment*

By: Yonghong Jia and Xinghua Gao
Discussant: Yinding Wang

08:45 am – 10:15 am  Concurrent Sessions (A1-A5)

**SESSION: A5**
Track: Behavioral Research
Track Chair: Hun-Tong Tan and Tu Xu; Moderator: Tu Xu

*Exploring Improvisation in Audit Work through Auditors’ Responses to COVID-19*

By: Yi Luo and Bertrand Malsch
Discussant: Yao Yu

*The Effects of Media Co-coverage on Investors’ Perceived Relatedness between Two Firms: Evidence from Information Transfers*

By: Jingjing Xia
Discussant: Xin Dai

*The Auditor-Valuation Specialist Coopetitive Alliance in the Fair Value Audit of Complex Financial Instruments*

By: Dereck Barr-Pulliam, Jennifer Joe, Stephani Mason and Kerri-Ann Sanderson
Discussant: Feng Yeo
10:30 am – 11:45 am Concurrent Sessions (B1-B5)

**SESSION: B1**
**Track: Financial Accounting 2: Disclosure, Informativeness of Disclosure**
Track Chair: Weili Ge, Michael Jung, Jordan Schoenfeld, Ewa Sletten, and Holly Yang;
Moderator: Boochun Jung

*Is a Picture Worth a Thousand Words? Image Usage in CSR Reports*
By: Divya Anantharaman, Disen Huang and Keyi Zhao
Discussant: Zhongwen Fan

*Do Firms Experiencing More Wildfires Disclose More Wildfire Information in Their 10-Ks?*
By: Paul Griffin, Yijing Jiang and Estelle Sun
Discussant: Rencheng Wang

*The Informativeness of Text, the Deep Learning Approach*
By: Allen Huang, Hui Wang and Yi Yang
Discussant: Brandon Lock

10:30 am – 11:45 am Concurrent Sessions (B1-B5)

**SESSION: B2**
**Track: Taxation**
Track Chair: Eric Allen, Jeff Gramlich, Devan Mescall, and J. Christian Plesner Rossing;
Moderator: Trent Krupa

*Does the Diversification of Tax Strategies Affect Tax Risk?*
By: Kimberly Krieg
Discussant: Arndt Weinrich

*Internal Risk Assessment Quality and Corporate Tax Aggressiveness*
By: Trent Krupa
Discussant: Anh Persson

*The Book and Tax Effects of Tax-Deductible Goodwill Impairments*
By: Sarah Khalil, Miles Romney and Steven Utke
Discussant: Devan Mescall
10:30 am – 11:45 am Concurrent Sessions (B1-B5)

SESSION: B3
Track Chair: Urooj Khan; Moderator: Hyung Il Oh

*Digital versus Traditional Advertising and the Recognition of Brand Intangible Assets*

By: Scarlett Xiaotong Song
Discussant: Hyung Il Oh

*Innovations and Earnings Non-Synchronicity: Evidence from Industry M&A Activities*

By: Shih-Chu Chou and Yu-Fang Chu
Discussant: Douglas Stockbridge

*Modeling Skewness Determinants in Accounting Research*

By: Sudipta Basu and Dmitri Byzalov
Discussant: Huihao Yan

10:30 am – 11:45 am Concurrent Sessions (B1-B5)

SESSION: B4
Track: Auditing, Audit Quality
Track Chair: Thomas Ruchti, Joseph Schroeder, Nancy Su, Jian Zhou, and Luo Zuo; Moderator: Jian Zhou

*The Impact of National Office Governance on Audit Quality*

By: Jade Chen and Preeti Choudhary
Discussant: Tyler Kleppe

*Audit Leadership Diversity and Audit Quality*

By: Aleksandra Zimmerman, Timothy Seidel, Ling Lei Lisic and J. Mike Truelson
Discussant: Sarah Stuber

*Do Charitable Auditors Deliver Better Audit Quality? -- Evidence from Chinese CPAs*

By: Jiaxin Liu, Yakun Wang and Yu Zhou
Discussant: Alfred Yebba
SESSION: B5
Track: Behavioral Research
Track Chair: Hun-Tong Tan and Tu Xu;
Moderator: Tu Xu

Doing Well While Doing Good: Do Firms' Profit Motives for Doing Good Matter to Employees?

By: Joel W. Berge and Farah Maham Arshad
Discussant: Alisa G. Brink

Cheer Up: The Effect of Mood and Performance-Dependent Incentives on Creativity

By: Alisa Brink, Bernhard Reichert and J. Matthew Sarji
Discussant: Lukas Helikum

12:00 pm – 01:30 pm

Concurrent Sessions (C1-C5)

SESSION: C1
Track: Financial Accounting 2: Disclosure, Macroeconomics
Track Chair: Weili Ge, Michael Jung, Jordan Schoenfeld, Ewa Sletten, and Holly Yang;
Moderator: Duri Park

Disclosure and the Cost-of Capital: Evidence from FOMC Announcements

By: Michael Dambra, Mihail Velikov and Joseph Weber
Discussant: Wei Ting Loh

Hidden in Silence: Unraveling Exchange Rate Exposure

By: Jedson Pinto
Discussant: Hye Sun Chang

Corporate Disclosure in Response to Monetary Policy Changes

By: Xiaoli Jia, Jeffrey Ng and Walid Saffar
Discussant: Jason Xiao
12:00 pm – 01:30 pm

Concurrent Sessions (C1-C5)

SESSION: C2
Track: Taxation
Track Chair: Eric Allen, Jeff Gramlich, Devan Mescall, and J. Christian Plesner Rossing;
Moderator: Eric Allen

How do Net Operating Loss Carryforwards Affect Firm Investment Decisions?
By: Kimberly Krieg, Linda Krull and John Li
Discussant: Nathan Goldman

The Impact of the Tax Cuts and Jobs Act on the US Defined Benefit Pension Landscape: A Comprehensive Examination
By: Divya Anantharaman, Saipriya Kamath and Shengnan Li
Discussant: Dan Lynch

Financial Statement Tax Disclosures and Corporate Innovation
By: Nathan Goldman, Niklas Lampenius, Suresh Radhakrishnan, Arthur Stenzel and Jose Elias Feres de Almeida
Discussant: Ann Ehinger
12:00 pm – 01:30 pm
Concurrent Sessions (C1-C5)

SESSION: C3
Track: Financial Accounting 5: Earnings management, Earnings management and comparability
Track Chair: Katherine Gunny;
Moderator: Katherine Gunny

Did Accrual Earnings Management Decline and Real Earnings Management Increase Post-SOX? A Re-examination and Replication
By: Morton Pincus, Shijia Wu and Jasper Hwang
Discussant: William Strawser

Earnings management with cash flow hedge accounting
By: Raluca Chiorean, Michael Kirschenheiter and Ram Ramakrishnan
Discussant: Katherine Gunny

Disaggregated Financial Statement Comparability
By: Matt Bjornsen and Matthew Stallings
Discussant: Matthew Hinton

12:00 pm – 01:30 pm
Concurrent Sessions (C1-C5)

SESSION: C4
Track: Auditing, Audit Engagement
Track Chair: Thomas Ruchti, Joseph Schroeder, Nancy Su, Jian Zhou, and Luo Zuo;
Moderator: Jian Zhou

Data Analytics and Skeptical Actions: The Countervailing Effects of False Positives and Consistent Rewards for Skepticism
By: Dereck Barr-Pulliam, Joseph Brazel, Jennifer McCallen and Kimberly Walker
Discussant: Jeremy Douthit

Audit Engagement Supervision and Review: Archival Evidence
By: Brooke Beyer, Michelle Draeger and Eric Rapley
Discussant: Andrew Acito

The effect of partner digitalization expertise on audit fees
By: Arpine Maghakyan, Henry Jarva, Lasse Niemi and Jukka Sihvonen
Discussant: Mai Dao
MONDAY, JANUARY 4, 2021

07:00 am – 08:30 am Concurrent Sessions (D1-D5)

SESSION: D1
Track: Financial Accounting 2: Disclosure, Strategic disclosure
Track Chair: Weili Ge, Michael Jung, Jordan Schoenfeld, Ewa Sletten, and Holly Yang;
Moderator: Ewa Sletten

Managers' Strategic Use of Distracting Disclosure: Evidence from Concurrent 8-Ks and Press Releases

By: Caleb Rawson, Brady Twedt and Jessica Watkins
Discussant: Zhejia Ling

Hiding or Helping? Determinants and Consequences of the Timing of Earnings Conference Calls

By: Sudipta Basu and Zhongnan Xiang
Discussant: Jessica Watkins

Disclosure Speed: Evidence from Nonpublic SEC Investigations

By: Terrence Blackburne and Phillip Quinn
Discussant: Elia Ferracut
Concurrent Sessions (D1-D5)

SESSION: D2
Track: Taxation
Track Chair: Eric Allen, Jeff Gramlich, Devan Mescall, and J. Christian Plesner Rossing;
Moderator: Matthew Hinton

Private Equity and Taxes
By: Marcel Olbert and Peter Severin
Discussant: Fabio Gaertner

Institutional Blockholder Political Orientation and Tax Avoidance
By: Zining Li, James Plecnik and Ji Woo Ryou
Discussant: Dane Christensen

Does Private Country-by-Country Reporting Improve the Tax and Earnings Information Environment?
By: Anh Persson, Jing Huang and John Jiang
Discussant: Marcel Olbert

Concurrent Sessions (D1-D5)

SESSION: D3
Track: Financial Accounting 6: Bank
Track Chair: Jeremiah Green and Christopher Williams;
Moderator: Chris Williams

What’s my Share? The Use of Borrower Accounting Information by Loan Syndicate Participants
By: Sabrina Chi, Hengda Jin, Edward Owens and Karen Ton
Discussant: Peter Demerjian

Banks and their Supranational Monitors – Do Monitoring Trustees Impact the Transparency of Banks?
By: Janja Brendel
Discussant: Riddha Basu
07:00 am – 08:30 am  Concurrent Sessions (D1-D4)

SESSION: D4  
Track: Auditing, Emerging issues  
Track Chair: Thomas Ruchti, Joseph Schroeder, Nancy Su, Jian Zhou, and Luo Zuo;  
Moderator: Jian Zhou  

*Are Financial Statement Audits Too Coarse? Evidence from Audits of Technology Service Companies*  
By: Jordan Schoenfeld  
Discussant: Andrew Imdieke

*Auditor Information Spillovers and Company Operating Performance: Evidence from Targeted Auditor Switches*  
By: Tyler Kleppe  
Discussant: Mike Truelson

*Does Audit Regulation Improve the Underlying Information Used by Managers? Evidence from PCAOB Inspection Access and Management Forecast Accuracy*  
By: Brant Christensen, Lijun Lei, Qing Shu and Wayne Thomas  
Discussant: Shijie Yan

08:45 am – 10:15 am  Concurrent Sessions (E1-E4)

SESSION: E1  
Track: Financial Accounting 2: Disclosure, Strategic disclosure  
Track Chair: Weili Ge, Michael Jung, Jordan Schoenfeld, Ewa Sletten, and Holly Yang;  
Moderator: Jordan Schoenfeld

*Supply Chain Visibility and Trade Credit: Evidence from Supply Chain-Related Conflict Minerals Disclosures*  
By: Jeffrey Ng, Andy C. L. Yeung and Janus Jian Zhang  
Discussant: Emma Wang

*Risk Factors Similarity and Mergers and Acquisitions*  
By: Lei Chen, Allen Huang, Xinlu Wang and Liang Xu  
Discussant: Steve Utke
08:45 am – 10:15 am

Concurrent Sessions (E1-E4)

SESSION: E2
Track: Taxation
Track Chair: Eric Allen, Jeff Gramlich, Devan Mescall, and J. Christian Plesner Rossing;
Moderator: Jeffrey Gramlich

Income Shifting and Management Incentives

By: Regina Ortmann and Dirk Schindler
Discussant: Brian Mittendorf

Do U.S. Multinationals Use Income Shifting to Launder Corrupt Activity?

By: Paul Demere, Jeffrey Gramlich and Yoonsoo Nam
Discussant: Preetika Joshi

08:45 am – 10:15 am

Concurrent Sessions (E1-E4)

SESSION: E3
Track: Financial Accounting 1: Stock Analysts/Equity Valuation
Track Chair: Bok Baik, Ari Yezegel, and Yong Yu;
Moderator: Ari Yezegel

Do Analysts Cater to Investor Beliefs? Evidence from Dual-Listed Chinese Firms

By: Dawn Matsumoto, Jenny Li Zhang and Yuxiang Zheng
Discussant: Jesse Chan

Why Don’t Analysts Always Value Earnings Conference Calls?

By: Sudipta Basu and Zhongnan Xiang
Discussant: Yuxiang Zheng

Public Disclosure of Private Meetings: Does Transparency of Corporate Site Visits affect Analysts’ Attention Allocation?

By: Yuan Zou, Yi Ru and Ronghuo Zheng
Discussant: Tracy Xiang
08:45 am – 10:15 am  Concurrent Sessions (E1-E4)

SESSION: E4
Track: Auditing, Auditor Reputation
Track Chair: Thomas Ruchti, Joseph Schroeder, Nancy Su, Jian Zhou, and Luo Zuo;
Moderator: Jian Zhou

Economic Consequences of Auditor Reputation Loss: Evidence from the Auditors’ Inspections Scandal
By: Francine McKenna, Mikhail Pevsner, Amy Sheneman and Tzachi Zach
Discussant: Tim Seidel

Do Audit Firms Care about Media Coverage? An Investigation of Audit Firm Response to News Coverage
By: Elizabeth Cowle, Caleb Rawson and Stephen Rowe
Discussant: Hongkang Xu

Nonaudit Services and Auditor Independence: Evidence from the Market for Corporate Control
By: Xinghua Gao, Yonghong Jia and Qian Wang
Discussant: Christophe Van Linden

10:30 am – 11:45 am  Concurrent Sessions (F1-F4)

SESSION: F1
Track: Financial Accounting 2: Disclosure, Governance/Investment
Track Chair: Weili Ge, Michael Jung, Jordan Schoenfeld, Ewa Sletten, and Holly Yang;
Moderator: Holly Yang

Do executives have fixed-effects on firm-level stock price crash/jump risk? Evidence from CEOs and CFOs.
By: Jiaxin Liu and Yu Zhou
Discussant: Holly Yang

Externalities of Nondisclosure: Evidence from The Spillover Effect of Redacted Proprietary Information on Corporate Investment
By: Xiangpei Chen
Discussant: Han Yan

Accounting Reporting Complexity and Firm-Level Investment Efficiency
10:30 am – 11:45 am    Concurrent Sessions (F1-F4)

SESSION: F2
Track: Accounting Information Systems
Track Chair: Jee-Hae Lim and Vernon Richardson;
Moderator: Jee-Hae Lim

Critical issues of the audit expectation gap in the era of audit digitalisation

By: Lazarus Elad Fotoh and Johan Ingemar Lorentzon
Discussant: Mary Curtis

Is sophistication always better? The impact of data analytic tool sophistication and supervisor preferences on the evaluation of complex estimates

By: Jared Koreff and Steve Perreault
Discussant: Deniz Appelbaum

The use of information technology for international transfer pricing in multinational enterprises

By: Lars Hemling, J. Christian Plesner Rossing and Andreas Hoffjan
Discussant: Jun Dai

10:30 am – 11:45 am    Concurrent Sessions (F1-F4)

SESSION: F3
Track: Financial Accounting 1: Stock Analysts/Equity Valuation
Track Chair: Bok Baik, Ari Yezegel, and Yong Yu;
Moderator: Sungwook Yoon

The Firm-Level Effects of Monetary Policy: Implications for Firm Performance

By: Oliver Binz, Peter Joos and Matthew Kubic
Discussant: Jeremiah Green

Diffusers of Entrepreneurship

By: Sean Cao, Jie He, Zhilu Lin and Xiao Ren
Discussant: Oliver Binz

Scenario-based systematic risk in earnings
10:30 am – 11:45 am

Concurrent Sessions (F1-F4)

**SESSION: F4**
**Track: Theory, Mandatory and Voluntary Disclosure**
Track Chair: Dirk Bergemann, Judson Caskey, Timothy Shields, and Jack Stecher;  
Moderator: Timothy Shields

*CECL: Timely Loan Loss Provisioning and Bank Regulation*

By: Lucas Mahieux, Haresh Sapra and Gaoqing Zhang  
Discussant: Maria Chaderina

*Information Design in Financial Markets*

By: Ivan Marinovic  
Discussant: Ina Taneva

*Accounting Harmonization and Investment Beauty Contests*

By: Xu Jiang, Chao Tang and Gaoqing Zhang  
Discussant: Lin Qiu

12:00 pm – 01:30 pm

Concurrent Sessions (G1-G4)

**SESSION: G1**
**Track: Financial Accounting 2: Disclosure, Other Disclosure Issues**
Track Chair: Weili Ge, Michael Jung, Jordan Schoenfeld, Ewa Sletten, and Holly Yang;  
Moderator: Iris Zhang

*The Devil is in the Details: Firm-Specific or Market Information in Shareholder Activism*

By: Duo Pei  
Discussant: Estelle Sun

*Do Enhanced Derivative Disclosures Work? An Informational Perspective*

By: Guanming He, Helen Ren and Richard Taffler  
Discussant: Jimmy Downes
12:00 pm – 01:30 pm  
Concurrent Sessions (G1-G4)

**SESSION: G2**  
Track: **Financial Accounting 4: Accounting Issues Related to Labor, Politics, and Environments**  
Track Chair: Woo-Jong Lee;  
Moderator: Byungki Kim

*Politically Connected Boards and Corporate Investment Under Policy Uncertainty*
   
By: Demian Berchtold, Blake Bowler, Zhe Li and Jiri Tresl  
Discussant: Shuo Li

*CEOs’ Prosocial Behavior, Their Careers and Corporate Policies*
   
By: Weili Ge, Mei Feng, Zhejia Ling and Wei Ting Loh  
Discussant: Byungki Kim

*The usefulness of accrual-based surpluses in the Canadian public sector*
   
By: Shadi Farshadfar, Thomas Schneider and Kathryn Bewley  
Discussant: Wonsuk Ha

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12:00 pm – 01:30 pm  
Concurrent Sessions (G1-G4)

**SESSION: G3**  
Track: **Financial Accounting 1: Stock Analysts/Equity Valuation**  
Track Chair: Bok Baik, Ari Yezegel, and Yong Yu;  
Moderator: Bok Baik

*Going Digital: Implications for Firm Value and Performance*
   
By: Suraj Srinivasan and Wilbur Chen  
Discussant: Kim Minjae

*What Can Analysts Learn from Artificial Intelligence about Fundamental Analysis?*
   
By: Oliver Binz, Katherine Schipper and Kevin Standridge  
Discussant: Wilbur Chen
12:00 pm – 01:30 pm Concurrent Sessions (G1-G4)

SESSION: G4
Track: Theory, Information Design or Optimal Standard Setting
Track Chair: Dirk Bergemann, Judson Caskey, Timothy Shields, and Jack Stecher;
Moderator: Taewook Kim

Disclosure and Rational Inattention
By: Jeremy Bertomeu, Yibin Liu and Keri Hu
Discussant: Jonathan Bonham

A Theory of Principles-Based Classification
By: Matjaž Konvalinka, Mark Penno and Jack Stecher
Discussant: Bjørn Kjos-Hanssen
TUESDAY, JANUARY 5, 2021

07:00 am – 08:30 am Concurrent Sessions (H1-H4)

SESSION: H1
Track: Financial Accounting 7: Debt Market Research
( Including Credit Ratings/Debt Contracts)
Track Chair: Hami Amiraslani and John Donovan;
Moderator: John Donovan

Accounting Restatements and Debt Contract Renegotiation

By: Jie Xia and Xiu-Ye Zhang
Discussant: Wei Wang

Long-run Performance of Debt Renegotiations: Large-Sample Evidence

By: Wei Wang, Sudipta Basu and Tracy Xiang
Discussant: N. Bugra Ozel

Firm Life Cycle and Cost of Debt

By: Abu Amin, Blake Bowler, Mostafa Hasan, Gerald Lobo and Jiri Tresl
Discussant: Zhuoli Axelton
07:00 am – 08:30 am Concurrent Sessions (H1-H4)

SESSION: H2
Track: Financial Accounting 4: Accounting Issues Related to Labor, Politics, and Environments
Track Chair: Woo-Jong Lee; Moderator: Boochun Jung

Corporate Sustainability and Stock Returns: Evidence from Employee Buy-in to Senior Management
By: Aaron Yoon and Kyle Welch
Discussant: Joon Mahn Lee

Labor Unions and Goodwill Impairment
By: Najlaa Kallousa, Boochun Jung and Hussein Warsame
Discussant: Bryan Byung-Hee Lee

Labor leverage, financial statement comparability, and corporate employment
By: Jiarui Iris Zhang, Boochun Jung, Yiding Wang and Byungki Kim
Discussant: Najlaa Kallousa

07:00 am – 08:30 am Concurrent Sessions (H1-H4)

SESSION: H3
Track Chair: Sudipta Basu; Moderator: Chris Park

The Real Effects of Modern Information Technologies
By: Itay Goldstein, Shijie Yang and Luo Zuo
Discussant: Enrique Gomez

The Real Consequence of Information Bundling: Evidence from Takeovers
By: Tian Qiu
Discussant: Bok Baik

Shall We Talk? The Role of Interactive Platforms in Corporate Communication
By: Charles M. C. Lee and Qinlin Zhong
Discussant: Marcus Kirk
07:00 am – 08:30 am  
Concurrent Sessions (H1-H4)

SESSION: H4  
Track: Theory, Moral Hazard or Monitoring  
Track Chair: Dirk Bergemann, Judson Caskey, Timothy Shields, and Jack Stecher;  
Moderator: Timothy Shields

To Tell or Not to Tell: The Incentive Effects of Disclosing Employer Perceptions  
By: Alexandra Lilge and Abhishek Ramchandani  
Discussant: Naomi Rothenberg

Accounting for Compensation: Dynamic Moral Hazard and Optimal Accruals  
By: Seung Lee and Jonathan Bonham  
Discussant: Kevin Smith

Asset Transfer Measurement Rules  
By: Lucas Mahieux, Haresh Sapra and Gaoqing Zhang  
Discussant: Stephen Ryan

08:45 am – 10:15 am  
Concurrent Sessions (I1-I4)

SESSION: I1  
Track: Financial Accounting 7: Debt Market Research (Including Credit Ratings/Debt Contracts)  
Track Chair: Hami Amiraslani and John Donovan;  
Moderator: John Donovan

Climate risk and bank loan contracting  
By: Karel Hrazdil, Deniz Anginer, Jiyuan Li and Ray Zhang  
Discussant: Matias Sokolowski

How do tax risk factor disclosures affect the cost of debt?  
By: Zhuoli Axelton  
Discussant: Blake Bowler
08:45 am – 10:15 am  Concurrent Sessions (I1-I4)

**SESSION: I2**
**Track: Financial Accounting 4: Accounting Issues Related to Labor, Politics, and Environments**
Track Chair: Woo-Jong Lee; Moderator: Shirley Daniel

*Corporate Board Diversity and Performance: Nonlinear Dynamics*
By: Fujiao Xie, Ying Guo, Shirley Daniel and Xueqian Huang
Discussant: Ga-Young Choi

*Stock Price Reactions to ESG News: The Role of ESG Ratings and Disagreement*
By: Aaron Yoon and George Serafeim
Discussant: Chris You-il Park

*Short Selling, Margin Trading, and Corporate Social Responsibility*
By: Xiao Liang and Xiaomeng Chen
Discussant: Aaron Yoon

08:45 am – 10:15 am  Concurrent Sessions (I1-I4)

**SESSION: I3**
Track Chair: Sudipta Basu; Moderator: Sudipta Basu

*Are hurricanes extraordinary or simply special? Determinants of reporting nonrecurring items in the government setting*
By: Xiangpei Chen, Angela K. Gore and James Potepa
Discussant: Dmitri Byzalov

*Sunset Time, Circadian Disruption and Financial Misreporting*
By: Ashiq Ali, Zhongwen Fan, Kai Wai Hui, and Siman Li
Discussant: Xinjie Ma

*Capitalization versus Disclosure: The Balance Sheet Effects of Capitalization on Operating Lease Activity*
By: Young Yoon
Discussant: Judson Caskey
SESSION: I4
Track: Theory, Information Design or Optimal Standard Setting
Track Chair: Dirk Bergemann, Judson Caskey, Timothy Shields, and Jack Stecher;
Moderator: Taewook Kim

Information Design in Coordination Games with Risk Dominant Equilibrium Selection
By: Michael Ebert, Joseph Kadane, Dirk Simons and Jack Stecher
Discussant: Beatrice Michaeli

Accounting and the Financial Accelerator
By: Edwige Cheynel and Bertomeu Bertomeu
Discussant: Gaoqing Zhang
10:30 am – 12:00 pm Concurrent Poster sessions

10:30 am – 12:00 pm Concurrent Poster Sessions 1

*Improving Accounting Ethics: Extending the Theory of Planned Behavior to Include Moral Disengagement*

By: Josh Cieslewicz, Greg Burton and Erv Black

*Intangible Investments and the Cross-Section of Stock Returns*

By: Qianqiu Liu and Tram Nguyen

*Analyst Incentives, Stock Price Informativeness, and Market Fragility*

By: Vesa Pursiainen, Yihan Li and Xin Liu

10:30 am – 12:00 pm Concurrent Poster Sessions 2

*Do Corporate Restructuring Announcements Imply Bad News? Evidence from Short Selling*

By: B. Charlene Henderson, Nusrat Jahan and Kenneth Reichelt

*Control and Care in Big Projects*

By: Olga Iermolenko

*Dispelling the Myths of Generalized Online “Best Practices”: What Approaches Are Best for Accounting Classes Taught Online*

By: Nancy Albers, Amy Wren and Tami Knotts
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